

# Ronald W Masulis

## List of Publications by Year in descending order

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Version: 2024-02-01

83  
papers

16,750  
citations

61984

43  
h-index

114465

63  
g-index

84  
all docs

84  
docs citations

84  
times ranked

5215  
citing authors

#	ARTICLE	IF	CITATIONS
1	Optimal capital structure under corporate and personal taxation. <i>Journal of Financial Economics</i> , 1980, 8, 3-29.	9.0	2,004
2	Political Connections and Corporate Bailouts. <i>Journal of Finance</i> , 2006, 61, 2597-2635.	5.1	1,759
3	Corporate Governance and Acquirer Returns. <i>Journal of Finance</i> , 2007, 62, 1851-1889.	5.1	1,336
4	The option pricing model and the risk factor of stock. <i>Journal of Financial Economics</i> , 1976, 3, 53-81.	9.0	1,071
5	Seasoned equity offerings. <i>Journal of Financial Economics</i> , 1986, 15, 91-118.	9.0	777
6	Agency Problems of Corporate Philanthropy. <i>Review of Financial Studies</i> , 2015, 28, 592-636.	6.8	617
7	Globalizing the boardroomâ€”The effects of foreign directors on corporate governance and firm performance. <i>Journal of Accounting and Economics</i> , 2012, 53, 527-554.	3.4	570
8	The Supply of Corporate Directors and Board Independence. <i>Review of Financial Studies</i> , 2013, 26, 1561-1605.	6.8	548
9	Common stock offerings across the business cycle. <i>Journal of Empirical Finance</i> , 1993, 1, 3-31.	1.8	541
10	The Choice of Payment Method in European Mergers and Acquisitions. <i>Journal of Finance</i> , 2005, 60, 1345-1388.	5.1	517
11	The valuation effects of stock splits and stock dividends. <i>Journal of Financial Economics</i> , 1984, 13, 461-490.	9.0	496
12	Seasoned public offerings: resolution of the â€œnew issues puzzleâ€™. <i>Journal of Financial Economics</i> , 2000, 56, 251-291.	9.0	470
13	The effects of capital structure change on security prices. <i>Journal of Financial Economics</i> , 1980, 8, 139-178.	9.0	466
14	Agency Problems at Dualâ€œClass Companies. <i>Journal of Finance</i> , 2009, 64, 1697-1727.	5.1	437
15	Independent director incentives: Where do talented directors spend their limited time and energy?. <i>Journal of Financial Economics</i> , 2014, 111, 406-429.	9.0	380
16	Family Business Groups around the World: Financing Advantages, Control Motivations, and Organizational Choices. <i>Review of Financial Studies</i> , 2011, 24, 3556-3600.	6.8	371
17	Venture Capital Reputation, Post-IPO Performance, and Corporate Governance. <i>Journal of Financial and Quantitative Analysis</i> , 2011, 46, 1295-1333.	3.5	346
18	Adverse selection and the rights offer paradox. <i>Journal of Financial Economics</i> , 1992, 32, 293-332.	9.0	307

#	ARTICLE	IF	CITATIONS
19	Are All Inside Directors the Same? Evidence from the External Directorship Market. Journal of Finance, 2011, 66, 823-872.	5.1	275
20	Board Structure and Monitoring: New Evidence from CEO Turnovers. Review of Financial Studies, 2015, 28, 2770-2811.	6.8	247
21	Seasoned equity offerings: Quality of accounting information and expected flotation costs. Journal of Financial Economics, 2009, 92, 443-469.	9.0	232
22	The Impact of Capital Structure Change on Firm Value: Some Estimates. Journal of Finance, 1983, 38, 107-126.	5.1	219
23	Stock Repurchase by Tender Offer: An Analysis of the Causes of Common Stock Price Changes. Journal of Finance, 1980, 35, 305-319.	5.1	173
24	Do more reputable financial institutions reduce earnings management by IPO issuers?. Journal of Corporate Finance, 2011, 17, 982-1000.	5.5	139
25	Repurchase tender offers and earnings information. Journal of Accounting and Economics, 1991, 14, 217-251.	3.4	136
26	An Investigation of Market Microstructure Impacts on Event Study Returns. Journal of Finance, 1991, 46, 1523-1536.	5.1	128
27	Shareholder Wealth Consequences of Insider Pledging of Company Stock as Collateral for Personal Loans. Review of Financial Studies, 2019, 32, 4810-4854.	6.8	122
28	Changes in ownership structure. Journal of Financial Economics, 1987, 18, 29-59.	9.0	121
29	Trading rules, competition for order flow and market fragmentation. Journal of Financial Economics, 2015, 115, 330-348.	9.0	117
30	How valuable are independent directors? Evidence from external distractions. Journal of Financial Economics, 2019, 132, 226-256.	9.0	116
31	Security Offerings**We thank Robert S. Hansen, Jay Ritter and Xueping Wu for suggestions.. , 2007, , 233-373.		111
32	Venture Capital Conflicts of Interest: Evidence from Acquisitions of Venture-Backed Firms. Journal of Financial and Quantitative Analysis, 2011, 46, 395-430.	3.5	107
33	Leverage and Dividend Irrelevancy Under Corporate and Personal Taxation. Journal of Finance, 1980, 35, 453-464.	5.1	98
34	FX Spreads and Dealer Competition Across the 24-Hour Trading Day. Review of Financial Studies, 1999, 12, 61-93.	6.8	90
35	Contracting under asymmetric information: Evidence from lockup agreements in seasoned equity offerings. Journal of Financial Economics, 2013, 110, 607-626.	9.0	87
36	Shareholder litigation in mergers and acquisitions. Journal of Corporate Finance, 2012, 18, 1248-1268.	5.5	79

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37	Deal Initiation in Mergers and Acquisitions. Journal of Financial and Quantitative Analysis, 2018, 53, 2389-2430.	3.5	79
38	Monitoring the Monitor: Distracted Institutional Investors and Board Governance. Review of Financial Studies, 2020, 33, 4489-4531.	6.8	76
39	Chapter 31 Seasoned equity offerings: A survey. Handbooks in Operations Research and Management Science, 1995, 9, 1017-1072.	0.6	75
40	Law Firm Expertise and Merger and Acquisition Outcomes. Journal of Law and Economics, 2013, 56, 189-226.	1.4	70
41	Corporate Investment and Dividend Decisions under Differential Personal Taxation. Journal of Financial and Quantitative Analysis, 1988, 23, 369.	3.5	65
42	Trading activity and stock price volatility: evidence from the London Stock Exchange. Journal of Empirical Finance, 2003, 10, 249-269.	1.8	64
43	Stock Repurchase by Tender Offer: An Analysis of the Causes of Common Stock Price Changes. Journal of Finance, 1980, 35, 305.	5.1	60
44	Financial contracting with strategic investors: Evidence from corporate venture capital backed IPOs. Journal of Financial Intermediation, 2009, 18, 599-631.	2.5	56
45	Does Market Structure Affect the Immediacy of Stock Price Responses to News?. Journal of Financial and Quantitative Analysis, 2002, 37, 617.	3.5	52
46	An Investigation of Market Microstructure Impacts on Event Study Returns. Journal of Finance, 1991, 46, 1523.	5.1	51
47	The Impact of Capital Structure Change on Firm Value: Some Estimates. Journal of Finance, 1983, 38, 107.	5.1	50
48	Globalizing the Boardroom - The Effects of Foreign Directors on Corporate Governance and Firm Performance. SSRN Electronic Journal, 2011, , .	0.4	42
49	Venture Capital Investments by IPO Underwriters: Certification, Alignment of Interest or Moral Hazard?. SSRN Electronic Journal, 2004, , .	0.4	31
50	Employee-Manager Alliances and Shareholder Returns from Acquisitions. Journal of Financial and Quantitative Analysis, 2020, 55, 473-516.	3.5	31
51	Independent Director Incentives: Where do Talented Directors Spend Their Time and Energy?. SSRN Electronic Journal, 0, , .	0.4	27
52	Board Structure and Monitoring: New Evidence from CEO Turnover. SSRN Electronic Journal, 0, , .	0.4	26
53	Overnight and Daytime Stock-Return Dynamites on the London Stock Exchange: The Impacts of "Big Bang" and the 1987 Stock-Market Crash. Journal of Business and Economic Statistics, 1995, 13, 365-378.	2.9	23
54	Leverage and Dividend Irrelevancy Under Corporate and Personal Taxation. Journal of Finance, 1980, 35, 453.	5.1	22

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55	Family Business Groups around the World: Financing Advantages, Control Motivations and Organizational Choices. SSRN Electronic Journal, 2011, , .	0.4	21
56	Seasoned equity offerings and customerâ€“supplier relationships. Journal of Financial Intermediation, 2018, 33, 98-114.	2.5	21
57	Family Business Group Expansion Through IPOs: The Role of Internal Capital Markets in Financing Growth While Preserving Control. Management Science, 2020, 66, 5191-5215.	4.1	21
58	A Survey of Recent Evidence on Boards of Directors and CEO Incentives. Asia-Pacific Journal of Financial Studies, 2020, 49, 7-35.	1.5	19
59	Deal Initiation in Mergers and Acquisitions. SSRN Electronic Journal, 2013, , .	0.4	16
60	Government intervention in the mortgage market. Journal of Monetary Economics, 1982, 10, 191-213.	3.4	15
61	Overnight and Daytime Stock-Return Dynamics on the London Stock Exchange: The Impacts of "Big Bang" and the 1987 Stock-Market Crash. Journal of Business and Economic Statistics, 1995, 13, 365.	2.9	14
62	Venture Capital Reputation. , 0, , 61-129.		13
63	Why CEO option compensation can be a bad option for shareholders: Evidence from major customer relationships. Journal of Financial Economics, 2021, 142, 453-481.	9.0	13
64	Directors: Older and Wiser, or Too Old to Govern?. SSRN Electronic Journal, 0, , .	0.4	13
65	How Do Venture Investments by Different Classes of Financial Institutions Affect the Equity Underwriting Process?. SSRN Electronic Journal, 0, , .	0.4	10
66	Reputation Incentives of Independent Directors: Impacts on Board Monitoring and Adverse Corporate Actions. SSRN Electronic Journal, 0, , .	0.4	9
67	Do Wealth Creating Mergers and Acquisitions Really Hurt Acquirer Shareholders?. SSRN Electronic Journal, 0, , .	0.4	9
68	Monitoring the Monitor: Distracted Institutional Investors and Board Governance. SSRN Electronic Journal, 0, , .	0.4	8
69	Supply-Chain Spillover Effects and the Interdependence of Firm Financing Decisions. SSRN Electronic Journal, 0, , .	0.4	8
70	Jurisdictional Effects in <sc>M</sc>&<sc>A</sc> Litigation. Journal of Empirical Legal Studies, 2014, 11, 132-158.	0.8	6
71	Venture Capital Reputation: A Survey. SSRN Electronic Journal, 0, , .	0.4	4
72	Shareholder Wealth Consequences of Insider Pledging of Company Stock as Collateral for Personal Loans. SSRN Electronic Journal, 2017, , .	0.4	4

#	ARTICLE	IF	CITATIONS
73	Internal Capital Markets in Family Business Groups During the Global Financial Crisis. SSRN Electronic Journal, 0, , .	0.4	4
74	Independent Director Reputation Incentives: CEO Compensation Contracting and Financial Accounting Quality. SSRN Electronic Journal, 0, , .	0.4	3
75	How Big is the Tax Advantage to Debt?: Discussion. Journal of Finance, 1984, 39, 853.	5.1	2
76	Preoccupied Independent Directors. SSRN Electronic Journal, 2017, , .	0.4	2
77	Private benefits of corporate philanthropy and distortions to corporate financing and investment decisions. Corporate Governance: an International Review, 0, , .	2.4	2
78	Ownership, Investment and Governance: The Costs and Benefits of Dual Class Shares. SSRN Electronic Journal, 2012, , .	0.4	1
79	Lockup Agreements in Seasoned Equity Offerings: Evidence of Optimal Contracting. SSRN Electronic Journal, 0, , .	0.4	1
80	Ownership and control in family business groups around the world. , 2015, , .		1
81	Unemployment Insurance and Takeovers. SSRN Electronic Journal, 2016, , .	0.4	0
82	Entrenchment and Investment. SSRN Electronic Journal, 0, , .	0.4	0
83	A Survey of Recent Evidence on Boards of Directors and CEO Incentives. SSRN Electronic Journal, 0, , .	0.4	0