

# Jordi Gali

## List of Publications by Year in descending order

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Version: 2024-02-01

82  
papers

21,546  
citations

71102

41  
h-index

88630

70  
g-index

106  
all docs

106  
docs citations

106  
times ranked

4010  
citing authors

| #  | ARTICLE  | IF  | CITATIONS |
|----|--|-----|-----------|
| 1  | The Science of Monetary Policy: A New Keynesian Perspective. <i>Journal of Economic Literature</i> , 1999, 37, 1661-1707.                                  | 6.5 | 3,251     |
| 2  | Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory*. <i>Quarterly Journal of Economics</i> , 2000, 115, 147-180.                  | 8.6 | 3,162     |
| 3  | Monetary policy rules in practice. <i>European Economic Review</i> , 1998, 42, 1033-1067.  | 2.3 | 1,587     |
| 4  | Understanding the Effects of Government Spending on Consumption. <i>Journal of the European Economic Association</i> , 2007, 5, 227-270.                   | 3.5 | 1,215     |
| 5  | Monetary Policy and Exchange Rate Volatility in a Small Open Economy. <i>Review of Economic Studies</i> , 2005, 72, 707-734.                               | 5.4 | 1,195     |
| 6  | Technology, Employment, and the Business Cycle: Do Technology Shocks Explain Aggregate Fluctuations?. <i>American Economic Review</i> , 1999, 89, 249-271. | 8.5 | 1,167     |
| 7  | Real Wage Rigidities and the New Keynesian Model. <i>Journal of Money, Credit and Banking</i> , 2007, 39, 35-65.   | 1.6 | 591       |
| 8  | How Well Does The IS-LM Model Fit Postwar U. S. Data?. <i>Quarterly Journal of Economics</i> , 1992, 107, 709-738.   | 8.6 | 562       |
| 9  | European inflation dynamics. <i>European Economic Review</i> , 2001, 45, 1237-1270.  | 2.3 | 562       |
| 10 | Keeping up with the Joneses: Consumption Externalities, Portfolio Choice, and Asset Prices. <i>Journal of Money, Credit and Banking</i> , 1994, 26, 1.     | 1.6 | 457       |
| 11 | Fiscal policy and monetary integration in Europe. <i>Economic Policy</i> , 2003, 18, 533-572.  | 2.3 | 456       |
| 12 | Sources of real exchange-rate fluctuations: How important are nominal shocks?. <i>Journal of Monetary Economics</i> , 1994, 41, 1-56.                      | 0.4 | 417       |
| 13 | A simple framework for international monetary policy analysis. <i>Journal of Monetary Economics</i> , 2002, 49, 879-904.                                   | 3.4 | 405       |
| 14 | Optimal Monetary Policy in Open versus Closed Economies: An Integrated Approach. <i>American Economic Review</i> , 2001, 91, 248-252.                      | 8.5 | 374       |
| 15 | Optimal monetary and fiscal policy in a currency union. <i>Journal of International Economics</i> , 2008, 76, 116-132.                                     | 3.0 | 302       |
| 16 | Labor Markets and Monetary Policy: A New Keynesian Model with Unemployment. <i>American Economic Journal: Macroeconomics</i> , 2010, 2, 1-30.              | 2.7 | 301       |
| 17 | Robustness of the estimates of the hybrid New Keynesian Phillips curve. <i>Journal of Monetary Economics</i> , 2005, 52, 1107-1118.                        | 3.4 | 277       |
| 18 | Markups, Gaps, and the Welfare Costs of Business Fluctuations. <i>Review of Economics and Statistics</i> , 2007, 89, 44-59.                                | 4.3 | 271       |

| #  | ARTICLE   | IF  | CITATIONS |
|----|---|-----|-----------|
| 19 | On the Sources of the Great Moderation. <i>American Economic Journal: Macroeconomics</i> , 2009, 1, 26-57.  | 2.7 | 256       |
| 20 | Government size and macroeconomic stability. <i>European Economic Review</i> , 1994, 38, 117-132.   | 2.3 | 246       |
| 21 | Monetary Policy and Rational Asset Price Bubbles. <i>American Economic Review</i> , 2014, 104, 721-752.   | 8.5 | 221       |
| 22 | Monopolistic Competition, Business Cycles, and the Composition of Aggregate Demand. <i>Journal of Economic Theory</i> , 1994, 63, 73-96.  | 1.1 | 190       |
| 23 | Rule-of-Thumb Consumers and the Design of Interest Rate Rules. <i>Journal of Money, Credit and Banking</i> , 2004, 36, 739-763.   | 1.6 | 186       |
| 24 | Technology shocks and monetary policy: assessing the Fed's performance. <i>Journal of Monetary Economics</i> , 2003, 50, 723-743.   | 3.4 | 172       |
| 25 | THE RETURN OF THE WAGE PHILLIPS CURVE. <i>Journal of the European Economic Association</i> , 2011, 9, 436-461.  | 3.5 | 160       |
| 26 | A New Keynesian Model with Unemployment. <i>SSRN Electronic Journal</i> , 2006, , .   | 0.4 | 151       |
| 27 | Technology Shocks and Aggregate Fluctuations: How Well Does the Real Business Cycle Model Fit Postwar U.S. Data?. <i>NBER Macroeconomics Annual</i> , 2004, 19, 225-288.              | 3.8 | 145       |
| 28 | Unemployment in an Estimated New Keynesian Model. <i>NBER Macroeconomics Annual</i> , 2012, 26, 329-360.  | 3.8 | 135       |
| 29 | The Effects of Monetary Policy on Stock Market Bubbles: Some Evidence. <i>American Economic Journal: Macroeconomics</i> , 2015, 7, 233-257.   | 2.7 | 123       |
| 30 | Finite horizons, life-cycle savings, and time-series evidence on consumption. <i>Journal of Monetary Economics</i> , 1990, 26, 433-452.   | 3.4 | 102       |
| 31 | Monetary Policy and Exchange Rate Volatility in a Small Open Economy. <i>SSRN Electronic Journal</i> , 2004, , .  | 0.4 | 102       |
| 32 | Fluctuating Macro Policies and the Fiscal Theory [with Comments and Discussion]. <i>NBER Macroeconomics Annual</i> , 2006, 21, 247-315.   | 3.8 | 96        |
| 33 | New Perspectives on Monetary Policy, Inflation, and the Business Cycle. , 0, , 151-197.   |     | 89        |
| 34 | New Evidence on Inflation Persistence and Price Stickiness in the Euro Area: Implications for Macro Modeling. <i>Journal of the European Economic Association</i> , 2006, 4, 562-574. | 3.5 | 78        |
| 35 | Understanding the Gains from Wage Flexibility: The Exchange Rate Connection. <i>American Economic Review</i> , 2016, 106, 3829-3868.  | 8.5 | 71        |
| 36 | To Each According to . . . ? Markets, Tournaments, and the Matching Problem with Borrowing Constraints. <i>Review of Economic Studies</i> , 1999, 66, 799-824.                        | 5.4 | 69        |

| #  | ARTICLE   | IF  | CITATIONS |
|----|---|-----|-----------|
| 37 | Slow Recoveries: A Structural Interpretation. <i>Journal of Money, Credit and Banking</i> , 2012, 44, 9-30.   | 1.6 | 62        |
| 38 | On the Role of Technology Shocks as a Source of Business Cycles: Some New Evidence. <i>Journal of the European Economic Association</i> , 2004, 2, 372-380. | 3.5 | 60        |
| 39 | Product diversity, endogenous markups, and development traps. <i>Journal of Monetary Economics</i> , 1995, 36, 39-63.                                       | 3.4 | 57        |
| 40 | The Macroeconomic Effects of Oil Price Shocks: Why are the 2000s so Different from the 1970s?. <i>SSRN Electronic Journal</i> , 0, , .                      | 0.4 | 55        |
| 41 | The effects of a money-financed fiscal stimulus. <i>Journal of Monetary Economics</i> , 2020, 115, 1-19.  | 3.4 | 55        |
| 42 | NOTES FOR A NEW GUIDE TO KEYNES (I): WAGES, AGGREGATE DEMAND, AND EMPLOYMENT. <i>Journal of the European Economic Association</i> , 2013, 11, 973-1003.     | 3.5 | 52        |
| 43 | The State of New Keynesian Economics: A Partial Assessment. <i>Journal of Economic Perspectives</i> , 2018, 32, 87-112.                                     | 5.9 | 52        |
| 44 | Patterns of Convergence and Divergence in the Euro Area. <i>IMF Economic Review</i> , 2013, 61, 601-630.  | 3.5 | 51        |
| 45 | On growth and indeterminacy: some theory and evidence. <i>Journal of Monetary Economics</i> , 1995, 43, 163-211.  | 0.4 | 44        |
| 46 | Real Wage Rigidities and the New Keynesian Model. <i>SSRN Electronic Journal</i> , 2005, , .  | 0.4 | 39        |
| 47 | Monetary Policy and Unemployment. <i>Handbook of Monetary Economics</i> , 2010, , 487-546.  | 2.0 | 38        |
| 48 | On the Empirical (Ir)Relevance of the Zero Lower Bound Constraint. <i>NBER Macroeconomics Annual</i> , 2020, 34, 141-170.                                   | 3.8 | 38        |
| 49 | Monopolistic competition, endogenous markups, and growth. <i>European Economic Review</i> , 1994, 38, 748-756.  | 2.3 | 37        |
| 50 | The return of the Phillips curve and other recent developments in business cycle theory. <i>Spanish Economic Review</i> , 2000, 2, 1-10.                    | 1.0 | 36        |
| 51 | Labor Markets and Monetary Policy: A New-Keynesian Model with Unemployment. <i>SSRN Electronic Journal</i> , 0, , .   | 0.4 | 35        |
| 52 | Unemployment Fluctuations and Stabilization Policies. , 2011, , .   |     | 34        |
| 53 | Multiple equilibria in a growth model with monopolistic competition. <i>Economic Theory</i> , 1996, 8, 251-266.   | 0.9 | 31        |
| 54 | The Vanishing Procyclicality of Labour Productivity. <i>Economic Journal</i> , 2021, 131, 302-326.  | 3.6 | 29        |

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|----|--|-----|-----------|
| 55 | Unemployment in an Estimated New Keynesian Model. SSRN Electronic Journal, 0, , .  | 0.4 | 26        |
| 56 | Optimal Monetary and Fiscal Policy in a Currency Union. SSRN Electronic Journal, 0, , .  | 0.4 | 24        |
| 57 | Markups, Gaps, and the Welfare Costs of Business Fluctuations. SSRN Electronic Journal, 2005, , .  | 0.4 | 23        |
| 58 | On growth and indeterminacy: some theory and evidence. Journal of Monetary Economics, 1995, 43, 163-211.   | 0.4 | 23        |
| 59 | On the Sources of the Great Moderation. SSRN Electronic Journal, 0, , .  | 0.4 | 20        |
| 60 | Unemployment in dynamic general equilibrium economies. European Economic Review, 1996, 40, 839-845.  | 2.3 | 19        |
| 61 | Variability of Durable and Nondurable Consumption: Evidence for Six O.E.C.D. Countries. Review of Economics and Statistics, 1993, 75, 418.       | 4.3 | 17        |
| 62 | Technology Shocks and Aggregate Fluctuations: How Well Does the RBC Model Fit Postwar U.S. Data?. IMF Working Papers, 2004, 04, 1.               | 1.1 | 16        |
| 63 | Modern Perspectives on Fiscal Stabilization Policies. CESifo Economic Studies, 2005, 51, 587-599.  | 0.5 | 15        |
| 64 | Are central banks' projections meaningful?. Journal of Monetary Economics, 2011, 58, 537-550.  | 3.4 | 12        |
| 65 | Macroeconomic Modeling for Monetary Policy Evaluation. SSRN Electronic Journal, 0, , .   | 0.4 | 12        |
| 66 | Insiderâ€™Outsider Labor Markets, Hysteresis, and Monetary Policy. Journal of Money, Credit and Banking, 2022, 54, 53-88.                        | 1.6 | 12        |
| 67 | Constant interest rate projections without the curse of indeterminacy: A note. International Journal of Economic Theory, 2009, 5, 61-68.         | 0.6 | 11        |
| 68 | Monetary Policy and Bubbles in a New Keynesian Model with Overlapping Generations. American Economic Journal: Macroeconomics, 2021, 13, 121-167. | 2.7 | 11        |
| 69 | Uncovered Interest Parity, Forward Guidance and the Exchange Rate. Journal of Money, Credit and Banking, 2020, 52, 465-496.                      | 1.6 | 10        |
| 70 | Gains from Wage Flexibility and the Zero Lower Bound*. Oxford Bulletin of Economics and Statistics, 2020, 82, 1239-1261.                         | 1.7 | 7         |
| 71 | Expectations-driven spatial fluctuations. Regional Science and Urban Economics, 1995, 25, 1-19.  | 2.6 | 6         |
| 72 | Local Externalities, Convex Adjustment Costs, and Sunspot Equilibria. Journal of Economic Theory, 1994, 64, 242-252.                             | 1.1 | 3         |

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|----|--|-----|-----------|
| 73 | The New Keynesian Approach to Monetary Policy Analysis: Lessons and New Directions. SSRN Electronic Journal, 2008, , .         | 0.4 | 3         |
| 74 | Monetary Policy and Asset Price Bubbles: A Laboratory Experiment. Journal of Economic Dynamics and Control, 2021, 130, 104184. | 1.6 | 3         |
| 75 | The New-Keynesian Approach to Monetary Policy Analysis: Lessons and New Directions. , 2010, , 9-19.                            |     | 3         |
| 76 | The liquidity effect and long-run neutrality. Journal of Monetary Economics, 1998, 49, 195-206.                                | 0.4 | 2         |
| 77 | [What Do Technology Shocks Do?]: Comment. NBER Macroeconomics Annual, 1998, 13, 310-317.                                       | 3.8 | 2         |
| 78 | [Has the Business Cycle Changed and Why?]: Comment. NBER Macroeconomics Annual, 2002, 17, 219-224.                             | 3.8 | 2         |
| 79 | Constant Interest Rate Projections without the Curse of Indeterminacy. SSRN Electronic Journal, 0, , .                         | 0.4 | 1         |
| 80 | Modern Perspectives on Stabilization Policies. SSRN Electronic Journal, 0, , .   | 0.4 | 1         |
| 81 | Modern Perspectives on Stabilization Policies. SSRN Electronic Journal, 0, , .   | 0.4 | 0         |
| 82 | Trends in Hours, Balanced Growth and the Role of Technology in the Business Cycle. SSRN Electronic Journal, 0, , .             | 0.4 | 0         |