

Maurice Obstfeld

List of Publications by Year in descending order

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70
papers

11,498
citations

66315

42
h-index

88593

70
g-index

71
all docs

71
docs citations

71
times ranked

2887
citing authors

#	ARTICLE	IF	CITATIONS
1	Exchange Rate Dynamics Redux. <i>Journal of Political Economy</i> , 1995, 103, 624-660.	3.3	1,387
2	Models of currency crises with self-fulfilling features. <i>European Economic Review</i> , 1996, 40, 1037-1047.	1.2	831
3	The Mirage of Fixed Exchange Rates. <i>Journal of Economic Perspectives</i> , 1995, 9, 73-96.	2.7	632
4	New directions for stochastic open economy models. <i>Journal of International Economics</i> , 2000, 50, 117-153.	1.4	589
5	The Six Major Puzzles in International Macroeconomics: Is There a Common Cause?. <i>NBER Macroeconomics Annual</i> , 2000, 15, 339-390.	2.5	557
6	Stories of the Twentieth Century for the Twenty-First. <i>American Economic Journal: Macroeconomics</i> , 2012, 4, 226-265.	1.5	492
7	The Global Capital Market: Benefactor or Menace?. <i>Journal of Economic Perspectives</i> , 1998, 12, 9-30.	2.7	450
8	The Trilemma in History: Tradeoffs Among Exchange Rates, Monetary Policies, and Capital Mobility. <i>Review of Economics and Statistics</i> , 2005, 87, 423-438.	2.3	429
9	Nonlinear Aspects of Goods-Market Arbitrage and Adjustment: Heckscher's Commodity Points Revisited. <i>Journal of the Japanese and International Economies</i> , 1997, 11, 441-479.	1.4	414
10	The Political Economy of Fiscal Adjustments. <i>Brookings Papers on Economic Activity</i> , 1998, 1998, 197.	0.8	402
11	Global Implications of Self-Oriented National Monetary Rules. <i>Quarterly Journal of Economics</i> , 2002, 117, 503-535.	3.9	377
12	Global Current Account Imbalances and Exchange Rate Adjustments. <i>Brookings Papers on Economic Activity</i> , 2005, 2005, 67-146.	0.8	359
13	Aggregate Spending and the Terms of Trade: Is There a Laursen-Metzler Effect?. <i>Quarterly Journal of Economics</i> , 1982, 97, 251.	3.9	347
14	Capital mobility in the world economy: Theory and measurement. <i>Journal of Monetary Economics</i> , 1986, 24, 55-103.	0.4	306
15	Financial Stability, the Trilemma, and International Reserves. <i>American Economic Journal: Macroeconomics</i> , 2010, 2, 57-94.	1.5	297
16	Two-step two-stage least squares estimation in models with rational expectations. <i>Journal of Econometrics</i> , 1983, 21, 333-355.	3.5	247
17	Speculative Hyperinflations in Maximizing Models: Can We Rule Them Out?. <i>Journal of Political Economy</i> , 1983, 91, 675-687.	3.3	204
18	Evaluating risky consumption paths: The role of intertemporal substitutability. <i>European Economic Review</i> , 1994, 38, 1471-1486.	1.2	188

#	ARTICLE	IF	CITATIONS
19	Financial flows, financial crises, and global imbalances. <i>Journal of International Money and Finance</i> , 2012, 31, 469-480.	1.3	185
20	Macroeconomic Policy, Exchange-Rate Dynamics, and Optimal Asset Accumulation. <i>Journal of Political Economy</i> , 1981, 89, 1142-1161.	3.3	180
21	Sovereign risk, credibility and the gold standard: 1870â€“1913 versus 1925â€“31. <i>Economic Journal</i> , 2003, 113, 241-275.	1.9	167
22	The Case for Open-Market Purchases in a Liquidity Trap. <i>American Economic Review</i> , 2005, 95, 110-137.	4.0	164
23	Chapter 34 The intertemporal approach to the current account. <i>Handbook of International Economics</i> , 1995, 3, 1731-1799.	1.1	162
24	Financial Instability, Reserves, and Central Bank Swap Lines in the Panic of 2008. <i>American Economic Review</i> , 2009, 99, 480-486.	4.0	155
25	Floating Exchange Rates: Experience and Prospects. <i>Brookings Papers on Economic Activity</i> , 1985, 1985, 369.	0.8	153
26	International Finance and Growth in Developing Countries: What Have We Learned?. <i>Staff Papers of the International Monetary Fund</i> , 2009, 56, 63-111.	2.4	148
27	Exchange-rate dynamics under stochastic regime shifts. <i>Journal of International Economics</i> , 1991, 31, 203-229.	1.4	141
28	Destabilizing effects of exchange-rate escape clauses. <i>Journal of International Economics</i> , 1997, 43, 61-77.	1.4	120
29	International Currency Experience: New Lessons and Lessons Relearned. <i>Brookings Papers on Economic Activity</i> , 1995, 1995, 119.	0.8	110
30	Ruling out divergent speculative bubbles. <i>Journal of Monetary Economics</i> , 1986, 17, 349-362.	1.8	102
31	In Search of the Armington Elasticity. <i>Review of Economics and Statistics</i> , 2018, 100, 135-150.	2.3	97
32	A Tie That Binds: Revisiting the Trilemma in Emerging Market Economies. <i>Review of Economics and Statistics</i> , 2019, 101, 279-293.	2.3	90
33	Exchange rates, inflation, and the sterilization problem. <i>European Economic Review</i> , 1983, 21, 161-189.	1.2	78
34	Intertemporal price speculation and the optimal current-account deficit. <i>Journal of International Money and Finance</i> , 1983, 2, 135-145.	1.3	74
35	THE EURO AND THE GEOGRAPHY OF INTERNATIONAL DEBT FLOWS. <i>Journal of the European Economic Association</i> , 2016, 14, 115-144.	1.9	64
36	Capital controls, the dual exchange rate, and devaluation. <i>Journal of International Economics</i> , 1986, 20, 1-20.	1.4	62

#	ARTICLE	IF	CITATIONS
37	Europe's Gamble. <i>Brookings Papers on Economic Activity</i> , 1997, 1997, 241.	0.8	60
38	Exchange Rate Dynamics with Sluggish Prices under Alternative Price-Adjustment Rules. <i>International Economic Review</i> , 1984, 25, 159.	0.6	57
39	Speculative Attack and the External Constraint in a Maximizing Model of the Balance of Payments. <i>Canadian Journal of Economics</i> , 1986, 19, 1.	0.6	56
40	Monetary policy in the open economy revisited: The case for exchange-rate flexibility restored. <i>Journal of International Money and Finance</i> , 2008, 27, 949-957.	1.3	54
41	Intermediate imports, the terms of trade, and the dynamics of the exchange rate and current account. <i>Journal of International Economics</i> , 1980, 10, 461-480.	1.4	53
42	Stochastic Process Switching: Some Simple Solutions. <i>Econometrica</i> , 1991, 59, 241.	2.6	49
43	The Capital Inflows Problem Revisited: A Stylized Model of Southern Cone Disinflation. <i>Review of Economic Studies</i> , 1985, 52, 605.	2.9	48
44	Inflation-Targeting, Exchange-Rate Pass-Through, and Volatility. <i>American Economic Review</i> , 2002, 92, 102-107.	4.0	35
45	Multiple Stable Equilibria in an Optimizing Perfect-Foresight Model. <i>Econometrica</i> , 1984, 52, 223.	2.6	32
46	Imperfect asset substitutability and monetary policy under fixed exchange rates. <i>Journal of International Economics</i> , 1980, 10, 177-200.	1.4	25
47	International risk sharing and capital mobility: another look. <i>Journal of International Money and Finance</i> , 1992, 11, 115-121.	1.3	23
48	A model of currency depreciation and the debt-inflation spiral. <i>Journal of Economic Dynamics and Control</i> , 1991, 15, 151-177.	0.9	19
49	Monetary and Fiscal Remedies for Deflation. <i>American Economic Review</i> , 2004, 94, 71-75.	4.0	19
50	Open-Economy Macroeconomics: Developments in Theory and Policy. <i>Scandinavian Journal of Economics</i> , 1998, 100, 247-275.	0.7	18
51	The immoderate world economy. <i>Journal of International Money and Finance</i> , 2010, 29, 603-614.	1.3	17
52	Never Say Never: Commentary on a Policymaker's Reflections. <i>IMF Economic Review</i> , 2014, 62, 656-693.	1.8	17
53	Covered interest parity deviations: Macroeconomic determinants. <i>Journal of International Economics</i> , 2021, 130, 103447.	1.4	17
54	A strategy for launching the Euro. <i>European Economic Review</i> , 1998, 42, 975-1007.	1.2	16

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55	International Adjustment With Habit-Forming Consumption: A Diagrammatic Exposition. Review of International Economics, 1992, 1, 32-48.	0.6	15
56	Revisiting the Economic Case for Fiscal Union in the Euro Area. IMF Economic Review, 2019, 67, 657-683.	1.8	15
57	[Are Currency Crises Self-Fulfilling?]: Comment. NBER Macroeconomics Annual, 1996, 11, 393-403.	2.5	14
58	On the use of open economy new Keynesian models to evaluate policy rules. Journal of Economic Dynamics and Control, 2014, 49, 31-34.	0.9	14
59	Global Financial Cycles and the Exchange Rate Regime: A Perspective from Emerging Markets. AEA Papers and Proceedings American Economic Association, 2018, 108, 499-504.	0.7	12
60	Revisiting speculative hyperinflations in monetary models. Review of Economic Dynamics, 2021, 40, 1-11.	0.7	11
61	The advantage of tying one's hands: EMS discipline and Central Bank credibility. European Economic Review, 1988, 32, 1077-1082.	1.2	8
62	Intertemporal price speculation and the optimal current-account deficit: reply and clarification. Journal of International Money and Finance, 1996, 15, 141-147.	1.3	7
63	Globalization Cycles. Italian Economic Journal, 2020, 6, 1-12.	0.9	7
64	Crises and the International System. International Economic Journal, 2013, 27, 143-155.	0.5	5
65	Harry Johnson's "Case for flexible exchange rates" 50 years later. Manchester School, 2020, 88, 86-113.	0.4	4
66	The Initial Economic Impact of Brexit: An Update to Early December 2016. Brookings Papers on Economic Activity, 2016, 2016, 359-366.	0.8	3
67	Reprint: Two challenges from globalization. Journal of International Money and Finance, 2021, 114, 102408.	1.3	3
68	Overshooting Agricultural Commodity Markets and Public Policy: Discussion. American Journal of Agricultural Economics, 1986, 68, 420-421.	2.4	2
69	Globalization and nationalism: Retrospect and prospect. Contemporary Economic Policy, 2021, 39, 675-690.	0.8	2
70	U.S. International capital flows: Perspectives from rational maximizing models. Journal of Monetary Economics, 1989, 30, 289-300.	0.4	1