

# Yin-Wong Cheung

## List of Publications by Year in descending order

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154  
papers

8,501  
citations

76326

40  
h-index

56724

83  
g-index

169  
all docs

169  
docs citations

169  
times ranked

3039  
citing authors

#	ARTICLE	IF	CITATIONS
1	FINITE SAMPLE SIZES OF JOHANSEN'S LIKELIHOOD RATIO TESTS FOR COINTEGRATION. Oxford Bulletin of Economics and Statistics, 1993, 55, 313-328.	1.7	821
2	Empirical exchange rate models of the nineties: Are any fit to survive?. Journal of International Money and Finance, 2005, 24, 1150-1175.	2.5	533
3	Currency traders and exchange rate dynamics: a survey of the US market. Journal of International Money and Finance, 2001, 20, 439-471.	2.5	396
4	A causality-in-variance test and its application to financial market prices. Journal of Econometrics, 1996, 72, 33-48.	6.5	391
5	A Fractional Cointegration Analysis of Purchasing Power Parity. Journal of Business and Economic Statistics, 1993, 11, 103-112.	2.9	302
6	EMPIRICS OF CHINA'S OUTWARD DIRECT INVESTMENT. Pacific Economic Review, 2009, 14, 312-341.	1.4	280
7	Individual Learning in Normal Form Games: Some Laboratory Results. Games and Economic Behavior, 1997, 19, 46-76.	0.8	279
8	Lag Order and Critical Values of the Augmented Dickey-Fuller Test. Journal of Business and Economic Statistics, 1995, 13, 277-280.	2.9	259
9	Long-run purchasing power parity during the recent float. Journal of International Economics, 1993, 34, 181-192.	3.0	254
10	Lag Order and Critical Values of the Augmented Dickey-Fuller Test. Journal of Business and Economic Statistics, 1995, 13, 277.	2.9	229
11	International evidence on the stock market and aggregate economic activity. Journal of Empirical Finance, 1998, 5, 281-296.	1.8	212
12	A search for long memory in international stock market returns. Journal of International Money and Finance, 1995, 14, 597-615.	2.5	192
13	Long Memory in Foreign-Exchange Rates. Journal of Business and Economic Statistics, 1993, 11, 93-101.	2.9	185
14	A survey of market practitioners' views on exchange rate dynamics. Journal of International Economics, 2000, 51, 401-419.	3.0	165
15	Stock Price Dynamics and Firm Size: An Empirical investigation. Journal of Finance, 1992, 47, 1985-1997.	5.1	154
16	The overvaluation of Renminbi undervaluation. Journal of International Money and Finance, 2007, 26, 762-785.	2.5	145
17	On the purchasing power parity puzzle. Journal of International Economics, 2000, 52, 321-330.	3.0	138
18	Long Memory in Foreign-Exchange Rates. Journal of Business and Economic Statistics, 1993, 11, 93.	2.9	133

#	ARTICLE	IF	CITATIONS
19	China's Outward Direct Investment in Africa. <i>Review of International Economics</i> , 2012, 20, 201-220.	1.3	130
20	TESTS FOR FRACTIONAL INTEGRATION:A MONTE CARLO INVESTIGATION. <i>Journal of Time Series Analysis</i> , 1993, 14, 331-345.	1.2	125
21	A Fractional Cointegration Analysis of Purchasing Power Parity. <i>Journal of Business and Economic Statistics</i> , 1993, 11, 103.	2.9	125
22	On cross-country differences in the persistence of real exchange rates. <i>Journal of International Economics</i> , 2000, 50, 375-397.	3.0	115
23	On maximum likelihood estimation of the differencing parameter of fractionally-integrated noise with unknown mean. <i>Journal of Econometrics</i> , 1994, 62, 301-316.	6.5	106
24	Hoarding of International Reserves: Mrs Machlup's Wardrobe and the Joneses. <i>Review of International Economics</i> , 2009, 17, 824-843.	1.3	104
25	How do UK-based foreign exchange dealers think their market operates?. <i>International Journal of Finance and Economics</i> , 2004, 9, 289-306.	3.5	97
26	Parity reversion in real exchange rates during the post-Bretton Woods period. <i>Journal of International Money and Finance</i> , 1998, 17, 597-614.	2.5	94
27	PRACTITIONERS CORNER: Lag Order and Critical Values of a Modified Dickey-Fuller Test. <i>Oxford Bulletin of Economics and Statistics</i> , 1995, 57, 411-419.	1.7	93
28	Do Gold Market Returns Have Long Memory?. <i>Financial Review</i> , 1993, 28, 181-202.	1.8	89
29	Impact of exchange rate movements on exports: An analysis of Indian non-financial sector firms. <i>Journal of International Money and Finance</i> , 2013, 39, 231-245.	2.5	81
30	International reserves before and after the global crisis: Is there no end to hoarding?. <i>Journal of International Money and Finance</i> , 2015, 52, 102-126.	2.5	76
31	Dissecting the PPP puzzle: the unconventional roles of nominal exchange rate and price adjustments. <i>Journal of International Economics</i> , 2004, 64, 135-150.	3.0	75
32	Exchange rate prediction redux: New models, new data, new currencies. <i>Journal of International Money and Finance</i> , 2019, 95, 332-362.	2.5	69
33	A Cross-Country Empirical Analysis of International Reserves. <i>International Economic Journal</i> , 2009, 23, 447-481.	1.1	68
34	The offshore renminbi exchange rate: Microstructure and links to the onshore market. <i>Journal of International Money and Finance</i> , 2014, 49, 170-189.	2.5	62
35	Long memory and nonlinear mean reversion in Japanese yen-based real exchange rates. <i>Journal of International Money and Finance</i> , 2001, 20, 115-132.	2.5	59
36	Exchange Rates and Markov Switching Dynamics. <i>Journal of Business and Economic Statistics</i> , 2005, 23, 314-320.	2.9	58

#	ARTICLE	IF	CITATIONS
37	China's capital flight: Pre- and post-crisis experiences. <i>Journal of International Money and Finance</i> , 2016, 66, 88-112.	2.5	57
38	Renminbi Going Global. <i>China and World Economy</i> , 2011, 19, 1-18.	2.1	52
39	Mean reversion in real exchange rates. <i>Economics Letters</i> , 1994, 46, 251-256.	1.9	51
40	Further Investigation of the Uncertain Unit Root in GNP. <i>Journal of Business and Economic Statistics</i> , 1997, 15, 68-73.	2.9	50
41	Are Chinese trade flows different?. <i>Journal of International Money and Finance</i> , 2012, 31, 2127-2146.	2.5	50
42	Pitfalls in Measuring Exchange Rate Misalignment. <i>Open Economies Review</i> , 2009, 20, 183-206.	1.6	46
43	Market structure and the persistence of sectoral real exchange rates. <i>International Journal of Finance and Economics</i> , 2001, 6, 95-114.	3.5	44
44	A comparison of learning and replicator dynamics using experimental data. <i>Journal of Economic Behavior and Organization</i> , 1998, 35, 263-280.	2.0	41
45	RENMINBISING CHINA'S FOREIGN ASSETS. <i>Pacific Economic Review</i> , 2011, 16, 1-17.	1.4	41
46	An empirical model of daily highs and lows. <i>International Journal of Finance and Economics</i> , 2007, 12, 1-20.	3.5	40
47	A highâ€“low model of daily stock price ranges. <i>Journal of Forecasting</i> , 2009, 28, 103-119.	2.8	39
48	Stock Price Dynamics and Firm Size: An Empirical Investigation. <i>Journal of Finance</i> , 1992, 47, 1985.	5.1	39
49	Macroeconomic determinants of long-term stock market comovements among major EMS countries. <i>Applied Financial Economics</i> , 1999, 9, 73-85.	0.5	37
50	Chinaâ€™s Current Account and Exchange Rate. <i>SSRN Electronic Journal</i> , 2009, , .	0.4	36
51	China, Hong Kong, and Taiwan: A quantitative assessment of real and financial integration. <i>China Economic Review</i> , 2003, 14, 281-303.	4.4	33
52	Capital Flight: China's Experience. <i>Review of Development Economics</i> , 2010, 14, 227-247.	1.9	33
53	Purchasing power parity under the European Monetary System. <i>Journal of International Money and Finance</i> , 1995, 14, 179-189.	2.5	31
54	Does the Chinese interest rate follow the US interest rate?. <i>International Journal of Finance and Economics</i> , 2008, 13, 53-67.	3.5	31

#	ARTICLE	IF	CITATIONS
55	The Chinese economies in global context: The integration process and its determinants. <i>Journal of the Japanese and International Economies</i> , 2006, 20, 128-153.	2.7	30
56	Accumulation of reserves and keeping up with the Joneses: The case of LATAM economies. <i>International Review of Economics and Finance</i> , 2011, 20, 19-31.	4.5	30
57	Renminbising China's Foreign Assets. <i>SSRN Electronic Journal</i> , 0, , .	0.4	27
58	Effects of U.S. Inflation on Hong Kong and Singapore. <i>Journal of Comparative Economics</i> , 2002, 30, 603-619.	2.2	24
59	Renminbi central parity: An empirical investigation. <i>Pacific Economic Review</i> , 2018, 23, 164-183.	1.4	24
60	Speculative Attacks: A Laboratory Study in Continuous Time. <i>SSRN Electronic Journal</i> , 0, , .	0.4	24
61	Dimensions of financial integration in Greater China: money markets, banks and policy effects. <i>International Journal of Finance and Economics</i> , 2005, 10, 117-132.	3.5	23
62	China's Capital Controls: Through the Prism of Covered Interest Differentials. <i>Pacific Economic Review</i> , 2014, 19, 112-134.	1.4	23
63	The exchange rate effects of macro news after the global Financial Crisis. <i>Journal of International Money and Finance</i> , 2019, 95, 424-443.	2.5	23
64	Output dynamics of the G7 countries—stochastic trends and cyclical movements. <i>Applied Economics</i> , 2002, 34, 2239-2247.	2.2	20
65	Bandwidth Selection, Prewhitening, and the Power of the Phillips-Perron Test. <i>Econometric Theory</i> , 1997, 13, 679-691.	0.7	19
66	The RMB central parity formation mechanism: August 2015 to December 2016. <i>Journal of International Money and Finance</i> , 2018, 86, 223-243.	2.5	19
67	Chapter 15 Deviations from Covered Interest Parity: The Case of China. <i>Frontiers of Economics and Globalization</i> , 2011, , 369-386.	0.3	17
68	Pacific-Basin stock markets and real activity. <i>Pacific-Basin Finance Journal</i> , 1994, 2, 349-373.	3.9	16
69	THE SUITABILITY OF A GREATER CHINA CURRENCY UNION. <i>Pacific Economic Review</i> , 2005, 10, 83-103.	1.4	16
70	East Asian equity markets, financial crises, and the Japanese currency. <i>Journal of the Japanese and International Economies</i> , 2007, 21, 138-152.	2.7	16
71	TRADE OPENNESS, MARKET COMPETITION, AND INFLATION: SOME SECTORAL EVIDENCE FROM OECD COUNTRIES. <i>International Journal of Finance and Economics</i> , 2012, 17, 321-336.	3.5	16
72	China's Bilateral Currency Swap Lines. <i>China and World Economy</i> , 2016, 24, 19-42.	2.1	16

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73	China's US trade flow behavior: the implications of alternative exchange rate measures and trade classifications. <i>Review of World Economics</i> , 2016, 152, 43-67.	2.0	16
74	Common Predictable Components in Regional Stock Markets. <i>Journal of Business and Economic Statistics</i> , 1997, 15, 35-42.	2.9	15
75	The Empirics of China's Outward Direct Investment. <i>SSRN Electronic Journal</i> , 0, , .	0.4	15
76	The Missing Link: China's Contracted Engineering Projects in Africa. <i>Review of Development Economics</i> , 2014, 18, 564-580.	1.9	15
77	Estimating currency misalignment using the Penn effect: It is not as simple as it looks. <i>International Finance</i> , 2017, 20, 222-242.	1.6	15
78	A High-Low Model of Daily Stock Price Ranges. <i>SSRN Electronic Journal</i> , 2009, , .	0.4	14
79	The Interest Rate Effect on Private Saving: Alternative Perspectives. <i>Journal of International Commerce, Economics and Policy</i> , 2019, 10, 1950002.	1.2	14
80	Capital flight to Germany: Two alternative measures. <i>Journal of International Money and Finance</i> , 2020, 102, 102095.	2.5	14
81	A Note on the Power of Money-Output Causality Tests. <i>Oxford Bulletin of Economics and Statistics</i> , 2001, 63, 247-261.	1.7	13
82	AN ANALYSIS OF HONG KONG EXPORT PERFORMANCE. <i>Pacific Economic Review</i> , 2005, 10, 323-340.	1.4	13
83	EXCHANGE RATE MISALIGNMENT ESTIMATES-SOURCES OF DIFFERENCES. <i>International Journal of Finance and Economics</i> , 2014, 19, 91-121.	3.5	13
84	Offshore renminbi trading: Findings from the 2013 Triennial Central Bank Survey. <i>International Economics</i> , 2017, 152, 9-20.	3.1	13
85	The currency composition of international reserves, demand for international reserves, and global safe assets. <i>Journal of International Money and Finance</i> , 2020, 102, 102120.	2.5	13
86	Economic growth and stationarity of real exchange rates: Evidence from some fast-growing Asian countries. <i>Pacific-Basin Finance Journal</i> , 1998, 6, 61-76.	3.9	12
87	A trading strategy based on Callable Bull/Bear Contracts. <i>Pacific-Basin Finance Journal</i> , 2010, 18, 186-198.	3.9	12
88	Yen carry trades and stock returns in target currency countries. <i>Japan and the World Economy</i> , 2012, 24, 174-183.	1.1	12
89	Speculative attacks: A laboratory study in continuous time. <i>Journal of International Money and Finance</i> , 2009, 28, 1064-1082.	2.5	11
90	Geographic Spread of Currency Trading: The Renminbi and Other Emerging Market Currencies. <i>China and World Economy</i> , 2019, 27, 25-36.	2.1	11

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91	The Role of Offshore Financial Centers in the Process of Renminbi Internationalization. SSRN Electronic Journal, 0, , .	0.4	10
92	Truths and Myths About RMB Misalignment: A Meta-analysis. Comparative Economic Studies, 2019, 61, 464-492.	1.1	10
93	International evidence on output persistence from postwar data. Economics Letters, 1992, 38, 435-441.	1.9	9
94	Effects of capital flow on the equity and housing markets in Hong Kong. Pacific Economic Review, 2017, 22, 332-349.	1.4	9
95	China's Outward Direct Investment in Africa. SSRN Electronic Journal, 0, , .	0.4	8
96	Aggregate output dynamics in the twentieth century. Economics Letters, 1994, 45, 15-22.	1.9	7
97	The common-trend and transitory dynamics in real exchange rate fluctuations. Applied Economics, 2011, 43, 1-18.	2.2	7
98	ESTIMATING FINITE SAMPLE CRITICAL VALUES FOR UNIT ROOT TESTS USING PURE RANDOM WALK PROCESSES:A NOTE. Journal of Time Series Analysis, 1995, 16, 493-498.	1.2	6
99	An analysis of German effects on the Austrian business cycle. Weltwirtschaftliches Archiv, 1999, 135, 522-531.	0.8	6
100	Sectoral trends and cycles in Germany. Empirical Economics, 2003, 28, 141-156.	3.0	6
101	The Renminbi Central Parity: An Empirical Investigation. SSRN Electronic Journal, 0, , .	0.4	6
102	A Tale of Two Surplus Countries: China and Germany. Open Economies Review, 2020, 31, 131-158.	1.6	6
103	The evolution of offshore renminbi trading: 2016 to 2019. Journal of International Money and Finance, 2021, 113, 102369.	2.5	6
104	An Analysis of Hong Kong Export Performance. SSRN Electronic Journal, 0, , .	0.4	6
105	How sensitive are trends to data definitions? Results for East Asian and G5 countries. Applied Economics Letters, 1995, 2, 1-6.	1.8	5
106	Power of the augmented dickey-fuller test with information-based lag selection. Journal of Statistical Computation and Simulation, 1998, 60, 57-65.	1.2	5
107	Does Austria respond to the German or the US business cycle?. International Journal of Finance and Economics, 2000, 5, 33-42.	3.5	5
108	Empirical Exchange Rate Models of the Nineties: Are Any Fit to Survive?. SSRN Electronic Journal, 2003, , .	0.4	5

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109	Nominal exchange rate flexibility and real exchange rate adjustment: New evidence from dual exchange rates in developing countries. <i>Japan and the World Economy</i> , 2008, 20, 415-434.	1.1	5
110	Hoarding of International Reserves: A Comparison of the Asian and Latin American Experiences. <i>SSRN Electronic Journal</i> , 0, , .	0.4	5
111	Capital Flight: China's Experience. <i>SSRN Electronic Journal</i> , 0, , .	0.4	5
112	Renminbi Going Global. <i>SSRN Electronic Journal</i> , 0, , .	0.4	5
113	A decade of RMB internationalisation. <i>Economic and Political Studies</i> , 2023, 11, 47-74.	1.8	5
114	RMB misalignment: What does a meta-analysis tell us?. <i>Review of International Economics</i> , 0, , .	1.3	5
115	A Note on the Debate over Renminbi Undervaluation. , 2011, , 155-187.		4
116	Impact of Exchange Rate Movements on Exports: An Analysis of Indian Non-Financial Sector Firms. <i>SSRN Electronic Journal</i> , 2013, , .	0.4	4
117	The Offshore Renminbi Exchange Rate: Microstructure and Links to the Onshore Market. <i>SSRN Electronic Journal</i> , 2014, , .	0.4	4
118	Are All Measures of International Reserves Created Equal? An Empirical Comparison of International Reserve Ratios. <i>Economics</i> , 2008, 2, .	0.6	4
119	Cross-country Relative Price Volatility: Effects of Market Structure. <i>Review of International Economics</i> , 2006, 14, 836-848.	1.3	3
120	Exchange rate dynamics under alternative optimal interest rate rules. <i>Pacific-Basin Finance Journal</i> , 2012, 20, 122-150.	3.9	3
121	Are Chinese Trade Flows Different?. <i>SSRN Electronic Journal</i> , 2012, , .	0.4	3
122	The Penn effect within a country: evidence from Japan. <i>Oxford Economic Papers</i> , 2014, 66, 1070-1089.	1.2	3
123	HOARDING OF INTERNATIONAL RESERVES: A COMPARISON OF THE ASIAN AND LATIN AMERICAN EXPERIENCES. , 2008, , 77-115.		3
124	The Chinese Economies in Global Context: The Integration Process and Its Determinants. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
125	The Illusion of Precision and the Role of the Renminbi in Regional Integration. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
126	Macroeconomic Implications of the Beliefs and Behavior of Foreign Exchange Traders. <i>SSRN Electronic Journal</i> , 1999, , .	0.4	2



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127	A Reappraisal of the Border Effect on Relative Price Volatility. <i>International Economic Journal</i> , 2006, 20, 495-513.	1.1	2
128	A Factor Analysis of Trade Integration: The Case of Asian and Oceanic Economies. <i>SSRN Electronic Journal</i> , 2009, , .	0.4	2
129	Hoarding of international reserves: It's a neighbourly day in Asia. <i>Pacific Economic Review</i> , 2019, 24, 208-240.	1.4	2
130	A Long Memory Model with Mixed Normal GARCH for US Inflation Data. <i>SSRN Electronic Journal</i> , 0, , .	0.4	2
131	The Illusion of Precision and the Role of the Renminbi in Regional Integration. , 2009, , .		2
132	Accumulation of Reserves and Keeping Up with the Joneses: The Case of Latam Economies. <i>SSRN Electronic Journal</i> , 0, , .	0.4	2
133	The RMB Central Parity Formation Mechanism after August 2015: A Statistical Analysis. <i>SSRN Electronic Journal</i> , 0, , .	0.4	2
134	Stock Market Volatility and Fractional Integration. <i>International Journal of Finance and Economics</i> , 1996, 1, 263-273.	3.5	1
135	Which measure of aggregate output should we use?. <i>Journal of Macroeconomics</i> , 2000, 22, 253-269.	1.3	1
136	RECENT ADVANCES IN INTERNATIONAL FINANCE: INTRODUCTION. <i>Pacific Economic Review</i> , 2005, 10, 1-3.	1.4	1
137	THE FOG ENCIRCLING THE RENMINBI DEBATE. <i>Singapore Economic Review</i> , 2007, 52, 403-418.	1.7	1
138	A Long Memory Model with Normal Mixture GARCH. <i>Computational Economics</i> , 2011, 38, 517-539.	2.6	1
139	A Jackknife Model Averaging Analysis of RMB Misalignment Estimates. <i>Journal of International Commerce, Economics and Policy</i> , 2020, 11, 2050007.	1.2	1
140	An introduction to the special issue "Financial globalization and de-globalization: Perspectives and prospects". <i>Journal of International Money and Finance</i> , 2022, 122, 102590.	2.5	1
141	Uncovered interest rate parity redux: Non-uniform effects. <i>Journal of Empirical Finance</i> , 2022, 67, 133-151.	1.8	1
142	Hong Kong Output Dynamics: An Empirical Analysis. <i>Pacific Economic Review</i> , 2002, 7, 465-487.	1.4	0
143	China's Capital Controls Through the Prism of Covered Interest Differentials. <i>SSRN Electronic Journal</i> , 2013, , .	0.4	0
144	Offshore Renminbi Trading: Findings from the 2013 Triennial Central Bank Survey. <i>SSRN Electronic Journal</i> , 2016, , .	0.4	0

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145	THE OVERREACTING BEHAVIOR OF REAL EXCHANGE RATE DYNAMICS. , 2000, , .		0
146	Business Cycles in Switzerland. , 2001, , 219-230.		0
147	Are All Measures of International Reserves Created Equal? An Empirical Comparison of International Reserve Ratios. SSRN Electronic Journal, 0, , .	0.4	0
148	THE FOG ENCIRCLING THE RENMINBI DEBATE. , 2008, , 119-134.		0
149	A factor analysis of trade integration: The case of Asian and Oceanic economies. <i>Economie Internationale</i> , 2010, n° 119, 5-23.	0.1	0
150	Exchange Rate Misalignment Estimates – Sources of Differences. SSRN Electronic Journal, 0, , .	0.4	0
151	China's Capital Controls Through the Prism of Covered Interest Differentials. SSRN Electronic Journal, 0, , .	0.4	0
152	The Structural Behavior of China-U.S. Trade Flows. SSRN Electronic Journal, 0, , .	0.4	0
153	Traders, Market Microstructure and Exchange Rate Dynamics. SSRN Electronic Journal, 0, , .	0.4	0
154	Foreign Financial Services Adoption in Manufacturing by Asian Economies: New Index from the Global Value Chain Perspective. <i>Journal of International Commerce, Economics and Policy</i> , 0, , .	1.2	0