

# Yi Wen

## List of Publications by Year in descending order

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136  
papers

2,136  
citations

394421

19  
h-index

377865

34  
g-index

213  
all docs

213  
docs citations

213  
times ranked

877  
citing authors

#	ARTICLE	IF	CITATIONS
1	Capacity Utilization under Increasing Returns to Scale. <i>Journal of Economic Theory</i> , 1998, 81, 7-36.	1.1	216
2	The Great Housing Boom of China. <i>American Economic Journal: Macroeconomics</i> , 2017, 9, 73-114.	2.7	147
3	Sentiments and Aggregate Demand Fluctuations. <i>Econometrica</i> , 2015, 83, 549-585.	4.2	144
4	Speculative Bubbles and Financial Crises. <i>American Economic Journal: Macroeconomics</i> , 2012, 4, 184-221.	2.7	118
5	Indeterminacy, aggregate demand, and the real business cycle. <i>Journal of Monetary Economics</i> , 2004, 51, 503-530.	3.4	107
6	Understanding the inventory cycle. <i>Journal of Monetary Economics</i> , 2005, 52, 1533-1555.	3.4	62
7	Inflation dynamics: A cross-country investigation. <i>Journal of Monetary Economics</i> , 2007, 54, 2004-2031.	3.4	49
8	Self-Fulfilling Credit Cycles. <i>Review of Economic Studies</i> , 2016, 83, 1364-1405.	5.4	45
9	Understanding the Large Negative Impact of Oil Shocks. <i>Journal of Money, Credit and Banking</i> , 2007, 39, 925-944.	1.6	43
10	Can a real business cycle model pass the Watson test?. <i>Journal of Monetary Economics</i> , 1998, 42, 185-203.	3.4	42
11	Housing prices and the high Chinese saving rate puzzle. <i>China Economic Review</i> , 2012, 23, 265-283.	4.4	41
12	Hayashi meets Kiyotaki and Moore: A theory of capital adjustment costs. <i>Review of Economic Dynamics</i> , 2012, 15, 207-225.	1.5	37
13	Understanding self-fulfilling rational expectations equilibria in real business cycle models. <i>Journal of Economic Dynamics and Control</i> , 2001, 25, 1221-1240.	1.6	32
14	Money, liquidity and welfare. <i>European Economic Review</i> , 2015, 76, 1-24.	2.3	32
15	By force of demand: Explaining international comovements. <i>Journal of Economic Dynamics and Control</i> , 2007, 31, 1-23.	1.6	31
16	Input and Output Inventory Dynamics. <i>American Economic Journal: Macroeconomics</i> , 2011, 3, 181-212.	2.7	31
17	The business cycle effects of Christmas. <i>Journal of Monetary Economics</i> , 2002, 49, 1289-1314.	3.4	28
18	Leveraged borrowing and boom-bust cycles. <i>Review of Economic Dynamics</i> , 2013, 16, 617-633.	1.5	27

#	ARTICLE	IF	CITATIONS
19	Investment cycles. Journal of Economic Dynamics and Control, 1998, 22, 1139-1165.	1.6	25
20	Two-Way Capital Flows and Global Imbalances. Economic Journal, 2017, 127, 229-269.	3.6	24
21	Imperfect competition and indeterminacy of aggregate output. Journal of Economic Theory, 2008, 143, 519-540.	1.1	21
22	Withstanding the Great Recession Like China. Manchester School, 2019, 87, 138-182.	0.9	21
23	Indeterminacy, dynamic adjustment costs, and cycles. Economics Letters, 1998, 59, 213-216.	1.9	20
24	Global indeterminacy in locally determinate real business cycle models. International Journal of Economic Theory, 2009, 5, 49-60.	0.6	20
25	What Does It Take to Explain Procyclical Productivity?. B E Journal of Macroeconomics, 2004, 4, .	0.4	19
26	Macroeconomic effects of government spending in China. Pacific Economic Review, 2019, 24, 416-446.	1.4	19
27	The Visible Hand: The Role of Government in China's Long-Awaited Industrial Revolution. , 2016, 2016, .		19
28	Another look at sticky prices and output persistence. Journal of Economic Dynamics and Control, 2006, 30, 2533-2552.	1.6	18
29	Understanding the effects of technology shocks. Review of Economic Dynamics, 2011, 14, 705-724.	1.5	18
30	Financial development and long-run volatility trends. Review of Economic Dynamics, 2018, 28, 221-251.	1.5	17
31	Demand shocks and economic fluctuations. Economics Letters, 2006, 90, 378-383.	1.9	16
32	Volatility, growth, and welfare. Journal of Economic Dynamics and Control, 2011, 35, 1696-1709.	1.6	15
33	Credit search and credit cycles. Economic Theory, 2016, 61, 215-239.	0.9	15
34	A simple nonlinear filter for economic time series analysis. Economics Letters, 1999, 64, 151-160.	1.9	12
35	A NOTE ON OIL DEPENDENCE AND ECONOMIC INSTABILITY. Macroeconomic Dynamics, 2008, 12, 717-723.	0.7	12
36	OPEC's oil exporting strategy and macroeconomic (in)stability. Energy Economics, 2012, 34, 132-136.	12.1	12

#	ARTICLE	IF	CITATIONS
37	Endogenous money or sticky prices?â€”comment on monetary non-neutrality and inflation dynamics. Journal of Economic Dynamics and Control, 2005, 29, 1361-1383.	1.6	11
38	A search-based neoclassical model of capital reallocation. European Economic Review, 2020, 128, 103515.	2.3	10
39	The Great Chinese Housing Boom. , 2013, 2013, .		9
40	The Inverted Leading Indicator Property and Redistribution Effect of the Interest Rate. SSRN Electronic Journal, 0, , .	0.4	9
41	Financial Development and Economic Volatility: A Unified Explanation. SSRN Electronic Journal, 0, , .	0.4	9
42	Granger Causality and Equilibrium Business Cycle Theory. , 2007, 89, .		8
43	The Making of an Economic Superpowerâ€”Unlocking Chinaâ€™s Secret of Rapid Industrialization. , 2015, 2015, .		8
44	What inventories tell us about aggregate fluctuationsâ€”A tractable approach to (S,s) policies. Journal of Economic Dynamics and Control, 2014, 44, 196-217.	1.6	7
45	Liquidity Demand and Welfare in a Heterogeneous-Agent Economy. SSRN Electronic Journal, 0, , .	0.4	7
46	Understanding the Large Negative Impact of Oil Shocks. SSRN Electronic Journal, 2006, , .	0.4	6
47	Oil Price Shocks and Inflation Risk. , 2011, 2011, .		6
48	Okunâ€™s Law: A Meaningful Guide for Monetary Policy?. , 2012, 2012, .		6
49	Optimal Monetary Policy under Negative Interest Rate. , 2017, 2017, .		6
50	What's Unique About the Federal Funds Rate? Evidence from a Spectral Perspective. Oxford Bulletin of Economics and Statistics, 2007, 69, 293-319.	1.7	5
51	Housing Prices and the High Chinese Saving Rate Puzzle. SSRN Electronic Journal, 2012, , .	0.4	5
52	Why Do Chinese Households Save So Much?. , 2008, 2008, .		5
53	Relative Income Traps. Federal Reserve Bank of St Louis Review, 2016, 98, 41-60.	1.0	5
54	Imperfect Competition and Indeterminacy of Aggregate Output. SSRN Electronic Journal, 0, , .	0.4	5

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55	A generalized method of impulse identification. <i>Economics Letters</i> , 2001, 73, 367-374.	1.9	4
56	Withstanding Great Recession Like China. <i>SSRN Electronic Journal</i> , 2014, , .	0.4	4
57	The visible hand: the role of government in China's long-awaited industrial revolution. <i>Journal of Chinese Economic and Business Studies</i> , 2019, 17, 9-45.	2.8	4
58	Uncertainty and Sentiment-Driven Equilibria. <i>Studies in Economic Theory</i> , 2017, , 281-304.	0.0	4
59	Can Monetary Policy Affect GDP Growth?. , 2009, 2009, .		4
60	Financial Development and Long-Run Volatility Trends. , 2013, 2013, .		4
61	Inflation Dynamics: A Cross-Country Investigation. <i>SSRN Electronic Journal</i> , 0, , .	0.4	4
62	Inventory Accelerator in General Equilibrium. <i>SSRN Electronic Journal</i> , 0, , .	0.4	4
63	Saving and Growth Under Borrowing Constraints Explaining the 'High Saving Rate' Puzzle. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
64	Sentiments and Aggregate Demand Fluctuations. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
65	Is Government Spending a Free Lunch? – Evidence from China. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
66	Financial Development and Long-Run Volatility Trends. <i>SSRN Electronic Journal</i> , 2013, , .	0.4	3
67	International credit markets and global business cycles. <i>International Journal of Economic Theory</i> , 2019, 15, 53-75.	0.6	3
68	Dynamics of Externalities: A Second-Order Perspective. , 2011, 93, .		3
69	Flight to What?—Dissecting Liquidity Shortage in Financial Crisis. , 2017, 2017, .		3
70	Evaluating Unconventional Monetary Policies Why Aren't They More Effective?. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
71	Volatility, Growth, and Large Welfare Gains from Stabilization Policies. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
72	When Does Heterogeneity Matter?. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3

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73	QE: When and How Should the Fed Exit?. SSRN Electronic Journal, 0, , .	0.4	3
74	Volatility, Growth, and Welfare. SSRN Electronic Journal, 0, , .	0.4	2
75	Input and Output Inventory Dynamics. SSRN Electronic Journal, 2011, , .	0.4	2
76	Two-Way Capital Flows and Global Imbalances: A Neoclassical Approach. SSRN Electronic Journal, 2012, , .	0.4	2
77	Institutions Do Not Rule: Reassessing the Driving Forces of Economic Development. , 2015, 2015, .		2
78	Long and Plosser meet Bewley and Lucas. Journal of Monetary Economics, 2019, 102, 70-92.	3.4	2
79	Can Rising Housing Prices Explain China's High Household Saving Rate?. , 2011, 93, .		2
80	When and How To Exit Quantitative Easing?. , 2014, 96, .		2
81	The Inverted Leading Indicator Property and Redistribution Effect of the Interest Rate. , 2016, 2016, .		2
82	Imperfect Competition and Sunspots. SSRN Electronic Journal, 0, , .	0.4	2
83	Global Indeterminacy in Locally Determinate RBC Models. SSRN Electronic Journal, 0, , .	0.4	2
84	Why Do People Dislike Inflation?. , 2010, 2010, .		2
85	Hayashi Meets Kiyotaki and Moore: A Theory of Capital Adjustment Costs. SSRN Electronic Journal, 0, , .	0.4	2
86	Escaping the Middle-income Trap - A Cross-country Analysis on the Patterns of Industrial Upgrading. Advances in Economics and Business, 2018, 6, 36-61.	0.2	2
87	Demand Shocks and Economic Fluctuations. SSRN Electronic Journal, 2006, , .	0.4	1
88	Speculative Bubbles and Financial Crisis. SSRN Electronic Journal, 0, , .	0.4	1
89	Input and Output Inventory Dynamics. SSRN Electronic Journal, 0, , .	0.4	1
90	Can Rising Housing Prices Explain China's High Household Saving Rate?. SSRN Electronic Journal, 0, , .	0.4	1

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91	Leveraged Borrowing and Boom-Bust Cycles. SSRN Electronic Journal, 2010, , .	0.4	1
92	The Making of an Economic Superpower - Unlocking China's Secret of Rapid Industrialization. SSRN Electronic Journal, 2015, , .	0.4	1
93	Understanding the Trade Imbalance and Employment Decline in U.S. Manufacturing. , 2018, 2018, .		1
94	Optimal Ramsey taxation in heterogeneous agent economies with quasi-linear preferences. Review of Economic Dynamics, 2021, , .	1.5	1
95	Time-inconsistent optimal quantity of debt. European Economic Review, 2021, 140, 103913.	2.3	1
96	Joint Time-Frequency Distributions for Business Cycle Analysis. Lecture Notes in Computer Science, 2001, , 347-358.	1.3	1
97	The U.S. Consumption Boom and Trade Deficit. , 2007, 2007, .		1
98	Monetary Policy's Effects on Unemployment. , 2011, 2011, .		1
99	Reducing the U.S. Deficit by Recycling Capital Inflows. , 2012, 2012, .		1
100	A Defense of RBC: Understanding the Puzzling Effects of Technology Shocks. SSRN Electronic Journal, 0, , .	0.4	1
101	The Seasonal Cycle and the Business Cycle. , 2006, 2006, .		1
102	Solving Linear Difference Systems with Lagged Expectations by a Method of Undetermined Coefficients. SSRN Electronic Journal, 0, , .	0.4	1
103	Inventories, Liquidity, and the Macroeconomy. SSRN Electronic Journal, 0, , .	0.4	1
104	Making Sense of China's Excessive Foreign Reserves. SSRN Electronic Journal, 0, , .	0.4	1
105	OPEC's Oil Exporting Strategy and Macroeconomic (In)Stability. SSRN Electronic Journal, 0, , .	0.4	1
106	Uncertainty and Sentiment-Driven Equilibria. SSRN Electronic Journal, 0, , .	0.4	1
107	Low Inflation in a World of Securitization. , 2013, 2013, .		1
108	The determination of public debt under both aggregate and idiosyncratic uncertainty. Journal of Economic Theory, 2022, 203, 105474.	1.1	1

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109	A Note on Oil Dependence and Economic Instability. SSRN Electronic Journal, 0, , .	0.4	0
110	An Analytical Approach to Buffer-Stock Saving under Borrowing Constraints. SSRN Electronic Journal, 2009, , .	0.4	0
111	What Inventories Tell Us About Aggregate Fluctuations - A Tractable Approach to (S,s) Policies. SSRN Electronic Journal, 2012, , .	0.4	0
112	Are unconditional lump-sum transfers a good idea?. Economics Letters, 2021, 209, 110088.	1.9	0
113	Inflation and Money: A Puzzle. SSRN Electronic Journal, 0, , .	0.4	0
114	Granger Causality and Equilibrium Business Cycle Theory. SSRN Electronic Journal, 0, , .	0.4	0
115	Oil Dependence and Economic Instability. SSRN Electronic Journal, 0, , .	0.4	0
116	The Quantity Theory of Money. , 2006, 2006, .		0
117	Oil Shocks and Price Stability. , 2007, 2007, .		0
118	Incomplete Information and Self-Fulfilling Prophecies. SSRN Electronic Journal, 0, , .	0.4	0
119	Endogenous Volatility, Endogenous Growth, and Large Welfare Gains from Stabilization Policies. SSRN Electronic Journal, 0, , .	0.4	0
120	Incomplete Information and Self-Fulfilling Prophecies. SSRN Electronic Journal, 0, , .	0.4	0
121	Leveraged Financing, Over Investment, and Boom-Bust Cycles. SSRN Electronic Journal, 0, , .	0.4	0
122	Economic Growth and the Global Savings Glut. , 2010, 2010, .		0
123	Why Arenâ€™t the Chinese Buying More American Goods?. , 2010, 2010, .		0
124	Money Supply, Credit Expansion, and Housing Price Inflation. , 2010, 2010, .		0
125	Lucas meets Baumol and Tobin. SSRN Electronic Journal, 0, , .	0.4	0
126	RMB Appreciation and U.S. Inflation Risk. , 2011, 2011, .		0



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127	Dynamics of Externalities: A Second-Order Perspective. SSRN Electronic Journal, 0, , .	0.4	0
128	Explaining China's Trade Imbalance Puzzle. SSRN Electronic Journal, 0, , .	0.4	0
129	Liquidity and Welfare. SSRN Electronic Journal, 0, , .	0.4	0
130	Capital, Finance, and Trade Collapse. SSRN Electronic Journal, 0, , .	0.4	0
131	Money, Liquidity and Welfare. SSRN Electronic Journal, 0, , .	0.4	0
132	The Visible Hand: The Role of Government in China's Long-Awaited Industrial Revolution. Federal Reserve Bank of St Louis Review, 2016, 98, 189-226.	1.0	0
133	Secured and Unsecured Debt Over the Business Cycle. , 2017, 2017, .		0
134	Historical U.S. Trade Deficits. , 2019, 2019, .		0
135	Is the Phillips Curve Still Alive?. , 2020, 102, .		0
136	The inverted leading indicator property and redistribution effect of the interest rate. European Economic Review, 2022, 148, 104219.	2.3	0