

# Marco Pagano

## List of Publications by Year in descending order

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Version: 2024-02-01

100  
papers

15,203  
citations

50276

46  
h-index

69250

77  
g-index

104  
all docs

104  
docs citations

104  
times ranked

5131  
citing authors

#	ARTICLE	IF	CITATIONS
1	Why Do Companies Go Public? An Empirical Analysis. <i>Journal of Finance</i> , 1998, 53, 27-64.	5.1	1,298
2	Financial markets and growth. <i>European Economic Review</i> , 1993, 37, 613-622.	2.3	1,051
3	The Choice of Stock Ownership Structure: Agency Costs, Monitoring, and the Decision to Go Public. <i>Quarterly Journal of Economics</i> , 1998, 113, 187-225.	8.6	695
4	The advantage of tying one's hands. <i>European Economic Review</i> , 1988, 32, 1055-1075.	2.3	693
5	The Political Economy of Corporate Governance. <i>American Economic Review</i> , 2005, 95, 1005-1030.	8.5	661
6	The Geography of Equity Listing: Why Do Companies List Abroad?. <i>Journal of Finance</i> , 2002, 57, 2651-2694.	5.1	642
7	Saving, Growth, and Liquidity Constraints. <i>Quarterly Journal of Economics</i> , 1994, 109, 83-109.	8.6	524
8	Information sharing, lending and defaults: Cross-country evidence. <i>Journal of Banking and Finance</i> , 2002, 26, 2017-2045.	2.9	480
9	Information Sharing in Credit Markets. <i>Journal of Finance</i> , 1993, 48, 1693-1718.	5.1	464
10	Trading Volume and Asset Liquidity. <i>Quarterly Journal of Economics</i> , 1989, 104, 255.	8.6	460
11	Short-Selling Bans Around the World: Evidence from the 2007-09 Crisis. <i>Journal of Finance</i> , 2013, 68, 343-381.	5.1	452
12	Can Severe Fiscal Contractions Be Expansionary? Tales of Two Small European Countries. <i>NBER Macroeconomics Annual</i> , 1990, 5, 75-111.	3.8	375
13	Managers, Workers, and Corporate Control. <i>Journal of Finance</i> , 2005, 60, 841-868.	5.1	375
14	Courts and Banks: Effects of Judicial Enforcement on Credit Markets. <i>Journal of Money, Credit and Banking</i> , 2005, 37, 223-244.	1.6	361
15	Transparency and Liquidity: A Comparison of Auction and Dealer Markets with Informed Trading. <i>Journal of Finance</i> , 1996, 51, 579-611.	5.1	352
16	Collateral versus Project Screening: A Model of Lazy Banks. <i>RAND Journal of Economics</i> , 2001, 32, 726.	2.3	342
17	Information sharing and credit: Firm-level evidence from transition countries. <i>Journal of Financial Intermediation</i> , 2009, 18, 151-172.	2.5	316
18	Endogenous Communication Among Lenders and Entrepreneurial Incentives. <i>Review of Financial Studies</i> , 1997, 10, 205-236.	6.8	290

#	ARTICLE	IF	CITATIONS
19	Sharing default information as a borrower discipline device. <i>European Economic Review</i> , 2000, 44, 1951-1980.	2.3	278
20	IPO Underpricing and After-Market Liquidity. <i>Review of Financial Studies</i> , 2006, 19, 381-421.	6.8	274
21	Searching for non-linear effects of fiscal policy: Evidence from industrial and developing countries. <i>European Economic Review</i> , 2000, 44, 1259-1289.	2.3	246
22	How Does Liquidity Affect Government Bond Yields?. <i>Journal of Financial and Quantitative Analysis</i> , 2010, 45, 107-134.	3.5	222
23	Local Crowding-Out in China. <i>Journal of Finance</i> , 2020, 75, 2855-2898.	5.1	207
24	Endogenous Market Thinness and Stock Price Volatility. <i>Review of Economic Studies</i> , 1989, 56, 269.	5.4	206
25	The Political Economy of Finance. <i>Oxford Review of Economic Policy</i> , 2001, 17, 502-519.	1.9	206
26	The flotation of companies on the stock market. <i>European Economic Review</i> , 1993, 37, 1101-1125.	2.3	170
27	What makes stock exchanges succeed? Evidence from cross-listing decisions. <i>European Economic Review</i> , 2001, 45, 770-782.	2.3	170
28	The European Bond Markets under EMU. <i>Oxford Review of Economic Policy</i> , 2004, 20, 531-554.	1.9	168
29	Bank bias in Europe: effects on systemic risk and growth. <i>Economic Policy</i> , 2016, 31, 51-106.	2.3	148
30	The Sovereign-Bank Diabolic Loop and ESBies. <i>American Economic Review</i> , 2016, 106, 508-512.	8.5	146
31	Inheritance Law and Investment in Family Firms. <i>American Economic Review</i> , 2010, 100, 2414-2450.	8.5	145
32	Bank Exposures and Sovereign Stress Transmission*. <i>Review of Finance</i> , 2017, 21, 2103-2139.	6.3	128
33	Credit ratings failures and policy options. <i>Economic Policy</i> , 2010, 25, 401-431.	2.3	123
34	Systemic risk, sovereign yields and bank exposures in the euro crisis. <i>Economic Policy</i> , 2014, 29, 203-251.	2.3	122
35	Where Is the Market? Evidence from Cross-Listings in the United States. <i>Review of Financial Studies</i> , 2008, 21, 725-761.	6.8	114
36	Finance and employment*. <i>Economic Policy</i> , 2012, 27, 5-55.	2.3	109

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37	Securitization, Transparency, and Liquidity. <i>Review of Financial Studies</i> , 2012, 25, 2417-2453.	6.8	100
38	Information Sharing in Credit Markets. <i>Journal of Finance</i> , 1993, 48, 1693.	5.1	99
39	Employment and Wage Insurance within Firms: Worldwide Evidence. <i>Review of Financial Studies</i> , 2018, 31, 1298-1340.	6.8	97
40	The COVID-19 Shock and Equity Shortfall: Firm-Level Evidence from Italy. <i>Review of Corporate Finance Studies</i> , 2020, 9, 534-568.	2.5	90
41	Is the UK Balance of Payments Sustainable?. <i>Economic Policy</i> , 1990, 5, 347.	2.3	83
42	Shareholder Protection, Stock Market Development, and Politics. <i>Journal of the European Economic Association</i> , 2006, 4, 315-341.	3.5	83
43	Multiple Bank Lending, Creditor Rights, and Information Sharing*. <i>Review of Finance</i> , 2015, 19, 519-570.	6.3	80
44	Legal Determinants of the Return on Equity. <i>SSRN Electronic Journal</i> , 2000, , .	0.4	74
45	ESBies: safety in the tranches. <i>Economic Policy</i> , 2017, 32, 175-219.	2.3	67
46	Auction and dealership markets. <i>European Economic Review</i> , 1992, 36, 613-623.	2.3	66
47	Transparency and Liquidity: A Comparison of Auction and Dealer Markets with Informed Trading. <i>Journal of Finance</i> , 1996, 51, 579.	5.1	66
48	Trading Systems in European Stock Exchanges: Current Performance and Policy Options. <i>Economic Policy</i> , 1990, 5, 63.	2.3	58
49	The Geography of Equity Listing: Why Do European Companies List Abroad?. <i>SSRN Electronic Journal</i> , 2000, , .	0.4	57
50	Health and sustainability in post-pandemic economic policies. <i>Nature Sustainability</i> , 2020, 3, 494-496.	23.7	53
51	Seeking Alpha: Excess Risk Taking and Competition for Managerial Talent. <i>Review of Financial Studies</i> , 2016, 29, 2565-2599.	6.8	51
52	The stock market as a source of capital: Some lessons from initial public offerings in Italy. <i>European Economic Review</i> , 1996, 40, 1057-1069.	2.3	46
53	Information Sharing in Credit Markets: International Evidence. <i>SSRN Electronic Journal</i> , 0, , .	0.4	40
54	Courts and Banks: Effects of Judicial Enforcement on Credit Markets. <i>SSRN Electronic Journal</i> , 2002, , .	0.4	37

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55	Transparency, Tax Pressure, and Access to Finance *. Review of Finance, 2016, 20, 37-76.	6.3	34
56	Imperfect Competition, Underemployment Equilibria and Fiscal Policy. Economic Journal, 1990, 100, 440.	3.6	33
57	Information Sharing, Lending and Defaults: Cross-Country Evidence. SSRN Electronic Journal, 1999, , .	0.4	32
58	Multiple-Bank Lending, Creditor Rights and Information Sharing. SSRN Electronic Journal, 0, , .	0.4	32
59	Corporate leverage and employees' rights in bankruptcy. Journal of Financial Economics, 2019, 133, 685-707.	9.0	32
60	Valuation, Liquidity and Risk in Government Bond Markets. SSRN Electronic Journal, 2005, , .	0.4	26
61	Bank Exposures and Sovereign Stress Transmission. SSRN Electronic Journal, 0, , .	0.4	23
62	Incentives to innovate and social harm: Laissez-faire, authorization or penalties?. Journal of Public Economics, 2011, 95, 864-876.	4.3	22
63	The welfare effects of liquidity constraints. Oxford Economic Papers, 1999, 51, 410-430.	1.2	21
64	How Does Liquidity Affect Government Bond Yields?. SSRN Electronic Journal, 2008, , .	0.4	20
65	Information Sharing and Credit: Firm-Level Evidence from Transition Countries. SSRN Electronic Journal, 0, , .	0.4	20
66	Public Debt and Private Firm Funding: Evidence from Chinese Cities. SSRN Electronic Journal, 0, , .	0.4	20
67	Where is the Market? Evidence from Cross-Listings. SSRN Electronic Journal, 0, , .	0.4	19
68	ESBies: Safety in the Tranches. SSRN Electronic Journal, 0, , .	0.4	18
69	Financial Disclosure and Market Transparency with Costly Information Processing*. Review of Finance, 2018, 22, 117-153.	6.3	16
70	Career Risk and Market Discipline in Asset Management. Review of Financial Studies, 2020, 33, 783-828.	6.8	16
71	Risk Sharing Within the Firm: A Primer. Foundations and Trends in Finance, 2020, 12, 117-198.	3.3	16
72	Shareholder Protection, Stock Market Development, and Politics. SSRN Electronic Journal, 2005, , .	0.4	15

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73	Where is the Market? Evidence from Cross-Listings in the U.S.. SSRN Electronic Journal, 2006, , .	0.4	14
74	Optimal Regulation of Auditing. CESifo Economic Studies, 2007, 53, 363-388.	0.5	13
75	Employment and Wage Insurance within Firms: Worldwide Evidence. SSRN Electronic Journal, 0, , .	0.4	11
76	Corporate Fraud, Governance, and Auditing. Review of Corporate Finance Studies, 2012, 1, 109-133.	2.5	10
77	Transparency, Tax Pressure and Access to Finance. SSRN Electronic Journal, 0, , .	0.4	10
78	Corporate Leverage and Employees Rights in Bankruptcy. SSRN Electronic Journal, 0, , .	0.4	7
79	Short-Selling Bans and Bank Stability. Review of Corporate Finance Studies, 2021, 10, 158-187.	2.5	7
80	Legal Standards, Enforcement, and Corruption. Journal of the European Economic Association, 2010, 8, 1104-1132.	3.5	5
81	Relative price variability and inflation. European Economic Review, 1985, 29, 193-223.	2.3	4
82	Employment and Wage Insurance within Firms: Worldwide Evidence. SSRN Electronic Journal, 2015, , .	0.4	4
83	Financial Disclosure and Market Transparency with Costly Information Processing. SSRN Electronic Journal, 0, , .	0.4	4
84	Dealing with Financial Crises: How Much Help from Research?. SSRN Electronic Journal, 0, , .	0.4	3
85	Lessons from the European Financial Crisis. SSRN Electronic Journal, 2014, , .	0.4	3
86	Short-Selling Bans and Bank Stability. SSRN Electronic Journal, 0, , .	0.4	3
87	Market Size, the Informational Content of Stock Prices and Risk: A Multiasset Model and Some Evidence. Studies in Risk and Uncertainty, 1997, , 299-339.	0.1	2
88	Risk Sharing Within the Firm: A Primer. SSRN Electronic Journal, 0, , .	0.4	2
89	The COVID-19 Shock and Equity Shortfall: Firm-level Evidence from Italy. SSRN Electronic Journal, 0, , .	0.4	2
90	Comment on Berlin and Mester, and Houston and James. Journal of Banking and Finance, 1998, 22, 919-923.	2.9	1

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91	2011 Review of Finance - SpÄngler IQAM Best Paper Prize. Review of Finance, 2011, 15, iv-iv.	6.3	1
92	Special issue on household finance: Preface. Review of Finance, 2011, 15, v-vii.	6.3	1
93	Financial Structure. , 2016, , 25-47.		1
94	Talent Discovery, Layoff Risk and Unemployment Insurance. SSRN Electronic Journal, 0, , .	0.4	1
95	Comment on L. Guiso, T. Jappelli and D. Terlizzese, "Saving and Capital Market Imperfections: The Italian Experience" and E. Koskela and M. VirÄ©n, "Inflation, Capital Markets and Household Saving in the Nordic Countries". Scandinavian Journal of Economics, 1992, 94, 229.	1.4	0
96	Editorial Statistics. Review of Finance, 2007, 11, iii-iii.	6.3	0
97	Editorial Statistics. Review of Finance, 2009, 13, iii-iii.	6.3	0
98	Financial Disclosure with Limited Processing Capacity. SSRN Electronic Journal, 0, , .	0.4	0
99	Financial Disclosure and Market Transparency with Costly Information Processing. SSRN Electronic Journal, 0, , .	0.4	0
100	Talent Discovery, Layoff Risk and Unemployment Insurance. SSRN Electronic Journal, 0, , .	0.4	0