

# Stephen J Brown

## List of Publications by Year in descending order

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Version: 2024-02-01

91  
papers

15,504  
citations

117625

34  
h-index

91884

69  
g-index

102  
all docs

102  
docs citations

102  
times ranked

4088  
citing authors

#	ARTICLE	IF	CITATIONS
1	Using daily stock returns. <i>Journal of Financial Economics</i> , 1985, 14, 3-31.	9.0	5,152
2	Measuring security price performance. <i>Journal of Financial Economics</i> , 1980, 8, 205-258.	9.0	2,584
3	Survivorship Bias in Performance Studies. <i>Review of Financial Studies</i> , 1992, 5, 553-580.	6.8	846
4	Differential Information and Security Market Equilibrium. <i>Journal of Financial and Quantitative Analysis</i> , 1985, 20, 407.	3.5	682
5	Performance Persistence. <i>Journal of Finance</i> , 1995, 50, 679-698.	5.1	665
6	Offshore Hedge Funds: Survival and Performance, 1989-1995. <i>The Journal of Business</i> , 1999, 72, 91-117.	2.1	477
7	Differential information and the small firm effect. <i>Journal of Financial Economics</i> , 1984, 13, 283-294.	9.0	428
8	Mutual fund styles. <i>Journal of Financial Economics</i> , 1997, 43, 373-399.	9.0	420
9	Careers and Survival: Competition and Risk in the Hedge Fund and CTA Industry. <i>Journal of Finance</i> , 2001, 56, 1869-1886.	5.1	374
10	Macroeconomic risk and hedge fund returns. <i>Journal of Financial Economics</i> , 2014, 114, 1-19.	9.0	244
11	Hedge Funds with Style. <i>Journal of Portfolio Management</i> , 2003, 29, 101-112.	0.6	213
12	Performance Persistence. <i>Journal of Finance</i> , 1995, 50, 679.	5.1	205
13	The Empirical Implications of the Cox, Ingersoll, Ross Theory of the Term Structure of Interest Rates. <i>Journal of Finance</i> , 1986, 41, 617-630.	5.1	191
14	Mandatory Disclosure and Operational Risk: Evidence from Hedge Fund Registration. <i>Journal of Finance</i> , 2008, 63, 2785-2815.	5.1	184
15	Do hedge funds' exposures to risk factors predict their future returns?. <i>Journal of Financial Economics</i> , 2011, 101, 36-68.	9.0	150
16	Systematic risk and the cross section of hedge fund returns. <i>Journal of Financial Economics</i> , 2012, 106, 114-131.	9.0	148
17	Trust and delegation. <i>Journal of Financial Economics</i> , 2012, 103, 221-234.	9.0	110
18	The Dow Theory: William Peter Hamilton's Track Record Reconsidered. <i>Journal of Finance</i> , 1998, 53, 1311-1333.	5.1	107

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19	The Number of Factors in Security Returns. <i>Journal of Finance</i> , 1989, 44, 1247-1262.	5.1	101
20	A New Approach to Testing Asset Pricing Models: The Bilinear Paradigm. <i>Journal of Finance</i> , 1983, 38, 711-743.	5.1	100
21	Limited information as a source of risk. <i>Journal of Portfolio Management</i> , 1986, 12, 66-72.	0.6	100
22	Hedge Funds and the Asian Currency Crisis. <i>Journal of Portfolio Management</i> , 2000, 26, 95-101.	0.6	91
23	Portfolio Concentration and Investment Manager Performance. <i>International Review of Finance</i> , 2005, 5, 149-174.	1.9	88
24	Do Hedge Funds Outperform Stocks and Bonds?. <i>Management Science</i> , 2013, 59, 1887-1903.	4.1	85
25	Estimating Operational Risk for Hedge Funds: The $\tilde{I}$ -Score. <i>Financial Analysts Journal</i> , 2009, 65, 43-53.	3.0	81
26	Diversification in Funds of Hedge Funds: Is It Possible to Overdiversify?. <i>Review of Asset Pricing Studies</i> , 2012, 2, 89-110.	2.5	77
27	The Empirical Implications of the Cox, Ingersoll, Ross Theory of the Term Structure of Interest Rates. <i>Journal of Finance</i> , 1986, 41, 617.	5.1	77
28	Convertibles and Hedge Funds as Distributors of Equity Exposure. <i>Review of Financial Studies</i> , 2012, 25, 3077-3112.	6.8	71
29	Derived factors in event studies. <i>Journal of Financial Economics</i> , 1985, 14, 491-495.	9.0	67
30	The Number of Factors in Security Returns. <i>Journal of Finance</i> , 1989, 44, 1247.	5.1	67
31	Sensation Seeking and Hedge Funds. <i>Journal of Finance</i> , 2018, 73, 2871-2914.	5.1	62
32	Modern Investment Theory.. <i>Journal of Finance</i> , 1986, 41, 989.	5.1	54
33	Hedge Fund Due Diligence: A Source of Alpha in a Hedge Fund Portfolio Strategy. <i>SSRN Electronic Journal</i> , 0, , .	0.4	48
34	Risk premia in Pacific-Basin capital markets. <i>Pacific-Basin Finance Journal</i> , 1993, 1, 235-261.	3.9	47
35	Model Selection when There is "Minimal" Prior Information. <i>Econometrica</i> , 1984, 52, 1291.	4.2	43
36	Going Negative: <i>What to Do with Negative Book Equity Stocks</i> . <i>Journal of Portfolio Management</i> , 2008, 35, 95-102.	0.6	39

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37	Estimation Risk and Simple Rules for Optimal Portfolio Selection. <i>Journal of Finance</i> , 1983, 38, 1087-1093.	5.1	37
38	The portfolio choice problem: comparison of certainty equivalence and optimal Bayes portfolios. <i>Communications in Statistics Part B: Simulation and Computation</i> , 1978, 7, 321-334.	1.2	35
39	Doubling: Nick Leeson's trading strategy. <i>Pacific-Basin Finance Journal</i> , 2001, 9, 83-99.	3.9	33
40	Conditions for Survival: Changing Risk and the Performance of Hedge Fund Managers and CTAs. <i>SSRN Electronic Journal</i> , 1998, , .	0.4	32
41	Hedge Funds With Style. <i>SSRN Electronic Journal</i> , 2001, , .	0.4	31
42	Do Hedge Fundsâ€™ Exposures to Risk Factors Predict Their Future Returns?. <i>SSRN Electronic Journal</i> , 0, , .	0.4	31
43	The Japanese Openâ€™End Fund Puzzle. <i>The Journal of Business</i> , 2001, 74, 59-77.	2.1	30
44	A New Approach to Testing Asset Pricing Models: The Bilinear Paradigm. <i>Journal of Finance</i> , 1983, 38, 711.	5.1	30
45	The Efficient Market Hypothesis, the<i>Financial Analysts Journal</i>, and the Professional Status of Investment Management. <i>Financial Analysts Journal</i> , 2020, 76, 5-14.	3.0	25
46	Trust and Delegation. <i>SSRN Electronic Journal</i> , 0, , .	0.4	22
47	The efficient markets hypothesis: The demise of the demon of chance?. <i>Accounting and Finance</i> , 2011, 51, 79-95.	3.2	20
48	Rejoinder: The J-Shape of Performance Persistence Given Survivorship Bias. <i>Review of Economics and Statistics</i> , 1997, 79, 167-170.	4.3	18
49	Investor Sentiment in Japanese and U.S. Daily Mutual Fund Flows. <i>SSRN Electronic Journal</i> , 2002, , .	0.4	17
50	Caught by the Tail: Tail Risk Neutrality and Hedge Fund Returns. <i>SSRN Electronic Journal</i> , 2006, , .	0.4	15
51	Upside potential of hedge funds as a predictor of future performance. <i>Journal of Banking and Finance</i> , 2019, 98, 212-229.	2.9	15
52	Elusive return predictability: Discussion. <i>International Journal of Forecasting</i> , 2008, 24, 19-21.	6.5	14
53	The return to value in Asian stock markets. <i>Emerging Markets Review</i> , 2008, 9, 194-205.	4.4	14
54	Macroeconomic Risk and Hedge Fund Returns. <i>SSRN Electronic Journal</i> , 2013, , .	0.4	14

#	ARTICLE	IF	CITATIONS
55	Risk premia in international equity markets revisited. Pacific-Basin Finance Journal, 2009, 17, 295-318.	3.9	12
56	Quantitative measures of operational risk: an application to funds management. Accounting and Finance, 2012, 52, 1001-1011.	3.2	10
57	An analysis of the relative performance of Japanese and foreign money management. Pacific-Basin Finance Journal, 2003, 11, 393-412.	3.9	9
58	Starting on the wrong foot: Seasonality in mutual fund performance. Journal of Banking and Finance, 2017, 82, 133-150.	2.9	9
59	Estimation Risk and Simple Rules for Optimal Portfolio Selection. Journal of Finance, 1983, 38, 1087.	5.1	9
60	Anomalies in Security Returns and the Specification of the Market Model. Journal of Finance, 1984, 39, 807-815.	5.1	8
61	Why Hedge Funds?. Financial Analysts Journal, 2016, 72, 5-7.	3.0	8
62	Hedge Funds in the Aftermath of the Financial Crisis. Financial Markets, Institutions and Instruments, 2009, 18, 155-156.	0.7	7
63	Does Industry Timing Ability of Hedge Funds Predict Their Future Performance, Survival, and Fund Flows?. Journal of Financial and Quantitative Analysis, 2021, 56, 2136-2169.	3.5	7
64	Diversification in Funds of Hedge Funds: Is it Possible to Overdiversify?. SSRN Electronic Journal, 0, , .	0.4	7
65	An Analysis of the Relative Performance of Japanese and Foreign Money Management. SSRN Electronic Journal, 2002, , .	0.4	5
66	Fees on Fees in Funds of Funds. SSRN Electronic Journal, 2002, , .	0.4	5
67	Going Negative: What to do with Negative Book Equity Stocks. SSRN Electronic Journal, 0, , .	0.4	4
68	Do Hedge Funds Outperform Stocks and Bonds?. SSRN Electronic Journal, 0, , .	0.4	4
69	Hedge funds: Omniscient or just plain wrong. Pacific-Basin Finance Journal, 2001, 9, 301-311.	3.9	3
70	Estimating the cost of capital with basis assets. Journal of Banking and Finance, 2012, 36, 3071-3079.	2.9	2
71	Hedge Fund Involvement in Convertible Securities. Journal of Applied Corporate Finance, 2013, 25, 60-73.	0.8	2
72	Stephen Ross's Contribution to Ex Post Conditioning and Survival Bias in Empirical Research. Journal of Portfolio Management, 2018, 44, 42-46.	0.6	2

#	ARTICLE	IF	CITATIONS
73	Credit Cards: Transactional Convenience or Debtâ€Trap?. International Review of Finance, 2020, 20, 295-322.	1.9	2
74	FEES ON FEES IN FUNDS OF FUNDS. , 2005, , 141-160.		2
75	Nonlinear Systems Estimation: Asset Pricing Model Application. , 1993, , 286-299.		2
76	Anomalies in Security Returns and the Specification of the Market Model. Journal of Finance, 1984, 39, 807.	5.1	1
77	Risk Premia in International Equity Markets Revisited. SSRN Electronic Journal, 2007, , .	0.4	1
78	Systematic Risk and the Cross-Section of Hedge Fund Returns. SSRN Electronic Journal, 0, , .	0.4	1
79	Economic Uncertainty and the Cross-Section of Hedge Fund Returns. SSRN Electronic Journal, 0, , .	0.4	1
80	Estimating the Cost of Capital with Basis Assets. SSRN Electronic Journal, 0, , .	0.4	1
81	Quantitative Measures of Operational Risk: An Application to Funds Management. SSRN Electronic Journal, 0, , .	0.4	1
82	On Tournaments and Seasonality in Mutual Fund Performance. SSRN Electronic Journal, 0, , .	0.4	1
83	AN ANALYSIS OF THE RELATIVE PERFORMANCE OF JAPANESE AND FOREIGN MONEY MANAGEMENT. International Finance Review, 2003, , 11-33.	0.6	1
84	Benefits of Bank Diversification: The Evidence from Shareholder Returns: Discussion. Journal of Finance, 1984, 39, 893.	5.1	0
85	Investments: A Visual Approach: Volume 1: Modern Portfolio Theory (text) and CAPM Tutor (software).. Journal of Finance, 1996, 51, 763.	5.1	0
86	Offshore Hedge Funds: Survival & Performance 1989-1995. SSRN Electronic Journal, 1997, , .	0.4	0
87	Does Industry Timing Ability of Hedge Funds Predict Their Future Performance, Survival, and Fund Flows?. SSRN Electronic Journal, 0, , .	0.4	0
88	The Contributions of Stephen A. Ross to Financial Economics. Annual Review of Financial Economics, 2021, 13, .	4.7	0
89	Choice Among Alternative Benchmarks: An Asset Pricing Approach. SSRN Electronic Journal, 0, , .	0.4	0
90	Managerial Talent and Hedge Fund Performance. SSRN Electronic Journal, 0, , .	0.4	0

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91	Positive Portfolio Factors. SSRN Electronic Journal, 0, , .	0.4	0