

# Michael B Devereux

## List of Publications by Year in descending order

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95  
papers

4,546  
citations

147801

31  
h-index

133252

59  
g-index

95  
all docs

95  
docs citations

95  
times ranked

1229  
citing authors

#	ARTICLE	IF	CITATIONS
1	Capital Controls for Crisis Management Policy in a Global Economy. American Economic Journal: Macroeconomics, 2022, 14, 60-82.	2.7	0
2	Exchange rates, local currency pricing and international tax policies. Journal of Monetary Economics, 2021, 117, 460-472.	3.4	6
3	Borders and Nominal Exchange Rates in Risk-Sharing. Journal of the European Economic Association, 2020, 18, 1238-1283.	3.5	2
4	International Financial Integration and Crisis Contagion. Review of Economic Studies, 2020, 87, 1174-1212.	5.4	39
5	International capital flows, portfolio composition, and the stability of external imbalances. Journal of International Economics, 2020, 127, 103386.	3.0	2
6	Implementable Rules for International Monetary Policy Coordination. IMF Economic Review, 2020, 68, 108-162.	3.5	5
7	Capital controls and monetary policy in sudden-stop economies. Journal of Monetary Economics, 2019, 103, 52-74.	3.4	41
8	Evaluating the role of capital controls and monetary policy in emerging market crises. Journal of International Money and Finance, 2019, 95, 189-211.	2.5	9
9	Fiscal Policy in a Currency Union at the Zero Lower Bound. Journal of Money, Credit and Banking, 2019, 51, 43-82.	1.6	3
10	Fiscal Policy in a Currency Union at the Zero Lower Bound. SSRN Electronic Journal, 2018, , .	0.4	0
11	Real Exchange Rates and Sectoral Productivity in the Eurozone. American Economic Review, 2018, 108, 1543-1581.	8.5	47
12	Importers and exporters in exchange rate pass-through and currency invoicing. Journal of International Economics, 2017, 105, 187-204.	3.0	58
13	Exchange Rate Adjustment in Financial Crises. IMF Economic Review, 2017, 65, 528-562.	3.5	5
14	The Canadian border and the US dollar: The impact of exchange rate changes on US retailers. Canadian Journal of Economics, 2017, 50, 1525-1555.	1.2	5
15	Self-oriented monetary policy, global financial markets and excess volatility of international capital flows. Journal of International Money and Finance, 2016, 68, 275-297.	2.5	59
16	Exchange rate flexibility under the zero lower bound. Journal of International Economics, 2016, 101, 52-69.	3.0	31
17	Capital Controls, Global Liquidity Traps, and the International Policy Trilemma*. Scandinavian Journal of Economics, 2014, 116, 158-189.	1.4	25
18	Nominal Stability and Financial Globalization. Journal of Money, Credit and Banking, 2014, 46, 921-959.	1.6	6

#	ARTICLE	IF	CITATIONS
19	Globalisation, pass-through and the optimal policy response to exchange rates. <i>Journal of International Money and Finance</i> , 2014, 49, 104-128.	2.5	20
20	VEHICLE CURRENCY*. <i>International Economic Review</i> , 2013, 54, 97-133.	1.3	61
21	Trends in European real exchange rates. <i>Economic Policy</i> , 2013, 28, 193-242.	2.3	22
22	Sharing the Burden: Monetary and Fiscal Responses to a World Liquidity Trap. <i>American Economic Journal: Macroeconomics</i> , 2013, 5, 190-228.	2.7	35
23	Real Exchange Rate Adjustment in and out of the Eurozone. <i>American Economic Review</i> , 2012, 102, 179-185.	8.5	43
24	The extensive margin, sectoral shares, and international business cycles. <i>Canadian Journal of Economics</i> , 2012, 45, 509-534.	1.2	3
25	Optimal fiscal policy in a world liquidity trap. <i>European Economic Review</i> , 2011, 55, 443-462.	2.3	35
26	Evaluating international financial integration under leverage constraints. <i>European Economic Review</i> , 2011, 55, 427-442.	2.3	44
27	Cooperative fiscal policy at the zero lower bound. <i>Journal of the Japanese and International Economies</i> , 2011, 25, 465-486.	2.7	4
28	Monetary Policy in Economic Crises: A Simple Model of Policy with External Financial Constraints. <i>International Economic Journal</i> , 2011, 25, 683-711.	1.1	1
29	COUNTRY PORTFOLIOS IN OPEN ECONOMY MACRO-MODELS. <i>Journal of the European Economic Association</i> , 2011, 9, 337-369.	3.5	161
30	Country portfolio dynamics. <i>Journal of Economic Dynamics and Control</i> , 2010, 34, 1325-1342.	1.6	74
31	Oil Currency and the Dollar Standard: A Simple Analytical Model of an International Trade Currency. <i>Journal of Money, Credit and Banking</i> , 2010, 42, 521-550.	1.6	16
32	Leverage Constraints and the International Transmission of Shocks. <i>Journal of Money, Credit and Banking</i> , 2010, 42, 71-105.	1.6	165
33	Price adjustment and exchange rate pass-through. <i>Journal of International Money and Finance</i> , 2010, 29, 181-200.	2.5	98
34	Valuation effects and the dynamics of net external assets. <i>Journal of International Economics</i> , 2010, 80, 129-143.	3.0	74
35	Fiscal Deficits, Debt, and Monetary Policy in a Liquidity Trap. , 2010, 2010, .		11
36	A simple model of emerging market portfolio structure. <i>International Review of Economics and Finance</i> , 2009, 18, 457-468.	4.5	8

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37	Introduction to the special issue of IREF on macroeconomics of Asia. <i>International Review of Economics and Finance</i> , 2009, 18, 363-365.	4.5	0
38	A portfolio model of capital flows to emerging markets. <i>Journal of Development Economics</i> , 2009, 89, 181-193.	4.5	59
39	Financial globalization and monetary policy. <i>Journal of Monetary Economics</i> , 2008, 55, 1363-1375.	3.4	46
40	Vehicle Currency. , 2008, 2008, .		3
41	Global monetary policy under a dollar standard. <i>Journal of International Economics</i> , 2007, 71, 113-132.	3.0	56
42	Expenditure switching versus real exchange rate stabilization: Competing objectives for exchange rate policy. <i>Journal of Monetary Economics</i> , 2007, 54, 2346-2374.	3.4	72
43	Monetary Policy and Portfolio Choice in an Open Economy Macro Model. <i>Journal of the European Economic Association</i> , 2007, 5, 491-499.	3.5	40
44	Financial Globalization and Monetary Policy. <i>IMF Working Papers</i> , 2007, 07, 1.	1.1	4
45	Solving for Country Portfolios in Open Economy Macro Models. <i>IMF Working Papers</i> , 2007, 07, 1.	1.1	22
46	Exchange Rate Policy and Endogenous Price Flexibility. <i>Journal of the European Economic Association</i> , 2006, 4, 735-769.	3.5	7
47	External currency pricing and the East Asian crisis. <i>Journal of International Economics</i> , 2006, 69, 37-63.	3.0	61
48	A Portfolio Theory of International Capital Flows. <i>SSRN Electronic Journal</i> , 2006, , .	0.4	27
49	Accounting for the East Asian Crisis: A Quantitative Model of Capital Outflows in Small Open Economies. <i>Journal of Money, Credit and Banking</i> , 2006, 38, 721-749.	1.6	26
50	Exchange Rates and Monetary Policy in Emerging Market Economies. <i>Economic Journal</i> , 2006, 116, 478-506.	3.6	230
51	Exchange Rate Regimes, Specialization and Trade Volume. <i>Topics in Macroeconomics</i> , 2006, 6, .	0.3	0
52	Friedman redux: Restricting monetary policy rules to support flexible exchange rates. <i>Economics Letters</i> , 2005, 87, 291-299.	1.9	7
53	Asymmetric Effects of Government Spending: Does the Level of Real Interest Rates Matter?. <i>IMF Working Papers</i> , 2005, 05, 1.	1.1	6
54	Exchange Rates and Monetary Policy in Emerging Market Economies. <i>SSRN Electronic Journal</i> , 2004, , .	0.4	36

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55	Monetary policy rules and exchange rate flexibility in a simple dynamic general equilibrium model. <i>Journal of Macroeconomics</i> , 2004, 26, 287-308.	1.3	11
56	Should the exchange rate be a shock absorber?. <i>Journal of International Economics</i> , 2004, 62, 359-377.	3.0	37
57	Endogenous exchange rate pass-through when nominal prices are set in advance. <i>Journal of International Economics</i> , 2004, 63, 263-291.	3.0	214
58	Expansionary fiscal contraction: A theoretical exploration. <i>Journal of Macroeconomics</i> , 2003, 25, 1-23.	1.3	25
59	A Macroeconomic Analysis of EU Accession under Alternative Monetary Policies. <i>Journal of Common Market Studies</i> , 2003, 41, 941-964.	2.1	11
60	Monetary Policy in the Open Economy Revisited: Price Setting and Exchange-Rate Flexibility. <i>Review of Economic Studies</i> , 2003, 70, 765-783.	5.4	494
61	A Tale of Two Currencies: the Asian Crisis and the Exchange Rate Regimes of Hong Kong and Singapore. <i>Review of International Economics</i> , 2003, 11, 38-54.	1.3	28
62	Mundell Revisited: a Simple Approach to the Costs and Benefits of a Single Currency Area. <i>Review of International Economics</i> , 2003, 11, 674-691.	1.3	29
63	Exchange Rate Pass-Through And The Welfare Effects Of The Euro*. <i>International Economic Review</i> , 2003, 44, 223-242.	1.3	76
64	Understanding bilateral exchange rate volatility. <i>Journal of International Economics</i> , 2003, 60, 109-132.	3.0	141
65	Capital Controls in Malaysia: Effectiveness and Side Effects. <i>Asian Economic Papers</i> , 2002, 1, 49-82.	3.1	3
66	Menu costs and the long-run output–inflation trade-off. <i>Economics Letters</i> , 2002, 76, 95-100.	1.9	44
67	Exchange rate pass-through, exchange rate volatility, and exchange rate disconnect. <i>Journal of Monetary Economics</i> , 2002, 49, 913-940.	3.4	267
68	THE NEW INTERNATIONAL MACROECONOMICS: SOME POLICY IMPLICATIONS. <i>Economic Papers</i> , 2001, 20, 30-41.	0.9	0
69	Dynamic Gains from International Trade with Imperfect Competition and Market Power. <i>Review of Development Economics</i> , 2001, 5, 239-255.	1.9	29
70	International Monetary Policy Coordination and Competitive Depreciation: A Reevaluation. <i>Journal of Money, Credit and Banking</i> , 2000, 32, 722.	1.6	31
71	Government Spending and Welfare with Returns to Specialization. <i>Scandinavian Journal of Economics</i> , 2000, 102, 547-561.	1.4	35
72	Monetary Policy in the Open Economy Revisited: Price Setting and Exchange Rate Flexibility. <i>SSRN Electronic Journal</i> , 2000, , .	0.4	21

#	ARTICLE	IF	CITATIONS
73	Exchange rate dynamics in a model of pricing-to-market. <i>Journal of International Economics</i> , 2000, 50, 215-244.	3.0	510
74	Growth and the dynamics of trade liberalization. <i>Journal of Economic Dynamics and Control</i> , 1999, 23, 773-795.	1.6	5
75	Real Exchange Rate Trends and Growth: A Model of East Asia. <i>Review of International Economics</i> , 1999, 7, 509-521.	1.3	31
76	Endogenous trade policy and the gains from international financial markets. <i>Journal of Monetary Economics</i> , 1999, 43, 35-59.	3.4	21
77	Growth, Specialization, and Trade Liberalization. <i>International Economic Review</i> , 1997, 38, 565.	1.3	40
78	Growth and risk-sharing with incomplete international assets markets. <i>Journal of International Economics</i> , 1997, 42, 453-481.	3.0	39
79	The exchange rate in a model of pricing-to-market. <i>European Economic Review</i> , 1996, 40, 1007-1021.	2.3	256
80	Aggregate fluctuations with increasing returns to specialization and scale. <i>Journal of Economic Dynamics and Control</i> , 1996, 20, 627-656.	1.6	92
81	THE "EXPANSIONARY FISCAL CONTRACTION" HYPOTHESIS: A NEO-KEYNESIAN ANALYSIS. <i>Oxford Economic Papers</i> , 1995, 47, 249-264.	1.2	32
82	THE TERMS OF TRADE AND THE INTERNATIONAL COORDINATION OF FISCAL POLICY. <i>Economic Inquiry</i> , 1991, 29, 720-736.	1.8	35
83	Expenditure Switching vs. Real Exchange Rate Stabilization: Competing Objectives for Exchange Rate Policy. <i>SSRN Electronic Journal</i> , 0, , .	0.4	5
84	International Risk-Sharing and the Exchange Rate: Re-Evaluating the Case for Flexible Exchange Rates. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
85	Endogenous Exchange Rate Pass-Through when Nominal Prices are Set in Advance. <i>SSRN Electronic Journal</i> , 0, , .	0.4	12
86	Mundell Revisited: A Simple Approach to the Costs and Benefits of a Single Currency Area. <i>SSRN Electronic Journal</i> , 0, , .	0.4	7
87	Price Adjustment and Exchange Rate Pass-through. <i>SSRN Electronic Journal</i> , 0, , .	0.4	8
88	Exchange Rate Regimes, Specialization and Trade Volume. <i>SSRN Electronic Journal</i> , 0, , .	0.4	0
89	Exchange Rate Policy and Endogenous Price Flexibility. <i>SSRN Electronic Journal</i> , 0, , .	0.4	0
90	Expectations and Exchange Rate Policy. <i>SSRN Electronic Journal</i> , 0, , .	0.4	5

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91	Leverage Constraints and the International Transmission of Shocks. SSRN Electronic Journal, 0, , .	0.4	21
92	Borders and Nominal Exchange Rates in Risk-Sharing. SSRN Electronic Journal, 0, , .	0.4	1
93	The Optimal Choice of Exchange-Rate Regime: Price Setting Rules and Internationalized Production. SSRN Electronic Journal, 0, , .	0.4	1
94	Fixed vs. Floating Exchange Rates: How Price Setting Affects the Optimal Choice of Exchange-Rate Regime. SSRN Electronic Journal, 0, , .	0.4	5
95	A New Dilemma: Capital Controls and Monetary Policy in Sudden-Stop Economies. SSRN Electronic Journal, 0, , .	0.4	1