

Michael B Devereux

List of Publications by Year in descending order

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95
papers

4,546
citations

147801

31
h-index

133252

59
g-index

95
all docs

95
docs citations

95
times ranked

1229
citing authors

#	ARTICLE	IF	CITATIONS
1	Exchange rate dynamics in a model of pricing-to-market. <i>Journal of International Economics</i> , 2000, 50, 215-244.	3.0	510
2	Monetary Policy in the Open Economy Revisited: Price Setting and Exchange-Rate Flexibility. <i>Review of Economic Studies</i> , 2003, 70, 765-783.	5.4	494
3	Exchange rate pass-through, exchange rate volatility, and exchange rate disconnect. <i>Journal of Monetary Economics</i> , 2002, 49, 913-940.	3.4	267
4	The exchange rate in a model of pricing-to-market. <i>European Economic Review</i> , 1996, 40, 1007-1021.	2.3	256
5	Exchange Rates and Monetary Policy in Emerging Market Economies. <i>Economic Journal</i> , 2006, 116, 478-506.	3.6	230
6	Endogenous exchange rate pass-through when nominal prices are set in advance. <i>Journal of International Economics</i> , 2004, 63, 263-291.	3.0	214
7	Leverage Constraints and the International Transmission of Shocks. <i>Journal of Money, Credit and Banking</i> , 2010, 42, 71-105.	1.6	165
8	COUNTRY PORTFOLIOS IN OPEN ECONOMY MACRO-MODELS. <i>Journal of the European Economic Association</i> , 2011, 9, 337-369.	3.5	161
9	Understanding bilateral exchange rate volatility. <i>Journal of International Economics</i> , 2003, 60, 109-132.	3.0	141
10	Price adjustment and exchange rate pass-through. <i>Journal of International Money and Finance</i> , 2010, 29, 181-200.	2.5	98
11	Aggregate fluctuations with increasing returns to specialization and scale. <i>Journal of Economic Dynamics and Control</i> , 1996, 20, 627-656.	1.6	92
12	Exchange Rate Pass-Through And The Welfare Effects Of The Euro*. <i>International Economic Review</i> , 2003, 44, 223-242.	1.3	76
13	Country portfolio dynamics. <i>Journal of Economic Dynamics and Control</i> , 2010, 34, 1325-1342.	1.6	74
14	Valuation effects and the dynamics of net external assets. <i>Journal of International Economics</i> , 2010, 80, 129-143.	3.0	74
15	Expenditure switching versus real exchange rate stabilization: Competing objectives for exchange rate policy. <i>Journal of Monetary Economics</i> , 2007, 54, 2346-2374.	3.4	72
16	External currency pricing and the East Asian crisis. <i>Journal of International Economics</i> , 2006, 69, 37-63.	3.0	61
17	VEHICLE CURRENCY*. <i>International Economic Review</i> , 2013, 54, 97-133.	1.3	61
18	A portfolio model of capital flows to emerging markets. <i>Journal of Development Economics</i> , 2009, 89, 181-193.	4.5	59

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19	Self-oriented monetary policy, global financial markets and excess volatility of international capital flows. <i>Journal of International Money and Finance</i> , 2016, 68, 275-297.	2.5	59
20	Importers and exporters in exchange rate pass-through and currency invoicing. <i>Journal of International Economics</i> , 2017, 105, 187-204.	3.0	58
21	Global monetary policy under a dollar standard. <i>Journal of International Economics</i> , 2007, 71, 113-132.	3.0	56
22	Real Exchange Rates and Sectoral Productivity in the Eurozone. <i>American Economic Review</i> , 2018, 108, 1543-1581.	8.5	47
23	Financial globalization and monetary policy. <i>Journal of Monetary Economics</i> , 2008, 55, 1363-1375.	3.4	46
24	Menu costs and the long-run output–inflation trade-off. <i>Economics Letters</i> , 2002, 76, 95-100.	1.9	44
25	Evaluating international financial integration under leverage constraints. <i>European Economic Review</i> , 2011, 55, 427-442.	2.3	44
26	Real Exchange Rate Adjustment in and out of the Eurozone. <i>American Economic Review</i> , 2012, 102, 179-185.	8.5	43
27	Capital controls and monetary policy in sudden-stop economies. <i>Journal of Monetary Economics</i> , 2019, 103, 52-74.	3.4	41
28	Growth, Specialization, and Trade Liberalization. <i>International Economic Review</i> , 1997, 38, 565.	1.3	40
29	Monetary Policy and Portfolio Choice in an Open Economy Macro Model. <i>Journal of the European Economic Association</i> , 2007, 5, 491-499.	3.5	40
30	Growth and risk-sharing with incomplete international assets markets. <i>Journal of International Economics</i> , 1997, 42, 453-481.	3.0	39
31	International Financial Integration and Crisis Contagion. <i>Review of Economic Studies</i> , 2020, 87, 1174-1212.	5.4	39
32	Should the exchange rate be a shock absorber?. <i>Journal of International Economics</i> , 2004, 62, 359-377.	3.0	37
33	Exchange Rates and Monetary Policy in Emerging Market Economies. <i>SSRN Electronic Journal</i> , 2004, , .	0.4	36
34	THE TERMS OF TRADE AND THE INTERNATIONAL COORDINATION OF FISCAL POLICY. <i>Economic Inquiry</i> , 1991, 29, 720-736.	1.8	35
35	Government Spending and Welfare with Returns to Specialization. <i>Scandinavian Journal of Economics</i> , 2000, 102, 547-561.	1.4	35
36	Optimal fiscal policy in a world liquidity trap. <i>European Economic Review</i> , 2011, 55, 443-462.	2.3	35

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37	Sharing the Burden: Monetary and Fiscal Responses to a World Liquidity Trap. American Economic Journal: Macroeconomics, 2013, 5, 190-228.	2.7	35
38	THE "EXPANSIONARY FISCAL CONTRACTION" HYPOTHESIS: A NEO-KEYNESIAN ANALYSIS. Oxford Economic Papers, 1995, 47, 249-264.	1.2	32
39	Real Exchange Rate Trends and Growth: A Model of East Asia. Review of International Economics, 1999, 7, 509-521.	1.3	31
40	International Monetary Policy Coordination and Competitive Depreciation: A Reevaluation. Journal of Money, Credit and Banking, 2000, 32, 722.	1.6	31
41	Exchange rate flexibility under the zero lower bound. Journal of International Economics, 2016, 101, 52-69.	3.0	31
42	Dynamic Gains from International Trade with Imperfect Competition and Market Power. Review of Development Economics, 2001, 5, 239-255.	1.9	29
43	Mundell Revisited: a Simple Approach to the Costs and Benefits of a Single Currency Area. Review of International Economics, 2003, 11, 674-691.	1.3	29
44	A Tale of Two Currencies: the Asian Crisis and the Exchange Rate Regimes of Hong Kong and Singapore. Review of International Economics, 2003, 11, 38-54.	1.3	28
45	A Portfolio Theory of International Capital Flows. SSRN Electronic Journal, 2006, , .	0.4	27
46	Accounting for the East Asian Crisis: A Quantitative Model of Capital Outflows in Small Open Economies. Journal of Money, Credit and Banking, 2006, 38, 721-749.	1.6	26
47	Expansionary fiscal contraction: A theoretical exploration. Journal of Macroeconomics, 2003, 25, 1-23.	1.3	25
48	Capital Controls, Global Liquidity Traps, and the International Policy Trilemma*. Scandinavian Journal of Economics, 2014, 116, 158-189.	1.4	25
49	Trends in European real exchange rates. Economic Policy, 2013, 28, 193-242.	2.3	22
50	Solving for Country Portfolios in Open Economy Macro Models. IMF Working Papers, 2007, 07, 1.	1.1	22
51	Endogenous trade policy and the gains from international financial markets. Journal of Monetary Economics, 1999, 43, 35-59.	3.4	21
52	Monetary Policy in the Open Economy Revisited: Price Setting and Exchange Rate Flexibility. SSRN Electronic Journal, 2000, , .	0.4	21
53	Leverage Constraints and the International Transmission of Shocks. SSRN Electronic Journal, 0, , .	0.4	21
54	Globalisation, pass-through and the optimal policy response to exchange rates. Journal of International Money and Finance, 2014, 49, 104-128.	2.5	20

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55	Oil Currency and the Dollar Standard: A Simple Analytical Model of an International Trade Currency. <i>Journal of Money, Credit and Banking</i> , 2010, 42, 521-550.	1.6	16
56	Endogenous Exchange Rate Pass-Through when Nominal Prices are Set in Advance. <i>SSRN Electronic Journal</i> , 0, , .	0.4	12
57	A Macroeconomic Analysis of EU Accession under Alternative Monetary Policies. <i>Journal of Common Market Studies</i> , 2003, 41, 941-964.	2.1	11
58	Monetary policy rules and exchange rate flexibility in a simple dynamic general equilibrium model. <i>Journal of Macroeconomics</i> , 2004, 26, 287-308.	1.3	11
59	Fiscal Deficits, Debt, and Monetary Policy in a Liquidity Trap. , 2010, 2010, .		11
60	Evaluating the role of capital controls and monetary policy in emerging market crises. <i>Journal of International Money and Finance</i> , 2019, 95, 189-211.	2.5	9
61	A simple model of emerging market portfolio structure. <i>International Review of Economics and Finance</i> , 2009, 18, 457-468.	4.5	8
62	Price Adjustment and Exchange Rate Pass-through. <i>SSRN Electronic Journal</i> , 0, , .	0.4	8
63	Friedman redux: Restricting monetary policy rules to support flexible exchange rates. <i>Economics Letters</i> , 2005, 87, 291-299.	1.9	7
64	Exchange Rate Policy and Endogenous Price Flexibility. <i>Journal of the European Economic Association</i> , 2006, 4, 735-769.	3.5	7
65	Mundell Revisited: A Simple Approach to the Costs and Benefits of a Single Currency Area. <i>SSRN Electronic Journal</i> , 0, , .	0.4	7
66	Nominal Stability and Financial Globalization. <i>Journal of Money, Credit and Banking</i> , 2014, 46, 921-959.	1.6	6
67	Exchange rates, local currency pricing and international tax policies. <i>Journal of Monetary Economics</i> , 2021, 117, 460-472.	3.4	6
68	Asymmetric Effects of Government Spending: Does the Level of Real Interest Rates Matter?. <i>IMF Working Papers</i> , 2005, 05, 1.	1.1	6
69	Growth and the dynamics of trade liberalization. <i>Journal of Economic Dynamics and Control</i> , 1999, 23, 773-795.	1.6	5
70	Exchange Rate Adjustment in Financial Crises. <i>IMF Economic Review</i> , 2017, 65, 528-562.	3.5	5
71	The Canadian border and the US dollar: The impact of exchange rate changes on US retailers. <i>Canadian Journal of Economics</i> , 2017, 50, 1525-1555.	1.2	5
72	Implementable Rules for International Monetary Policy Coordination. <i>IMF Economic Review</i> , 2020, 68, 108-162.	3.5	5

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73	Expenditure Switching vs. Real Exchange Rate Stabilization: Competing Objectives for Exchange Rate Policy. SSRN Electronic Journal, 0, , .	0.4	5
74	Expectations and Exchange Rate Policy. SSRN Electronic Journal, 0, , .	0.4	5
75	Fixed vs. Floating Exchange Rates: How Price Setting Affects the Optimal Choice of Exchange-Rate Regime. SSRN Electronic Journal, 0, , .	0.4	5
76	Cooperative fiscal policy at the zero lower bound. Journal of the Japanese and International Economies, 2011, 25, 465-486.	2.7	4
77	Financial Globalization and Monetary Policy. IMF Working Papers, 2007, 07, 1.	1.1	4
78	Capital Controls in Malaysia: Effectiveness and Side Effects. Asian Economic Papers, 2002, 1, 49-82.	3.1	3
79	The extensive margin, sectoral shares, and international business cycles. Canadian Journal of Economics, 2012, 45, 509-534.	1.2	3
80	Fiscal Policy in a Currency Union at the Zero Lower Bound. Journal of Money, Credit and Banking, 2019, 51, 43-82.	1.6	3
81	International Risk-Sharing and the Exchange Rate: Re-Evaluating the Case for Flexible Exchange Rates. SSRN Electronic Journal, 0, , .	0.4	3
82	Vehicle Currency. , 2008, 2008, .		3
83	Borders and Nominal Exchange Rates in Risk-Sharing. Journal of the European Economic Association, 2020, 18, 1238-1283.	3.5	2
84	International capital flows, portfolio composition, and the stability of external imbalances. Journal of International Economics, 2020, 127, 103386.	3.0	2
85	Monetary Policy in Economic Crises: A Simple Model of Policy with External Financial Constraints. International Economic Journal, 2011, 25, 683-711.	1.1	1
86	Borders and Nominal Exchange Rates in Risk-Sharing. SSRN Electronic Journal, 0, , .	0.4	1
87	The Optimal Choice of Exchange-Rate Regime: Price Setting Rules and Internationalized Production. SSRN Electronic Journal, 0, , .	0.4	1
88	A New Dilemma: Capital Controls and Monetary Policy in Sudden-Stop Economies. SSRN Electronic Journal, 0, , .	0.4	1
89	THE NEW INTERNATIONAL MACROECONOMICS: SOME POLICY IMPLICATIONS. Economic Papers, 2001, 20, 30-41.	0.9	0
90	Exchange Rate Regimes, Specialization and Trade Volume. Topics in Macroeconomics, 2006, 6, .	0.3	0

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91	Introduction to the special issue of IREF on macroeconomics of Asia. <i>International Review of Economics and Finance</i> , 2009, 18, 363-365.	4.5	0
92	Fiscal Policy in a Currency Union at the Zero Lower Bound. <i>SSRN Electronic Journal</i> , 2018, , .	0.4	0
93	Exchange Rate Regimes, Specialization and Trade Volume. <i>SSRN Electronic Journal</i> , 0, , .	0.4	0
94	Exchange Rate Policy and Endogenous Price Flexibility. <i>SSRN Electronic Journal</i> , 0, , .	0.4	0
95	Capital Controls for Crisis Management Policy in a Global Economy. <i>American Economic Journal: Macroeconomics</i> , 2022, 14, 60-82.	2.7	0