

Josh Lerner

List of Publications by Year in descending order

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112
papers

22,342
citations

22153

59
h-index

49909

87
g-index

137
all docs

137
docs citations

137
times ranked

6431
citing authors

#	ARTICLE	IF	CITATIONS
1	Investing outside the box: Evidence from alternative vehicles in private equity. Journal of Financial Economics, 2022, 143, 359-380.	9.0	26
2	The Use and Misuse of Patent Data: Issues for Finance and Beyond. Review of Financial Studies, 2022, 35, 2667-2704.	6.8	67
3	Mutual Funds as Venture Capitalists? Evidence from Unicorns. Review of Financial Studies, 2021, 34, 2362-2410.	6.8	45
4	The creation and evolution of entrepreneurial public markets. Journal of Financial Economics, 2020, 136, 307-329.	9.0	29
5	Venture Capital's Role in Financing Innovation: What We Know and How Much We Still Need to Learn. Journal of Economic Perspectives, 2020, 34, 237-261.	5.9	147
6	Private Equity and Portfolio Companies: Lessons from the Global Financial Crisis. Journal of Applied Corporate Finance, 2020, 32, 21-42.	0.8	2
7	The Geography of New Technologies. , 2020, , 1-45.		6
8	Private Equity and Financial Fragility during the Crisis. Review of Financial Studies, 2019, 32, 1309-1373.	6.8	98
9	Pay now or pay later? The economics within the private equity partnership. Journal of Financial Economics, 2019, 131, 61-87.	9.0	28
10	The globalization of angel investments: Evidence across countries. Journal of Financial Economics, 2018, 127, 1-20.	9.0	82
11	Venture Capital. , 2018, , 14298-14304.		0
12	Private Equity and Industry Performance. Management Science, 2017, 63, 1198-1213.	4.1	87
13	Intellectual Property Rights Protection, Ownership, and Innovation: Evidence from China. Review of Financial Studies, 2017, 30, 2446-2477.	6.8	348
14	Pay Now or Pay Later?: The Economics within the Private Equity Partnership. SSRN Electronic Journal, 2016, , .	0.4	0
15	Oliver Hart's Contributions to the Understanding of Strategic Alliances and Technology Licensing. , 2016, , 151-161.		0
16	Private Equity in Emerging Markets: Yesterday, Today, and Tomorrow. Journal of Private Equity, 2016, 19, 8-20.	0.3	15
17	Doing Well by Doing Good? Community Development Venture Capital. Journal of Economics and Management Strategy, 2015, 24, 643-663.	0.8	33
18	Standard-Essential Patents. Journal of Political Economy, 2015, 123, 547-586.	4.5	152

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19	The disintermediation of financial markets: Direct investing in private equity. <i>Journal of Financial Economics</i> , 2015, 116, 160-178.	9.0	112
20	A Better Route to Tech Standards. <i>Science</i> , 2014, 343, 972-973.	12.6	18
21	The Consequences of Entrepreneurial Finance: Evidence from Angel Financings. <i>Review of Financial Studies</i> , 2014, 27, 20-55.	6.8	367
22	Private Equity, Jobs, and Productivity. <i>American Economic Review</i> , 2014, 104, 3956-3990.	8.5	241
23	The Investment Strategies of Sovereign Wealth Funds. <i>Journal of Economic Perspectives</i> , 2013, 27, 219-238.	5.9	141
24	Digitization, innovation, and copyright: What is the agenda?. <i>Strategic Organization</i> , 2013, 11, 110-121.	5.0	56
25	The Boulevard of Broken Dreams: Innovation Policy and Entrepreneurship. <i>Innovation Policy and the Economy</i> , 2013, 13, 61-82.	4.7	19
26	With a Little Help from My (Random) Friends: Success and Failure in Post-Business School Entrepreneurship. <i>Review of Financial Studies</i> , 2013, 26, 2411-2452.	6.8	201
27	Fear of rejection? Tiered certification and transparency. <i>RAND Journal of Economics</i> , 2013, 44, 610-631.	2.3	51
28	Private Equity and Investment in Innovation: Evidence from Patents. <i>Journal of Applied Corporate Finance</i> , 2013, 25, 95-102.	0.8	11
29	Combining Banking with Private Equity Investing. <i>Review of Financial Studies</i> , 2013, 26, 2139-2173.	6.8	60
30	Inducement Prizes and Innovation. <i>Journal of Industrial Economics</i> , 2012, 60, 657-696.	1.3	54
31	The Disintermediation of Financial Markets: Direct Investing in Private Equity. <i>SSRN Electronic Journal</i> , 2012, , .	0.4	17
32	The Consequences of Financial Innovation: A Counterfactual Research Agenda. <i>Annual Review of Financial Economics</i> , 2011, 3, 41-85.	4.7	94
33	To join or not to join: Examining patent pool participation and rent sharing rules. <i>International Journal of Industrial Organization</i> , 2011, 29, 294-303.	1.2	103
34	Inducement Prizes and Innovation. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	13
35	Private Equity and Long-Run Investment: The Case of Innovation. <i>Journal of Finance</i> , 2011, 66, 445-477.	5.1	429
36	The Future of Private Equity. <i>European Financial Management</i> , 2011, 17, 423-435.	2.9	29

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37	The Litigation of Financial Innovations. <i>Journal of Law and Economics</i> , 2010, 53, 807-831.	1.4	38
38	Contractibility and the Design of Research Agreements. <i>American Economic Review</i> , 2010, 100, 214-246.	8.5	111
39	The future of public efforts to boost entrepreneurship and venture capital. <i>Small Business Economics</i> , 2010, 35, 255-264.	6.7	225
40	Performance persistence in entrepreneurship. <i>Journal of Financial Economics</i> , 2010, 96, 18-32.	9.0	448
41	It Ain't Broke: The Past, Present, and Future of Venture Capital. <i>Journal of Applied Corporate Finance</i> , 2010, 22, 36-47.	0.8	146
42	The Consequences of Entrepreneurial Finance: A Regression Discontinuity Analysis. <i>SSRN Electronic Journal</i> , 2010, , .	0.4	5
43	The Financing of R&D and Innovation. <i>Handbook of the Economics of Innovation</i> , 2010, 1, 609-639.	1.6	1,008
44	Buy local? The geography of venture capital. <i>Journal of Urban Economics</i> , 2010, 67, 90-102.	4.4	324
45	Equity Financing. , 2010, , 183-214.		11
46	<scp>Specialization and Success: Evidence from Venture Capital</scp>. <i>Journal of Economics and Management Strategy</i> , 2009, 18, 817-844.	0.8	248
47	The Empirical Impact of Intellectual Property Rights on Innovation: Puzzles and Clues. <i>American Economic Review</i> , 2009, 99, 343-348.	8.5	276
48	Boulevard of Broken Dreams. , 2009, , .		474
49	Venture capital investment cycles: The impact of public markets. <i>Journal of Financial Economics</i> , 2008, 87, 1-23.	9.0	401
50	The public venture capital challenge: the Australian case. <i>Venture Capital</i> , 2008, 10, 1-20.	1.6	35
51	Secrets of the Academy: The Drivers of University Endowment Success. <i>Journal of Economic Perspectives</i> , 2008, 22, 207-222.	5.9	147
52	Venture Capital. , 2008, , 1-7.		0
53	Innovation and Incentives: Evidence from Corporate R&D. <i>Review of Economics and Statistics</i> , 2007, 89, 634-644.	4.3	393
54	What is the impact of software patent shifts? Evidence from Lotus v. Borland. <i>International Journal of Industrial Organization</i> , 2007, 25, 511-529.	1.2	32

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55	The rules of standardâ€setting organizations: an empirical analysis. RAND Journal of Economics, 2007, 38, 905-930.	2.3	180
56	Smart Institutions, Foolish Choices: The Limited Partner Performance Puzzle. Journal of Finance, 2007, 62, 731-764.	5.1	301
57	The design of patent pools: the determinants of licensing rules. RAND Journal of Economics, 2007, 38, 610-625.	2.3	94
58	The Dynamics of Open-Source Contributors. American Economic Review, 2006, 96, 114-118.	8.5	88
59	Innovation and Its Discontents. Capitalism and Society, 2006, 1, .	0.3	45
60	A Model of Forum Shopping. American Economic Review, 2006, 96, 1091-1113.	8.5	151
61	The new new financial thing: The origins of financial innovations. Journal of Financial Economics, 2006, 79, 223-255.	9.0	141
62	The Economics of Technology Sharing: Open Source and Beyond. Journal of Economic Perspectives, 2005, 19, 99-120.	5.9	266
63	Entrepreneurial Spawning: Public Corporations and the Genesis of New Ventures, 1986 to 1999. Journal of Finance, 2005, 60, 577-614.	5.1	485
64	The University and the Start-Up: Lessons from the Past Two Decades. , 2005, , 209-216.		20
65	150 Years of Patent Office Practice. American Law and Economics Review, 2005, 7, 112-143.	0.9	27
66	Certifying New Technologies. Journal of the European Economic Association, 2005, 3, 734-744.	3.5	4
67	Does Legal Enforcement Affect Financial Transactions? The Contractual Channel In Private Equity*. Quarterly Journal of Economics, 2005, 120, 223-246.	8.6	223
68	Contractibility and the Design of Research Agreements. SSRN Electronic Journal, 2004, , .	0.4	13
69	Efficient Patent Pools. American Economic Review, 2004, 94, 691-711.	8.5	328
70	The illiquidity puzzle: theory and evidence from private equity. Journal of Financial Economics, 2004, 72, 3-40.	9.0	224
71	The University and the Start-Up:Lessons from the Past Two Decades. Journal of Technology Transfer, 2004, 30, 49-56.	4.3	118
72	Do equity financing cycles matter? evidence from biotechnology alliances. Journal of Financial Economics, 2003, 67, 411-446.	9.0	310

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73	Ownership and Control Rights in Internet Portal Alliances, 1995-1999. RAND Journal of Economics, 2003, 34, 356.	2.3	89
74	150 Years of Patent Protection. American Economic Review, 2002, 92, 221-225.	8.5	231
75	Where Does State Street Lead? A First Look at Finance Patents, 1971 to 2000. Journal of Finance, 2002, 57, 901-930.	5.1	93
76	When Bureaucrats Meet Entrepreneurs: The Design of Effective 'Public Venture Capital' Programmes. Economic Journal, 2002, 112, F73-F84.	3.6	393
77	Some Simple Economics of Open Source. Journal of Industrial Economics, 2002, 50, 197-234.	1.3	1,417
78	The open source movement: Key research questions. European Economic Review, 2001, 45, 819-826.	2.3	222
79	Reinventing Public R&D: Patent Policy and the Commercialization of National Laboratory Technologies. RAND Journal of Economics, 2001, 32, 167.	2.3	168
80	The Venture Capital Revolution. Journal of Economic Perspectives, 2001, 15, 145-168.	5.9	1,147
81	Money chasing deals? The impact of fund inflows on private equity valuations. Journal of Financial Economics, 2000, 55, 281-325.	9.0	731
82	Assessing the Contribution of Venture Capital to Innovation. RAND Journal of Economics, 2000, 31, 674.	2.3	1,370
83	Conflict of Interest in the Issuance of Public Securities: Evidence from Venture Capital. Journal of Law and Economics, 1999, 42, 1-28.	1.4	115
84	An analysis of compensation in the U.S. venture capital partnership. Journal of Financial Economics, 1999, 51, 3-44.	9.0	427
85	What is behind the recent surge in patenting?. Research Policy, 1999, 28, 1-22.	6.4	399
86	The Government as Venture Capitalist: The Long-Run Impact of the SBIR Program. The Journal of Business, 1999, 72, 285-318.	2.1	787
87	Venture Capital Distributions: Short-Run and Long-Run Reactions. Journal of Finance, 1998, 53, 2161-2183.	5.1	235
88	Stronger protection or technological revolution: what is behind the recent surge in patenting?. Journal of Monetary Economics, 1998, 48, 247-304.	0.4	277
89	What Drives Venture Capital Fundraising?. Brookings Papers on Economic Activity Microeconomics, 1998, 1998, 149.	1.6	312
90	The Control of Technology Alliances: An Empirical Analysis of the Biotechnology Industry. Journal of Industrial Economics, 1998, 46, 125-156.	1.3	448

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91	Risk and Reward in Private Equity Investments. Journal of Private Equity, 1997, 1, 5-12.	0.3	154
92	The Use of Covenants: An Empirical Analysis of Venture Partnership Agreements. Journal of Law and Economics, 1996, 39, 463-498.	1.4	341
93	Patenting in the Shadow of Competitors. Journal of Law and Economics, 1995, 38, 463-495.	1.4	354
94	Venture Capitalists and the Oversight of Private Firms. Journal of Finance, 1995, 50, 301-318.	5.1	962
95	Venture Capitalists and the Oversight of Private Firms. Journal of Finance, 1995, 50, 301.	5.1	308
96	Does venture capital spur innovation?. Advances in the Study of Entrepreneurship, Innovation, and Economic Growth, 0, , 1-44.	0.6	42
97	The Public Venture Capital Challenge: The Australian Case. SSRN Electronic Journal, 0, , .	0.4	5
98	To Join or Not to Join: Examining Patent Pool Participation and Rent Sharing Rules. SSRN Electronic Journal, 0, , .	0.4	19
99	The Investment Strategies of Sovereign Wealth Funds. SSRN Electronic Journal, 0, , .	0.4	18
100	Private Equity and Industry Performance. SSRN Electronic Journal, 0, , .	0.4	11
101	Innovation and Its Discontents. , 0, , 268-300.		4
102	Combining Banking with Private Equity Investing. SSRN Electronic Journal, 0, , .	0.4	5
103	Doing Well by Doing Good? Community Development Venture Capital. SSRN Electronic Journal, 0, , .	0.4	3
104	The Litigation of Financial Innovations. , 0, , 277-302.		0
105	The Globalization of Angel Investments: Evidence across Countries. SSRN Electronic Journal, 0, , .	0.4	0
106	Impact of Early Stage Equity Funds in Latin America. SSRN Electronic Journal, 0, , .	0.4	1
107	Patent Disclosures and Standard-Setting. SSRN Electronic Journal, 0, , .	0.4	1
108	Investing Outside the Box: Evidence from Alternative Vehicles in Private Capital. SSRN Electronic Journal, 0, , .	0.4	0

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109	Private Equity, Jobs, and Productivity: Reply to Ayash and Rastad. SSRN Electronic Journal, 0, , .	0.4	0
110	Secrets of the Academy: The Drivers of University Endowment Success. SSRN Electronic Journal, 0, , .	0.4	24
111	Financial Distancing: How Venture Capital Follows the Economy Down and Curtails Innovation. SSRN Electronic Journal, 0, , .	0.4	16
112	Contractual Incompleteness, Contingent Control Rights, and the Design of Internet Portal Alliances. SSRN Electronic Journal, 0, , .	0.4	3