

Josh Lerner

List of Publications by Year in descending order

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112
papers

22,342
citations

22153

59
h-index

49909

87
g-index

137
all docs

137
docs citations

137
times ranked

6431
citing authors

#	ARTICLE	IF	CITATIONS
1	Some Simple Economics of Open Source. <i>Journal of Industrial Economics</i> , 2002, 50, 197-234.	1.3	1,417
2	Assessing the Contribution of Venture Capital to Innovation. <i>RAND Journal of Economics</i> , 2000, 31, 674.	2.3	1,370
3	The Venture Capital Revolution. <i>Journal of Economic Perspectives</i> , 2001, 15, 145-168.	5.9	1,147
4	The Financing of R&D and Innovation. <i>Handbook of the Economics of Innovation</i> , 2010, 1, 609-639.	1.6	1,008
5	Venture Capitalists and the Oversight of Private Firms. <i>Journal of Finance</i> , 1995, 50, 301-318.	5.1	962
6	The Government as Venture Capitalist: The Long-Run Impact of the SBIR Program. <i>The Journal of Business</i> , 1999, 72, 285-318.	2.1	787
7	Money chasing deals? The impact of fund inflows on private equity valuations. <i>Journal of Financial Economics</i> , 2000, 55, 281-325.	9.0	731
8	Entrepreneurial Spawning: Public Corporations and the Genesis of New Ventures, 1986 to 1999. <i>Journal of Finance</i> , 2005, 60, 577-614.	5.1	485
9	Boulevard of Broken Dreams. , 2009, , .		474
10	The Control of Technology Alliances: An Empirical Analysis of the Biotechnology Industry. <i>Journal of Industrial Economics</i> , 1998, 46, 125-156.	1.3	448
11	Performance persistence in entrepreneurship. <i>Journal of Financial Economics</i> , 2010, 96, 18-32.	9.0	448
12	Private Equity and Long-Run Investment: The Case of Innovation. <i>Journal of Finance</i> , 2011, 66, 445-477.	5.1	429
13	An analysis of compensation in the U.S. venture capital partnership. <i>Journal of Financial Economics</i> , 1999, 51, 3-44.	9.0	427
14	Venture capital investment cycles: The impact of public markets. <i>Journal of Financial Economics</i> , 2008, 87, 1-23.	9.0	401
15	What is behind the recent surge in patenting?. <i>Research Policy</i> , 1999, 28, 1-22.	6.4	399
16	When Bureaucrats Meet Entrepreneurs: The Design of Effective 'Public Venture Capital' Programmes. <i>Economic Journal</i> , 2002, 112, F73-F84.	3.6	393
17	Innovation and Incentives: Evidence from Corporate R&D. <i>Review of Economics and Statistics</i> , 2007, 89, 634-644.	4.3	393
18	The Consequences of Entrepreneurial Finance: Evidence from Angel Financings. <i>Review of Financial Studies</i> , 2014, 27, 20-55.	6.8	367

#	ARTICLE	IF	CITATIONS
19	Patenting in the Shadow of Competitors. <i>Journal of Law and Economics</i> , 1995, 38, 463-495.	1.4	354
20	Intellectual Property Rights Protection, Ownership, and Innovation: Evidence from China. <i>Review of Financial Studies</i> , 2017, 30, 2446-2477.	6.8	348
21	The Use of Covenants: An Empirical Analysis of Venture Partnership Agreements. <i>Journal of Law and Economics</i> , 1996, 39, 463-498.	1.4	341
22	Efficient Patent Pools. <i>American Economic Review</i> , 2004, 94, 691-711.	8.5	328
23	Buy local? The geography of venture capital. <i>Journal of Urban Economics</i> , 2010, 67, 90-102.	4.4	324
24	What Drives Venture Capital Fundraising?. <i>Brookings Papers on Economic Activity Microeconomics</i> , 1998, 1998, 149.	1.6	312
25	Do equity financing cycles matter? evidence from biotechnology alliances. <i>Journal of Financial Economics</i> , 2003, 67, 411-446.	9.0	310
26	Venture Capitalists and the Oversight of Private Firms. <i>Journal of Finance</i> , 1995, 50, 301.	5.1	308
27	Smart Institutions, Foolish Choices: The Limited Partner Performance Puzzle. <i>Journal of Finance</i> , 2007, 62, 731-764.	5.1	301
28	Stronger protection or technological revolution: what is behind the recent surge in patenting?. <i>Journal of Monetary Economics</i> , 1998, 48, 247-304.	0.4	277
29	The Empirical Impact of Intellectual Property Rights on Innovation: Puzzles and Clues. <i>American Economic Review</i> , 2009, 99, 343-348.	8.5	276
30	The Economics of Technology Sharing: Open Source and Beyond. <i>Journal of Economic Perspectives</i> , 2005, 19, 99-120.	5.9	266
31	<scp>Specialization and Success: Evidence from Venture Capital</scp>. <i>Journal of Economics and Management Strategy</i> , 2009, 18, 817-844.	0.8	248
32	Private Equity, Jobs, and Productivity. <i>American Economic Review</i> , 2014, 104, 3956-3990.	8.5	241
33	Venture Capital Distributions: Short-Run and Long-Run Reactions. <i>Journal of Finance</i> , 1998, 53, 2161-2183.	5.1	235
34	150 Years of Patent Protection. <i>American Economic Review</i> , 2002, 92, 221-225.	8.5	231
35	The future of public efforts to boost entrepreneurship and venture capital. <i>Small Business Economics</i> , 2010, 35, 255-264.	6.7	225
36	The illiquidity puzzle: theory and evidence from private equity. <i>Journal of Financial Economics</i> , 2004, 72, 3-40.	9.0	224

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37	Does Legal Enforcement Affect Financial Transactions? The Contractual Channel In Private Equity*. Quarterly Journal of Economics, 2005, 120, 223-246.	8.6	223
38	The open source movement: Key research questions. European Economic Review, 2001, 45, 819-826.	2.3	222
39	With a Little Help from My (Random) Friends: Success and Failure in Post-Business School Entrepreneurship. Review of Financial Studies, 2013, 26, 2411-2452.	6.8	201
40	The rules of standardâ€setting organizations: an empirical analysis. RAND Journal of Economics, 2007, 38, 905-930.	2.3	180
41	Reinventing Public R&D: Patent Policy and the Commercialization of National Laboratory Technologies. RAND Journal of Economics, 2001, 32, 167.	2.3	168
42	Risk and Reward in Private Equity Investments. Journal of Private Equity, 1997, 1, 5-12.	0.3	154
43	Standard-Essential Patents. Journal of Political Economy, 2015, 123, 547-586.	4.5	152
44	A Model of Forum Shopping. American Economic Review, 2006, 96, 1091-1113.	8.5	151
45	Secrets of the Academy: The Drivers of University Endowment Success. Journal of Economic Perspectives, 2008, 22, 207-222.	5.9	147
46	Venture Capitalâ€™s Role in Financing Innovation: What We Know and How Much We Still Need to Learn. Journal of Economic Perspectives, 2020, 34, 237-261.	5.9	147
47	It Ain't Broke: The Past, Present, and Future of Venture Capital. Journal of Applied Corporate Finance, 2010, 22, 36-47.	0.8	146
48	The new new financial thing: The origins of financial innovations. Journal of Financial Economics, 2006, 79, 223-255.	9.0	141
49	The Investment Strategies of Sovereign Wealth Funds. Journal of Economic Perspectives, 2013, 27, 219-238.	5.9	141
50	The University and the Start-Up: Lessons from the Past Two Decades. Journal of Technology Transfer, 2004, 30, 49-56.	4.3	118
51	Conflict of Interest in the Issuance of Public Securities: Evidence from Venture Capital. Journal of Law and Economics, 1999, 42, 1-28.	1.4	115
52	The disintermediation of financial markets: Direct investing in private equity. Journal of Financial Economics, 2015, 116, 160-178.	9.0	112
53	Contractibility and the Design of Research Agreements. American Economic Review, 2010, 100, 214-246.	8.5	111
54	To join or not to join: Examining patent pool participation and rent sharing rules. International Journal of Industrial Organization, 2011, 29, 294-303.	1.2	103

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55	Private Equity and Financial Fragility during the Crisis. <i>Review of Financial Studies</i> , 2019, 32, 1309-1373.	6.8	98
56	The design of patent pools: the determinants of licensing rules. <i>RAND Journal of Economics</i> , 2007, 38, 610-625.	2.3	94
57	The Consequences of Financial Innovation: A Counterfactual Research Agenda. <i>Annual Review of Financial Economics</i> , 2011, 3, 41-85.	4.7	94
58	Where Does State Street Lead? A First Look at Finance Patents, 1971 to 2000. <i>Journal of Finance</i> , 2002, 57, 901-930.	5.1	93
59	Ownership and Control Rights in Internet Portal Alliances, 1995-1999. <i>RAND Journal of Economics</i> , 2003, 34, 356.	2.3	89
60	The Dynamics of Open-Source Contributors. <i>American Economic Review</i> , 2006, 96, 114-118.	8.5	88
61	Private Equity and Industry Performance. <i>Management Science</i> , 2017, 63, 1198-1213.	4.1	87
62	The globalization of angel investments: Evidence across countries. <i>Journal of Financial Economics</i> , 2018, 127, 1-20.	9.0	82
63	The Use and Misuse of Patent Data: Issues for Finance and Beyond. <i>Review of Financial Studies</i> , 2022, 35, 2667-2704.	6.8	67
64	Combining Banking with Private Equity Investing. <i>Review of Financial Studies</i> , 2013, 26, 2139-2173.	6.8	60
65	Digitization, innovation, and copyright: What is the agenda?. <i>Strategic Organization</i> , 2013, 11, 110-121.	5.0	56
66	Inducement Prizes and Innovation. <i>Journal of Industrial Economics</i> , 2012, 60, 657-696.	1.3	54
67	Fear of rejection? Tiered certification and transparency. <i>RAND Journal of Economics</i> , 2013, 44, 610-631.	2.3	51
68	Innovation and Its Discontents. <i>Capitalism and Society</i> , 2006, 1, .	0.3	45
69	Mutual Funds as Venture Capitalists? Evidence from Unicorns. <i>Review of Financial Studies</i> , 2021, 34, 2362-2410.	6.8	45
70	Does venture capital spur innovation?. <i>Advances in the Study of Entrepreneurship, Innovation, and Economic Growth</i> , 0, , 1-44.	0.6	42
71	The Litigation of Financial Innovations. <i>Journal of Law and Economics</i> , 2010, 53, 807-831.	1.4	38
72	The public venture capital challenge: the Australian case. <i>Venture Capital</i> , 2008, 10, 1-20.	1.6	35

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73	Doing Well by Doing Good? Community Development Venture Capital. <i>Journal of Economics and Management Strategy</i> , 2015, 24, 643-663.	0.8	33
74	What is the impact of software patent shifts? Evidence from Lotus v. Borland. <i>International Journal of Industrial Organization</i> , 2007, 25, 511-529.	1.2	32
75	The Future of Private Equity. <i>European Financial Management</i> , 2011, 17, 423-435.	2.9	29
76	The creation and evolution of entrepreneurial public markets. <i>Journal of Financial Economics</i> , 2020, 136, 307-329.	9.0	29
77	Pay now or pay later? The economics within the private equity partnership. <i>Journal of Financial Economics</i> , 2019, 131, 61-87.	9.0	28
78	150 Years of Patent Office Practice. <i>American Law and Economics Review</i> , 2005, 7, 112-143.	0.9	27
79	Investing outside the box: Evidence from alternative vehicles in private equity. <i>Journal of Financial Economics</i> , 2022, 143, 359-380.	9.0	26
80	Secrets of the Academy: The Drivers of University Endowment Success. <i>SSRN Electronic Journal</i> , 0, , .	0.4	24
81	The University and the Start-Up: Lessons from the Past Two Decades. , 2005, , 209-216.		20
82	To Join or Not to Join: Examining Patent Pool Participation and Rent Sharing Rules. <i>SSRN Electronic Journal</i> , 0, , .	0.4	19
83	The Boulevard of Broken Dreams: Innovation Policy and Entrepreneurship. <i>Innovation Policy and the Economy</i> , 2013, 13, 61-82.	4.7	19
84	The Investment Strategies of Sovereign Wealth Funds. <i>SSRN Electronic Journal</i> , 0, , .	0.4	18
85	A Better Route to Tech Standards. <i>Science</i> , 2014, 343, 972-973.	12.6	18
86	The Disintermediation of Financial Markets: Direct Investing in Private Equity. <i>SSRN Electronic Journal</i> , 2012, , .	0.4	17
87	Financial Distancing: How Venture Capital Follows the Economy Down and Curtails Innovation. <i>SSRN Electronic Journal</i> , 0, , .	0.4	16
88	Private Equity in Emerging Markets: <i>Yesterday, Today, and Tomorrow</i>. <i>Journal of Private Equity</i> , 2016, 19, 8-20.	0.3	15
89	Contractibility and the Design of Research Agreements. <i>SSRN Electronic Journal</i> , 2004, , .	0.4	13
90	Inducement Prizes and Innovation. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	13

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91	Private Equity and Industry Performance. SSRN Electronic Journal, 0, , .	0.4	11
92	Equity Financing. , 2010, , 183-214.		11
93	Private Equity and Investment in Innovation: Evidence from Patents. Journal of Applied Corporate Finance, 2013, 25, 95-102.	0.8	11
94	The Geography of New Technologies. , 2020, , 1-45.		6
95	The Public Venture Capital Challenge: The Australian Case. SSRN Electronic Journal, 0, , .	0.4	5
96	The Consequences of Entrepreneurial Finance: A Regression Discontinuity Analysis. SSRN Electronic Journal, 2010, , .	0.4	5
97	Combining Banking with Private Equity Investing. SSRN Electronic Journal, 0, , .	0.4	5
98	Innovation and Its Discontents. , 0, , 268-300.		4
99	Certifying New Technologies. Journal of the European Economic Association, 2005, 3, 734-744.	3.5	4
100	Doing Well by Doing Good? Community Development Venture Capital. SSRN Electronic Journal, 0, , .	0.4	3
101	Contractual Incompleteness, Contingent Control Rights, and the Design of Internet Portal Alliances. SSRN Electronic Journal, 0, , .	0.4	3
102	Private Equity and Portfolio Companies: Lessons from the Global Financial Crisis. Journal of Applied Corporate Finance, 2020, 32, 21-42.	0.8	2
103	Impact of Early Stage Equity Funds in Latin America. SSRN Electronic Journal, 0, , .	0.4	1
104	Patent Disclosures and Standard-Setting. SSRN Electronic Journal, 0, , .	0.4	1
105	The Litigation of Financial Innovations. , 0, , 277-302.		0
106	The Globalization of Angel Investments: Evidence across Countries. SSRN Electronic Journal, 0, , .	0.4	0
107	Pay Now or Pay Later?: The Economics within the Private Equity Partnership. SSRN Electronic Journal, 2016, , .	0.4	0
108	Oliver Hart's Contributions to the Understanding of Strategic Alliances and Technology Licensing. , 2016, , 151-161.		0

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109	Investing Outside the Box: Evidence from Alternative Vehicles in Private Capital. SSRN Electronic Journal, 0, , .	0.4	0
110	Private Equity, Jobs, and Productivity: Reply to Ayash and Rastad. SSRN Electronic Journal, 0, , .	0.4	0
111	Venture Capital. , 2008, , 1-7.		0
112	Venture Capital. , 2018, , 14298-14304.		0