

# Franklin Allen

## List of Publications by Year in descending order

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Version: 2024-02-01

114  
papers

17,299  
citations

53751

45  
h-index

51562

86  
g-index

121  
all docs

121  
docs citations

121  
times ranked

5592  
citing authors

#	ARTICLE	IF	CITATIONS
1	Financial Contagion. Journal of Political Economy, 2000, 108, 1-33.	3.3	2,877
2	Signalling by underpricing in the IPO market. Journal of Financial Economics, 1989, 23, 303-323.	4.6	1,240
3	Optimal Financial Crises. Journal of Finance, 1998, 53, 1245-1284.	3.2	701
4	Competition and Financial Stability. Journal of Money, Credit and Banking, 2004, 36, 453-480.	0.9	684
5	Bubbles and Crises. Economic Journal, 2000, 110, 236-255.	1.9	598
6	A Theory of Dividends Based on Tax Clienteles. Journal of Finance, 2000, 55, 2499-2536.	3.2	543
7	The foundations of financial inclusion: Understanding ownership and use of formal accounts. Journal of Financial Intermediation, 2016, 27, 1-30.	1.4	524
8	Financial Intermediaries and Markets. Econometrica, 2004, 72, 1023-1061.	2.6	523
9	Stock-Price Manipulation. Review of Financial Studies, 1992, 5, 503-529.	3.7	461
10	The theory of financial intermediation. Journal of Banking and Finance, 1997, 21, 1461-1485.	1.4	454
11	Credit Market Competition and Capital Regulation. Review of Financial Studies, 2011, 24, 983-1018.	3.7	452
12	Financial Markets, Intermediaries, and Intertemporal Smoothing. Journal of Political Economy, 1997, 105, 523-546.	3.3	379
13	What do financial intermediaries do?. Journal of Banking and Finance, 2001, 25, 271-294.	1.4	355
14	The market for information and the origin of financial intermediation. Journal of Financial Intermediation, 1990, 1, 3-30.	1.4	334
15	Asset commonality, debt maturity and systemic risk. Journal of Financial Economics, 2012, 104, 519-534.	4.6	334
16	Payout Policy. Handbook of the Economics of Finance, 2003, , 337-429.	3.1	329
17	Mark-to-market accounting and liquidity pricing. Journal of Accounting and Economics, 2008, 45, 358-378.	1.7	329
18	Credit risk transfer and contagion. Journal of Monetary Economics, 2006, 53, 89-111.	1.8	322

#	ARTICLE	IF	CITATIONS
19	Diversity of Opinion and Financing of New Technologies. <i>Journal of Financial Intermediation</i> , 1999, 8, 68-89.	1.4	319
20	Interbank market liquidity and central bank intervention. <i>Journal of Monetary Economics</i> , 2009, 56, 639-652.	1.8	285
21	A welfare comparison of intermediaries and financial markets in Germany and the US. <i>European Economic Review</i> , 1995, 39, 179-209.	1.2	262
22	Optimal Security Design. <i>Review of Financial Studies</i> , 1988, 1, 229-263.	3.7	230
23	Financial Fragility, Liquidity, and Asset Prices. <i>Journal of the European Economic Association</i> , 2004, 2, 1015-1048.	1.9	213
24	Do Financial Institutions Matter?. <i>Journal of Finance</i> , 2001, 56, 1165-1175.	3.2	206
25	Entrusted loans: A close look at China's shadow banking system. <i>Journal of Financial Economics</i> , 2019, 133, 18-41.	4.6	198
26	Financing firms in India. <i>Journal of Financial Intermediation</i> , 2012, 21, 409-445.	1.4	190
27	Networks in Finance. <i>SSRN Electronic Journal</i> , 0, , .	0.4	187
28	Financial Crises: Theory and Evidence. <i>Annual Review of Financial Economics</i> , 2009, 1, 97-116.	2.5	172
29	African financial systems: A review. <i>Review of Development Finance</i> , 2011, 1, 79-113.	2.6	168
30	Corporate Governance and Competition. , 2000, , 23-94.		163
31	An Overview of the Crisis: Causes, Consequences, and Solutions<sup>*</sup>. <i>International Review of Finance</i> , 2010, 10, 1-26.	1.1	160
32	Stock markets and resource allocation. , 1993, , 81-108.		152
33	Deposits and bank capital structure. <i>Journal of Financial Economics</i> , 2015, 118, 601-619.	4.6	147
34	Corporate Governance in Emerging Economies. <i>Oxford Review of Economic Policy</i> , 2005, 21, 164-177.	1.0	142
35	Understanding informal financing. <i>Journal of Financial Intermediation</i> , 2019, 39, 19-33.	1.4	119
36	From Cash-in-the-Market Pricing to Financial Fragility. <i>Journal of the European Economic Association</i> , 2005, 3, 535-546.	1.9	114

#	ARTICLE	IF	CITATIONS
37	China's Financial System: Past, Present, and Future. , 2008, , 506-568.		112
38	E-Finance: An Introduction. Journal of Financial Services Research, 2002, 22, 5-27.	0.6	100
39	Government guarantees and financial stability. Journal of Economic Theory, 2018, 177, 518-557.	0.5	99
40	Stakeholder Governance, Competition, and Firm Value*. Review of Finance, 2015, 19, 1315-1346.	3.2	92
41	Large Investors, Price Manipulation, and Limits to Arbitrage: An Anatomy of Market Corners*. Review of Finance, 2006, 10, 645-693.	3.2	88
42	Bank lending, crises, and changing ownership structure in Central and Eastern European countries. Journal of Corporate Finance, 2017, 42, 494-515.	2.7	88
43	The Role of Liquidity in Financial Crises. SSRN Electronic Journal, 0, , .	0.4	87
44	Strategic management and financial markets. Strategic Management Journal, 1993, 14, 11-22.	4.7	81
45	What Is Systemic Risk?. Journal of Money, Credit and Banking, 2013, 45, 121-127.	0.9	81
46	The effects of the financial crisis on Sub-Saharan Africa. Review of Development Finance, 2011, 1, 1-27.	2.6	79
47	Innovations in Financial Services, Relationships, and Risk Sharing. Management Science, 1999, 45, 1239-1253.	2.4	69
48	Transmission of financial shocks in loan and deposit markets: Role of interbank borrowing and market monitoring. Journal of Financial Stability, 2014, 15, 112-126.	2.6	69
49	Financial Systems in Europe, the USA, and ASIA. Oxford Review of Economic Policy, 2004, 20, 490-508.	1.0	68
50	Stakeholder Capitalism, Corporate Governance and Firm Value. SSRN Electronic Journal, 2009, , .	0.4	66
51	Money, financial stability and efficiency. Journal of Economic Theory, 2014, 149, 100-127.	0.5	63
52	Optimal currency crises. Journal of Monetary Economics, 2000, 53, 177-230.	0.4	59
53	Financial crisis, structure and reform. Journal of Banking and Finance, 2012, 36, 2960-2973.	1.4	52
54	Mark-to-Market Accounting and Liquidity Pricing. SSRN Electronic Journal, 2006, , .	0.4	47

#	ARTICLE	IF	CITATIONS
55	Does economic structure determine financial structure?. Journal of International Economics, 2018, 114, 389-409.	1.4	38
56	Credit Risk Transfer and Contagion. SSRN Electronic Journal, 2005, , .	0.4	35
57	Book review. Comparing Financial Systems.. Review of Financial Studies, 2001, 14, 577-581.	3.7	32
58	Financial Intermediation, Markets, and Alternative Financial Sectors. Handbook of the Economics of Finance, 2013, , 759-798.	3.1	31
59	Improving Access to Banking: Evidence from Kenya*. Review of Finance, 2021, 25, 403-447.	3.2	29
60	China's Financial System: Past, Present, and Future. SSRN Electronic Journal, 0, , .	0.4	27
61	Financial Crises: Theory and Evidence. SSRN Electronic Journal, 0, , .	0.4	27
62	Asset Commonality, Debt Maturity and Systemic Risk. SSRN Electronic Journal, 0, , .	0.4	27
63	The Interplay between Regulations and Financial Stability. Journal of Financial Services Research, 2018, 53, 233-248.	0.6	27
64	Deposits and Bank Capital Structure. SSRN Electronic Journal, 0, , .	0.4	26
65	A Review of China's Financial System and Initiatives for the Future. The Milken Institute Series on Financial Innovation and Economic Growth, 2009, , 3-72.	0.0	23
66	Does Economic Structure Determine Financial Structure?. SSRN Electronic Journal, 2006, , .	0.4	22
67	New theories to underpin financial reform. Journal of Financial Stability, 2013, 9, 242-249.	2.6	22
68	Systemic Risk and Regulation. SSRN Electronic Journal, 0, , .	0.4	22
69	Incomplete Markets and Incentives to Set Up an Options Exchange*. Geneva Papers on Risk and Insurance Theory, 1990, 15, 17-46.	0.4	21
70	Financial Structure and Financial Crisis. International Review of Finance, 2001, 2, 1-19.	1.1	21
71	A Review of China's Institutions. Annual Review of Financial Economics, 2019, 11, 39-64.	2.5	21
72	Shadow banking in China compared to other countries. Manchester School, 2021, 89, 407-419.	0.4	21

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73	Payout Policy. SSRN Electronic Journal, 0, , .	0.4	21
74	Optimism Invites Deception. Quarterly Journal of Economics, 1988, 103, 397.	3.9	19
75	Corporate governance and intra-group transactions in european bank holding companies during the crisis. International Finance Review, 2013, , 365-431.	0.6	19
76	China's Financial System: Growth and Risks. Foundations and Trends in Finance, 2015, 9, 197-319.	1.7	19
77	Rational Rationing. Economica, 1991, 58, 189.	0.9	18
78	Market efficiency and limits to arbitrage: Evidence from the Volkswagen short squeeze. Journal of Financial Economics, 2021, 142, 166-194.	4.6	18
79	Modelling Financial Instability. National Institute Economic Review, 2005, 192, 57-67.	0.4	17
80	How Should Bank Liquidity be Regulated?. World Scientific Studies in International Economics, 2017, , 135-157.	0.0	17
81	How Important Historically Were Financial Systems for Growth in the U.K., U.S., Germany, and Japan?. SSRN Electronic Journal, 2010, , .	0.4	16
82	Review of China's Financial System and Initiatives for the Future. SSRN Electronic Journal, 0, , .	0.4	15
83	An Introduction to Financial Crises. SSRN Electronic Journal, 0, , .	0.4	14
84	Credit Market Competition and Capital Regulation. SSRN Electronic Journal, 2008, , .	0.4	14
85	The Roles of Banks in Financial Systems. , 0, , 27-46.		13
86	Enhancing Prudential Standards in Financial Regulations. Journal of Financial Services Research, 2016, 49, 133-149.	0.6	11
87	The Interplay among Financial Regulations, Resilience, and Growth. Journal of Financial Services Research, 2018, 53, 141-162.	0.6	11
88	The African Financial Development Gap. SSRN Electronic Journal, 0, , .	0.4	11
89	Financial System: Shock Absorber or Amplifier?. SSRN Electronic Journal, 0, , .	0.4	10
90	Improving Access to Banking: Evidence from Kenya. SSRN Electronic Journal, 2012, , .	0.4	10

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91	How Should Bank Liquidity Be Regulated?. SSRN Electronic Journal, 2017, , .	0.4	10
92	The Asian crisis and the process of financial contagion. Journal of Financial Regulation and Compliance, 1999, 7, 243-249.	0.7	9
93	Comparing China's Financial System. SSRN Electronic Journal, 2003, , .	0.4	8
94	Corruption and Competition. SSRN Electronic Journal, 2015, , .	0.4	8
95	Systemic Risk and Macroprudential Regulation. , 2012, , 191-210.		8
96	The Efficiency and Stability of Banks and Markets. SSRN Electronic Journal, 0, , .	0.4	7
97	Corporate Governance and Intra-Group Transactions in European Bank Holding Companies During the Crisis. SSRN Electronic Journal, 0, , .	0.4	7
98	China's Financial System: Opportunities and Challenges. SSRN Electronic Journal, 2011, , .	0.4	6
99	Game Theory Models in Finance. Profiles in Operations Research, 2014, , 17-41.	0.3	6
100	Game Theory Models in Finance. , 2002, , 17-48.		5
101	Introduction to financial economics. Journal of Economic Theory, 2014, 149, 1-14.	0.5	5
102	Financial Architecture and Financial Stability. Annual Review of Financial Economics, 2021, 13, 129-151.	2.5	5
103	Money, Financial Stability and Efficiency. SSRN Electronic Journal, 0, , .	0.4	3
104	Financial Connections and Systemic Risk. SSRN Electronic Journal, 2010, , .	0.4	2
105	Stakeholder Governance, Competition and Firm Value. SSRN Electronic Journal, 0, , .	0.4	2
106	Bank Lending, Crises and Changing Ownership Structure in Central and Eastern European Countries. SSRN Electronic Journal, 2015, , .	0.4	2
107	Improving Access to Banking: Evidence from Kenya. SSRN Electronic Journal, 2018, , .	0.4	2
108	Shadow Banking in China Compared to Other Countries. SSRN Electronic Journal, 0, , .	0.4	2

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109	Banks, Markets and Liquidity. SSRN Electronic Journal, 0, , .	0.4	1
110	Market Efficiency and Limits to Arbitrage: Evidence from the Biggest Short Squeeze in History. SSRN Electronic Journal, 2017, , .	0.4	1
111	The Capital Markets Union: Key Challenges. SSRN Electronic Journal, 0, , .	0.4	1
112	A Review of China's Institutions. SSRN Electronic Journal, 0, , .	0.4	1
113	The Interplay between Regulations and Financial Stability. SSRN Electronic Journal, 0, , .	0.4	1
114	Enhancing Prudential Standards in Financial Regulations. SSRN Electronic Journal, 0, , .	0.4	0