

Randall K Morck

List of Publications by Year in descending order

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132
papers

22,014
citations

101543

36
h-index

64796

79
g-index

169
all docs

169
docs citations

169
times ranked

7031
citing authors

#	ARTICLE	IF	CITATIONS
1	Management ownership and market valuation. <i>Journal of Financial Economics</i> , 1988, 20, 293-315.	9.0	5,698
2	The information content of stock markets: why do emerging markets have synchronous stock price movements?. <i>Journal of Financial Economics</i> , 2000, 58, 215-260.	9.0	2,496
3	Corporate Governance, Economic Entrenchment, and Growth. <i>Journal of Economic Literature</i> , 2005, 43, 655-720.	6.5	1,291
4	Do Managerial Objectives Drive Bad Acquisitions?. <i>Journal of Finance</i> , 1990, 45, 31-48.	5.1	1,215
5	Agency Problems in Large Family Business Groups. <i>Entrepreneurship Theory and Practice</i> , 2003, 27, 367-382.	10.2	907
6	Why Investors Value Multinationality. <i>The Journal of Business</i> , 1991, 64, 165.	2.1	788
7	Does Greater Firm-Specific Return Variation Mean More or Less Informed Stock Pricing?. <i>Journal of Accounting Research</i> , 2003, 41, 797-836.	4.5	751
8	Value-Enhancing Capital Budgeting and Firm-specific Stock Return Variation. <i>Journal of Finance</i> , 2004, 59, 65-105.	5.1	689
9	Perspectives on China's outward foreign direct investment. <i>Journal of International Business Studies</i> , 2008, 39, 337-350.	7.3	648
10	The Stock Market and Investment: Is the Market a Sideshow?. <i>Brookings Papers on Economic Activity</i> , 1990, 1990, 157.	1.5	527
11	Banks and Corporate Control in Japan. <i>Journal of Finance</i> , 1999, 54, 319-339.	5.1	479
12	Family Control and the Rent-Seeking Society. <i>Entrepreneurship Theory and Practice</i> , 2004, 28, 391-409.	10.2	476
13	Do Managerial Objectives Drive Bad Acquisitions?. <i>Journal of Finance</i> , 1990, 45, 31.	5.1	454
14	Internalization. <i>Journal of International Economics</i> , 1992, 33, 41-56.	3.0	352
15	Banks, Ownership Structure, and Firm Value in Japan. <i>The Journal of Business</i> , 2000, 73, 539-567.	2.1	342
16	Demand Curves for Stocks Do Slope Down: New Evidence from an Index Weights Adjustment. <i>Journal of Finance</i> , 2000, 55, 893-912.	5.1	312
17	When Labor Has a Voice in Corporate Governance. <i>Journal of Financial and Quantitative Analysis</i> , 2006, 41, 489-510.	3.5	286
18	The Internationalization of Small and Medium-Sized Enterprises: A Policy Perspective. <i>Small Business Economics</i> , 1997, 9, 7-20.	6.7	268

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19	Firm-Specific Variation and Openness in Emerging Markets. <i>Review of Economics and Statistics</i> , 2004, 86, 658-669.	4.3	208
20	Adoptive expectations: Rising sons in Japanese family firms. <i>Journal of Financial Economics</i> , 2013, 108, 840-854.	9.0	176
21	Creative destruction and firm-specific performance heterogeneity. <i>Journal of Financial Economics</i> , 2008, 89, 109-135.	9.0	138
22	Big business stability and economic growth: Is what's good for General Motors good for America? <i>Journal of Financial Economics</i> , 2008, 89, 83-108.	9.0	128
23	The Valuation of Forestry Resources Under Stochastic Prices and Inventories. <i>Journal of Financial and Quantitative Analysis</i> , 1989, 24, 473.	3.5	121
24	Information, Analysts, and Stock Return Comovement. <i>Review of Financial Studies</i> , 2015, 28, 3153-3187.	6.8	116
25	Capital markets and capital allocation: Implications for economies in transition*. <i>Economics of Transition</i> , 2004, 12, 593-634.	0.7	104
26	China's Pseudo-monetary Policy*. <i>Review of Finance</i> , 2015, 19, 55-93.	6.3	101
27	Banking system control, capital allocation, and economy performance. <i>Journal of Financial Economics</i> , 2011, 100, 264-283.	9.0	84
28	Entrepreneurship, globalization, and public policy. <i>Journal of International Management</i> , 2001, 7, 235-251.	4.2	82
29	Dividend Taxation and Corporate Governance. <i>Journal of Economic Perspectives</i> , 2005, 19, 163-180.	5.9	81
30	Institutions and Foreign Direct Investment: China versus the Rest of the World. <i>World Development</i> , 2009, 37, 852-865.	4.9	76
31	Rent Seeking, Protectionism and Innovation in the American Steel Industry. <i>Economic Journal</i> , 1996, 106, 410.	3.6	72
32	How to Eliminate Pyramidal Business Groups: The Double Taxation of Intercorporate Dividends and Other Incisive Uses of Tax Policy. <i>Tax Policy and the Economy</i> , 2005, 19, 135-179.	0.7	69
33	Behavioral finance in corporate governance: economics and ethics of the devil's advocate. <i>Journal of Management and Governance</i> , 2008, 12, 179-200.	4.1	67
34	Does Greater Firm-specific Return Variation Mean More or Less Informed Stock Pricing?. <i>SSRN Electronic Journal</i> , 2001, , .	0.4	64
35	Must Love Kill the Family Firm? Some Exploratory Evidence. <i>Entrepreneurship Theory and Practice</i> , 2011, 35, 1121-1148.	10.2	59
36	Information and the Economy. <i>Annual Review of Financial Economics</i> , 2013, 5, 143-166.	4.7	55

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37	Banks, Ownership Structure, and Firm Value in Japan. SSRN Electronic Journal, 2000, , .	0.4	54
38	Economics, History, and Causation. Business History Review, 2011, 85, 39-63.	0.4	54
39	Law, Share Price Accuracy, and Economic Performance: The New Evidence. Michigan Law Review, 2003, 102, 331.	0.2	49
40	Anti-Corruption Reforms and Shareholder Valuations: Event Study Evidence from China. SSRN Electronic Journal, 0, , .	0.4	49
41	Institutional determinants of vertical integration in China. Journal of Corporate Finance, 2017, 44, 524-539.	5.5	44
42	Business Groups and the Big Push: Meiji Japan's Mass Privatization and Subsequent Growth. Enterprise and Society, 2007, 8, 543-601.	0.3	41
43	Habitual and Occasional Lobbyers in the U.S. Steel Industry: An Em Algorithm Pooling Approach. Economic Inquiry, 2001, 39, 365-378.	1.8	37
44	Business Groups and the Big Push: Meiji Japan's Mass Privatization and Subsequent Growth. Enterprise and Society, 2007, 8, 543-601.	0.3	29
45	Innocents Abroad: The Hazards of International Joint Ventures with Pyramidal Group Firms. Global Strategy Journal, 2014, 4, 310-330.	7.4	28
46	China in Asia. China Economic Review, 2016, 40, 297-308.	4.4	27
47	The great pyramids of America: A revised history of U.S. business groups, corporate ownership, and regulation, 1926â€“1950. Strategic Management Journal, 2019, 40, 781-808.	7.3	26
48	Never Waste a Good Crisis: An Historical Perspective on Comparative Corporate Governance. Annual Review of Financial Economics, 2009, 1, 145-179.	4.7	25
49	Bank of Japan Equity Purchases: The (Non-)Effects of Extreme Quantitative Easing*. Review of Finance, 2021, 25, 713-743.	6.3	25
50	Firm-Specific Variation and Openness in Emerging Markets. SSRN Electronic Journal, 2003, , .	0.4	23
51	History in perspective: comment on Jones and Khanna â€“Bringing history (back) into international businessâ€™. Journal of International Business Studies, 2007, 38, 357-360.	7.3	22
52	Business groups and the study of international business: A Coasean synthesis and extension. Journal of International Business Studies, 2021, 52, 161-211.	7.3	20
53	Japanese Corporate Governance and Macroeconomic Problems. , 2001, , 325-363.		20
54	Japanese Corporate Governance And Macroeconomic Problems. SSRN Electronic Journal, 2000, , .	0.4	18

#	ARTICLE	IF	CITATIONS
55	Varying Heterogeneity among U.S. Firms: Facts and Implications. <i>Review of Economics and Statistics</i> , 2011, 93, 1034-1052.	4.3	18
56	Institutional Obstacles to Entrepreneurship. , 0, , 540-579.		17
57	Business groups and the incorporation of firm-specific shocks into stock prices. <i>Journal of Financial Economics</i> , 2021, 139, 852-871.	9.0	17
58	Regional Brain Changes Occurring during Disobedience to "Experts" in Financial Decision-Making. <i>PLoS ONE</i> , 2014, 9, e87321.	2.5	17
59	Family Control and the Rent-Seeking Society. <i>SSRN Electronic Journal</i> , 2003, , .	0.4	14
60	ASEAN and FTAA: External Threats and Internal Institutional Weaknesses. <i>Business and Politics</i> , 2004, 6, 1-43.	0.8	14
61	The Riddle of the Great Pyramids. , 2010, , .		13
62	Been There, Done That. The History of Corporate Ownership in Japan. <i>SSRN Electronic Journal</i> , 0, , .	0.4	13
63	Business Groups and the Big Push: Meiji Japan's Mass Privatization and Subsequent Growth. <i>SSRN Electronic Journal</i> , 0, , .	0.4	12
64	Big Business Stability and Economic Growth: Is What's Good for General Motors Good for America?. <i>SSRN Electronic Journal</i> , 2006, , .	0.4	11
65	Comovement in Investment. <i>SSRN Electronic Journal</i> , 0, , .	0.4	11
66	Banking System Control, Capital Allocation and Economy Performance. <i>SSRN Electronic Journal</i> , 0, , .	0.4	11
67	Japan's ultimately unaccursed natural resources-financed industrialization. <i>Journal of the Japanese and International Economies</i> , 2018, 47, 32-54.	2.7	11
68	A Frog in a Well Knows Nothing of the Ocean: A History of Corporate Ownership in Japan. <i>SSRN Electronic Journal</i> , 0, , .	0.4	11
69	Corporatism and the Ghost of the Third Way. <i>Capitalism and Society</i> , 2010, 5, .	0.3	10
70	Powerful independent directors. <i>Financial Management</i> , 2021, 50, 935-983.	2.7	10
71	Does Firm-specific Information in Stock Prices Guide Capital Allocation?. <i>SSRN Electronic Journal</i> , 2001, , .	0.4	9
72	Purifying Japan's Banks: Issues and Implications. <i>Asian Economic Papers</i> , 2006, 5, 1-32.	3.1	9

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73	The Social Value of Shareholder Value. <i>Corporate Governance: an International Review</i> , 2014, 22, 185-193.	2.4	9
74	State-Run Banks, Money Growth, and the Real Economy. <i>Management Science</i> , 2019, 65, 5914-5932.	4.1	9
75	How institutional development news moves an emerging market. <i>Journal of Business Research</i> , 2020, 112, 300-319.	10.2	9
76	Capital Markets and Capital Allocation: Implications for Economies in Transition. <i>SSRN Electronic Journal</i> , 0, , .	0.4	9
77	Finance and Governance in Developing Economies. <i>Annual Review of Financial Economics</i> , 2011, 3, 375-406.	4.7	8
78	Information, Analysts, and Stock Return Co-movement. <i>SSRN Electronic Journal</i> , 2012, , .	0.4	8
79	Productivity growth and stock returns: firm- and aggregate-level analyses. <i>Applied Economics</i> , 2016, 48, 3644-3664.	2.2	8
80	State-Controlled Banks and the Effectiveness of Monetary Policy. <i>SSRN Electronic Journal</i> , 0, , .	0.4	7
81	Investorsâ€™ Interacting Demand and Supply Curves for Common Stocks*. <i>Review of Finance</i> , 2016, 20, 1517-1547.	6.3	7
82	Governance and Stakeholders. <i>The Handbook of the Economics of Corporate Governance</i> , 2017, , 637-683.	0.4	7
83	Why Some Double Taxation Might Make Sense: The Special Case of Inter-corporate Dividends. <i>SSRN Electronic Journal</i> , 0, , .	0.4	7
84	Monetary and Fiscal Stimuli, Ownership Structure, and China's Housing Market. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	6
85	Entrepreneurship and the Family Firm. <i>Handbook of the Economics of Finance</i> , 2013, , 649-681.	3.1	6
86	Powerful Independent Directors. <i>SSRN Electronic Journal</i> , 0, , .	0.4	5
87	Evolution, Community, and The Global Economy. , 1999, , 147-157.		5
88	Adoptive Expectations: Rising Sons in Japanese Family Firms. <i>SSRN Electronic Journal</i> , 2011, , .	0.4	4
89	Translating Market Socialism with Chinese Characteristics into Sustained Prosperity. , 0, , 1-32.		4
90	The Economic Underpinnings of a Knowledge-Based Economy. , 2001, , 49-80.		4

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91	Changes in Management Ownership and the Valuation Effects of Equity Offerings. Journal of Management and Governance, 1998, 2, 297-309.	4.1	3
92	Trade Liberalization and Institutional Reform. Asian Economic Papers, 2010, 9, 44-71.	3.1	3
93	Economics, History, and Causation. SSRN Electronic Journal, 2010, , .	0.4	3
94	The Rise and Fall of the Rishengchang bank model: Limiting Shareholder Influence to Attract Capital. , 2011, , 187-212.		3
95	Generalized Agency Problems. SSRN Electronic Journal, 0, , .	0.4	3
96	Metrics for International Business Research. , 2009, , .		2
97	Harmonious Corporate Governance. Procedia, Social and Behavioral Sciences, 2010, 2, 6875-6882.	0.5	2
98	Agency Problems and the Fate of Capitalism. , 2012, , .		2
99	Productivity Growth and Stock Returns: Firm- and Aggregate-Level Analyses. SSRN Electronic Journal, 0, , .	0.4	2
100	Corporations. SSRN Electronic Journal, 0, , .	0.4	2
101	National Champions and Economic Growth. , 2011, , 31-62.		2
102	Bring China into the WTO. Japan and the World Economy, 2000, 12, 289-294.	1.1	1
103	Must Love Kill the Family Firm?. SSRN Electronic Journal, 2010, , .	0.4	1
104	Enterprisemodels:. , 2014, , 201-229.		1
105	The Mysterious Growing Value of S&P Index Membership. SSRN Electronic Journal, 0, , .	0.4	1
106	Innocents Abroad: The Hazards of International Joint Ventures with Pyramidal Group Firms. SSRN Electronic Journal, 0, , .	0.4	1
107	Governance and Stakeholders. SSRN Electronic Journal, 0, , .	0.4	1
108	Governance and Stakeholders. SSRN Electronic Journal, 0, , .	0.4	1

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109	Value and information: A profit maximizing strategy for Maxwell's demon. Complexity, 1995, 1, 58-63.	1.6	0
110	On the Mercantilist Objective of Canadian State-Owned Enterprises. Canadian Journal of Economics, 1996, 29, S249.	1.2	0
111	Large Corporate Sector Stability and Economic Growth: Is What's Good for General Motors Good for America?. SSRN Electronic Journal, 2004, , .	0.4	0
112	Purifying Japan's Banks: Issues and Implications. SSRN Electronic Journal, 2006, , .	0.4	0
113	The Great Pyramids of America: A Revised History of US Business Groups, Corporate Ownership and Regulation, 1930-1950. SSRN Electronic Journal, 0, , .	0.4	0
114	Business Groups in Canada: Their Rise and Fall, and Rise and Fall Again. SSRN Electronic Journal, 2015, , .	0.4	0
115	East Asian Financial and Economic Development. SSRN Electronic Journal, 2017, , .	0.4	0
116	Business Groups and Firm-Specific Stock Returns. SSRN Electronic Journal, 0, , .	0.4	0
117	Canadian Public Policy in a Knowledge-Based Economy. , 2001, , 425-467.		0
118	Trade Liberalization and Institutional Change. SSRN Electronic Journal, 0, , .	0.4	0
119	Corporations. , 2008, , 1-5.		0
120	The Shanxi Banks. SSRN Electronic Journal, 0, , .	0.4	0
121	Corporatism and the Ghost of the Third Way. SSRN Electronic Journal, 0, , .	0.4	0
122	Agency Problems and the Fate of Capitalism. SSRN Electronic Journal, 0, , .	0.4	0
123	Finance and Governance in Developing Economies. SSRN Electronic Journal, 0, , .	0.4	0
124	Capitalizing China. SSRN Electronic Journal, 0, , .	0.4	0
125	The New Asia: Corporate Challenges and Leadership Development. , 2012, , 214-226.		0
126	R-Squared and the Economy. SSRN Electronic Journal, 0, , .	0.4	0

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127	Business Groups in Canada: Their Rise and Fall, and Rise and Fall Again. SSRN Electronic Journal, 0, , .	0.4	0
128	Corporations. , 2018, , 2340-2345.		0
129	The New Asia. , 0, , .		0
130	Corporations. , 0, , .		0
131	Big Business Stability and Social Welfare. , 0, , 349-370.		0
132	Investors Meet Dynamic Strategy. Strategy Science, 2022, 7, 120-129.	2.9	0