

# Hyun Song Shin

## List of Publications by Year in descending order

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138  
papers

14,875  
citations

66343

42  
h-index

43889

91  
g-index

159  
all docs

159  
docs citations

159  
times ranked

3872  
citing authors

#	ARTICLE	IF	CITATIONS
1	Dollar beta and stock returns. , 2022, 1, .		11
2	Offshore EME bond issuance and the transmission channels of global liquidity. Journal of International Money and Finance, 2021, 112, 102336.	2.5	8
3	Big Techs in Finance: On the New Nexus Between Data Privacy and Competition. , 2021, , 855-875.		4
4	Currency Depreciation and Emerging Market Corporate Distress. Management Science, 2020, 66, 1935-1961.	4.1	31
5	The Dollar, Bank Leverage, and Real Economic Activity: An Evolving Relationship. AEA Papers and Proceedings American Economic Association, 2020, 110, 529-534.	1.2	15
6	The BIS and the European Monetary Experiment. , 2020, , 11-45.		0
7	Exchange Rates, Capital Flows and the Financial Cycle. , 2020, , 168-205.		0
8	The Bank for International Settlements. , 2020, , 206-213.		0
9	Tower of Contrarian Thinking. , 2020, , 134-167.		2
10	The BIS in Pictures, 1973â€“2020. , 2020, , 94-111.		0
11	The Governance of the Bank for International Settlements, 1973â€“2020. , 2020, , 46-93.		2
12	A Theory of Everything. , 2020, , 112-133.		1
13	The Dollar, Bank Leverage, and Deviations from Covered Interest Parity. American Economic Review Insights, 2019, 1, 193-208.	3.2	62
14	BigTech and the changing structure of financial intermediation. Economic Policy, 2019, 34, 761-799.	2.3	166
15	Riskâ€“taking channel of monetary policy. Financial Management, 2019, 48, 725-738.	2.7	27
16	Investor Redemptions and Fund Manager Sales of Emerging Market Bonds: How Are They Related?*. Review of Finance, 2018, 22, 207-241.	6.3	36
17	Why bank capital matters for monetary policy. Journal of Financial Intermediation, 2018, 35, 17-29.	2.5	196
18	Exchange Rates and the Working Capital Channel of Trade Fluctuations. AEA Papers and Proceedings American Economic Association, 2018, 108, 531-536.	1.2	26

#	ARTICLE	IF	CITATIONS
19	Liquidity, Leverage, and Regulation 10 Years After the Global Financial Crisis. Annual Review of Financial Economics, 2018, 10, 1-24.	4.7	26
20	Exchange rates and monetary spillovers. Theoretical Economics, 2018, 13, 637-666.	0.8	13
21	Central Bank Forward Guidance and the Signal Value of Market Prices. AEA Papers and Proceedings American Economic Association, 2018, 108, 572-577.	1.2	21
22	Comparative assessment of macroprudential policies. Journal of Financial Stability, 2017, 28, 183-202.	5.2	150
23	Redemption risk and cash hoarding by asset managers. Journal of Monetary Economics, 2017, 89, 71-87.	3.4	95
24	The Hunt for Duration: Not Waving but Drowning?. IMF Economic Review, 2017, 65, 113-153.	3.5	64
25	Global Dollar Credit and Carry Trades: A Firm-Level Analysis. Review of Financial Studies, 2017, 30, 703-749.	6.8	110
26	Global Liquidity: A Selective Review. Annual Review of Economics, 2017, 9, 587-612.	5.5	13
27	The Hunt for Duration: Not Waving but Drowning?. SSRN Electronic Journal, 2017, , .	0.4	11
28	Illiquidity Component of Credit Risk. SSRN Electronic Journal, 2016, , .	0.4	53
29	ILLIQUIDITY COMPONENT OF CREDIT RISK – THE 2015 LAWRENCE R. KLEIN LECTURE. International Economic Review, 2016, 57, 1135-1148.	1.3	58
30	Breaking free of the triple coincidence in international finance. Economic Policy, 2016, 31, 409-451.	2.3	46
31	Common belief foundations of global games. Journal of Economic Theory, 2016, 163, 826-848.	1.1	35
32	The Three Phases of Global Liquidity. , 2015, , 7-44.		2
33	Capital flows and the risk-taking channel of monetary policy. Journal of Monetary Economics, 2015, 71, 119-132.	3.4	662
34	Early Warning Indicators for Financial Vulnerabilities. , 2015, , 45-60.		0
35	Procyclical Leverage and Value-at-Risk. Review of Financial Studies, 2014, 27, 373-403.	6.8	401
36	Assessing Macroprudential Policies: Case of South Korea*. Scandinavian Journal of Economics, 2014, 116, 128-157.	1.4	67

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37	Globalization of corporate risk taking. Journal of International Business Studies, 2014, 45, 800-820.	7.3	30
38	The Second Phase of Global Liquidity and Its Impact on Emerging Economies. , 2014, , 247-257.		29
39	Mapping the Shadow Banking System Through a Global Flow of Funds Analysis. IMF Working Papers, 2014, 14, 1.	1.1	24
40	Why Macroprudential Policy? Brief Overview. , 2014, , 179-186.		0
41	A Theory of Arbitrage Capital. Review of Corporate Finance Studies, 2013, 2, 62-97.	2.5	28
42	Noncore Bank Liabilities and Financial Vulnerability. Journal of Money, Credit and Banking, 2013, 45, 3-36.	1.6	176
43	Which Financial Frictions? Parsing the Evidence from the Financial Crisis of 2007 to 2009. NBER Macroeconomics Annual, 2013, 27, 159-214.	3.8	153
44	New Economic Architectures after the Global Financial Crisis and Their Implications in East Asia. Global Economic Review, 2013, 42, 311-313.	1.1	1
45	Positive Feedback Trading Under Stress: Evidence from the US Treasury Securities Market. Global Economic Review, 2013, 42, 314-345.	1.1	8
46	Adapting Macro Prudential Approaches to Emerging and Developing Economies. , 2013, , 17-55.		10
47	Procyclicality and the Search for Early Warning Indicators. IMF Working Papers, 2013, 13, 1.	1.1	17
48	Global Banking Glut and Loan Risk Premium. IMF Economic Review, 2012, 60, 155-192.	3.5	388
49	Mitigating Systemic Spillovers from Currency Hedging. National Institute Economic Review, 2012, 221, R44-R56.	0.6	9
50	Contagious Adverse Selection. American Economic Journal: Macroeconomics, 2012, 4, 1-21.	2.7	49
51	Sustaining Production Chains through Financial Linkages. American Economic Review, 2012, 102, 402-406.	8.5	85
52	Endogenous Extreme Events and the Dual Role of Prices. Annual Review of Economics, 2012, 4, 111-129.	5.5	21
53	Exploring the Dynamics of Global Liquidity. IMF Working Papers, 2012, 12, 1.	1.1	24
54	Crisis Resolution and Bank Liquidity. Review of Financial Studies, 2011, 24, 2166-2205.	6.8	210

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55	Financial Intermediary Balance Sheet Management. Annual Review of Financial Economics, 2011, 3, 289-307.	4.7	78
56	Liquidity and leverage. Journal of Financial Intermediation, 2010, 19, 418-437.	2.5	1,602
57	Risk Appetite and Exchange Rates. SSRN Electronic Journal, 2010, , .	0.4	54
58	Financial Intermediation, Asset Prices and Macroeconomic Dynamics. SSRN Electronic Journal, 2010, , .	0.4	68
59	Contagious Adverse Selection. SSRN Electronic Journal, 2010, , .	0.4	11
60	Macro Risk Premium and Intermediary Balance Sheet Quantities. IMF Economic Review, 2010, 58, 179-207.	3.5	88
61	Financial Intermediaries and Monetary Economics. Handbook of Monetary Economics, 2010, , 601-650.	2.0	234
62	Financial Intermediation and the Post-Crisis Financial System with Implications for Korea. KDI Journal of Economic Policy, 2010, 32, 1-26.	0.1	1
63	Endogenous Choice of Bank Liquidity: The Role of Fire Sales. SSRN Electronic Journal, 2009, , .	0.4	13
64	Money, Liquidity, and Monetary Policy. SSRN Electronic Journal, 2009, , .	0.4	53
65	Yen Carry Trade and the Subprime Crisis. Staff Papers of the International Monetary Fund, 2009, 56, 384-409.	2.4	33
66	Securitisation and Financial Stability. Economic Journal, 2009, 119, 309-332.	3.6	275
67	Reflections on Northern Rock: The Bank Run that Heralded the Global Financial Crisis. Journal of Economic Perspectives, 2009, 23, 101-119.	5.9	438
68	Money, Liquidity, and Monetary Policy. American Economic Review, 2009, 99, 600-605.	8.5	379
69	Markingâ€œMarket: Panacea or Pandora's Box?. Journal of Accounting Research, 2008, 46, 435-460.	4.5	454
70	Risk and liquidity in a system context. Journal of Financial Intermediation, 2008, 17, 315-329.	2.5	122
71	Crisis Resolution and Bank Liquidity. SSRN Electronic Journal, 2008, , .	0.4	20
72	Crisis Resolution and Bank Liquidity. SSRN Electronic Journal, 2007, , .	0.4	0

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73	Optimal Communication. <i>Journal of the European Economic Association</i> , 2007, 5, 594-602.	3.5	94
74	Beauty Contests and Iterated Expectations in Asset Markets. <i>Review of Financial Studies</i> , 2006, 19, 719-752.	6.8	441
75	Catalytic finance: When does it work?. <i>Journal of International Economics</i> , 2006, 70, 161-177.	3.0	123
76	Inertia of Forward-Looking Expectations. <i>American Economic Review</i> , 2006, 96, 152-157.	8.5	32
77	Disclosure Risk and Price Drift. <i>Journal of Accounting Research</i> , 2006, 44, 351-379.	4.5	54
78	Imperfect common knowledge and the information value of prices. <i>Economic Theory</i> , 2006, 27, 213-241.	0.9	50
79	Social Value of Public Information: Morris and Shin (2002) Is Actually Pro-Transparency, Not Con: Reply. <i>American Economic Review</i> , 2006, 96, 453-455.	8.5	102
80	Opening and Closing the Market: Evidence from the London Stock Exchange. <i>Journal of Financial and Quantitative Analysis</i> , 2005, 40, 779-801.	3.5	72
81	Liquidity and Twin Crises. <i>Economic Notes</i> , 2005, 34, 257-277.	0.4	10
82	Liquidity Risk and Contagion. <i>Journal of the European Economic Association</i> , 2005, 3, 556-566.	3.5	688
83	Liquidity Risk and Contagion. <i>SSRN Electronic Journal</i> , 2005, , .	0.4	70
84	Central Bank Transparency and the Signal Value of Prices. <i>Brookings Papers on Economic Activity</i> , 2005, 2005, 1-66.	1.5	128
85	Liquidity Risk and Contagion. <i>Journal of the European Economic Association</i> , 2005, 3, 556-566.	3.5	50
86	Liquidity and Contagion: The Crisis of 1763. <i>SSRN Electronic Journal</i> , 2004, , .	0.4	15
87	Liquidity Black Holes *. <i>Review of Finance</i> , 2004, 8, 1-18.	6.3	263
88	Does One Soros Make a Difference? A Theory of Currency Crises with Large and Small Traders. <i>Review of Economic Studies</i> , 2004, 71, 87-113.	5.4	223
89	Liquidity and Contagion: The Crisis of 1763. <i>Journal of the European Economic Association</i> , 2004, 2, 929-968.	3.5	133
90	Coordination risk and the price of debt. <i>European Economic Review</i> , 2004, 48, 133-153.	2.3	364

#	ARTICLE	IF	CITATIONS
91	The impact of risk regulation on price dynamics. <i>Journal of Banking and Finance</i> , 2004, 28, 1069-1087.	2.9	145
92	Disclosures and Asset Returns. <i>Econometrica</i> , 2003, 71, 105-133.	4.2	171
93	Analytics of Sovereign Debt Restructuring. <i>SSRN Electronic Journal</i> , 2003, , .	0.4	11
94	Equilibrium Departures from Common Knowledge in Games with Non-Additive Expected Utility. <i>The BE Journal in Theoretical Economics</i> , 2002, 2, .	0.4	3
95	Social Value of Public Information. <i>American Economic Review</i> , 2002, 92, 1521-1534.	8.5	1,406
96	Rethinking Multiple Equilibria in Macroeconomic Modeling. <i>NBER Macroeconomics Annual</i> , 2000, 15, 139-161.	3.8	159
97	A theory of the onset of currency attacks. , 1999, , 230-255.		22
98	A violation of dominance and the consumption value of gambling. <i>Journal of Behavioral Decision Making</i> , 1999, 12, 19-36.	1.7	10
99	Approximate Common Knowledge and Co-ordination: Recent Lessons from Game Theory. <i>Journal of Logic, Language and Information</i> , 1997, 6, 171-190.	0.6	44
100	How Much Common Belief Is Necessary for a Convention?. <i>Games and Economic Behavior</i> , 1996, 13, 252-268.	0.8	61
101	Comparing the Robustness of Trading Systems to Higher-Order Uncertainty. <i>Review of Economic Studies</i> , 1996, 63, 39.	5.4	26
102	p-Dominance and Belief Potential. <i>Econometrica</i> , 1995, 63, 145.	4.2	187
103	Depth of knowledge and the effect of higher order uncertainty. <i>Economic Theory</i> , 1995, 6, 453-467.	0.9	33
104	Depth of knowledge and the effect of higher order uncertainty. <i>Economic Theory</i> , 1995, 6, 453-467.	0.9	10
105	Representing the knowledge of turing machines. <i>Theory and Decision</i> , 1994, 37, 125-146.	1.0	34
106	Logical Structure of Common Knowledge. <i>Journal of Economic Theory</i> , 1993, 60, 1-13.	1.1	65
107	Measuring the Incidence of Insider Trading in a Market for State-Contingent Claims. <i>Economic Journal</i> , 1993, 103, 1141.	3.6	157
108	Algorithmic knowledge and game theory. , 1992, , 141-154.		9

#	ARTICLE	IF	CITATIONS
109	Global Games: Theory and Applications. , 0, , 56-114.		424
110	Fair Value Accounting and Financial Stability. SSRN Electronic Journal, 0, , .	0.4	26
111	Financial Intermediaries, Financial Stability, and Monetary Policy. SSRN Electronic Journal, 0, , .	0.4	114
112	The Shadow Banking System: Implications for Financial Regulation. SSRN Electronic Journal, 0, , .	0.4	81
113	Liquidity and Leverage. SSRN Electronic Journal, 0, , .	0.4	184
114	Prices and Quantities in the Monetary Policy Transmission Mechanism. SSRN Electronic Journal, 0, , .	0.4	13
115	Risk Appetite and Endogenous Risk. SSRN Electronic Journal, 0, , .	0.4	49
116	Monetary Cycles, Financial Cycles and the Business Cycle. SSRN Electronic Journal, 0, , .	0.4	42
117	Financial Intermediaries and Monetary Economics. SSRN Electronic Journal, 0, , .	0.4	81
118	Procyclical Leverage and Value-at-Risk. SSRN Electronic Journal, 0, , .	0.4	30
119	Financial Intermediary Balance Sheet Management. SSRN Electronic Journal, 0, , .	0.4	18
120	Stressed Out: Macroprudential Principles for Stress Testing. SSRN Electronic Journal, 0, , .	0.4	48
121	Financial Intermediary Balance Sheet Management. , 0, , .		1
122	Market Tantrums and Monetary Policy. SSRN Electronic Journal, 0, , .	0.4	90
123	Global Dollar Credit and Carry Trades: A Firm-Level Analysis. SSRN Electronic Journal, 0, , .	0.4	16
124	Currency Depreciation and Emerging Market Corporate Distress. SSRN Electronic Journal, 0, , .	0.4	3
125	Bank Capital and Monetary Policy Transmission. , 0, , 80-100.		3
126	Do Derivatives Disclosures Impede Sound Risk Management?. SSRN Electronic Journal, 0, , .	0.4	4



#	ARTICLE	IF	CITATIONS
127	Marking to Market, Liquidity and Financial Stability. SSRN Electronic Journal, 0, , .	0.4	6
128	A Theory of Slow-Moving Capital and Contagion. SSRN Electronic Journal, 0, , .	0.4	25
129	Which Financial Frictions? Parsing the Evidence from the Financial Crisis of 2007-09. SSRN Electronic Journal, 0, , .	0.4	24
130	Capital Flows, Cross-Border Banking and Global Liquidity. SSRN Electronic Journal, 0, , .	0.4	20
131	Leverage Asset Pricing. SSRN Electronic Journal, 0, , .	0.4	30
132	Common Belief Foundations of Global Games. SSRN Electronic Journal, 0, , .	0.4	11
133	The Cyclicalities of Leverage. SSRN Electronic Journal, 0, , .	0.4	14
134	Risk Premium Shifts and Monetary Policy: A Coordination Approach. SSRN Electronic Journal, 0, , .	0.4	5
135	How to Open and Close the Market: Lessons from the London Stock Exchange. SSRN Electronic Journal, 0, , .	0.4	3
136	Dollar and Exports. SSRN Electronic Journal, 0, , .	0.4	6
137	Public and Private Information in Monetary Policy Models. SSRN Electronic Journal, 0, , .	0.4	28
138	Risk and Liquidity in a System Context. SSRN Electronic Journal, 0, , .	0.4	24