

Hyun Song Shin

List of Publications by Year in descending order

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138
papers

14,875
citations

66343

42
h-index

43889

91
g-index

159
all docs

159
docs citations

159
times ranked

3872
citing authors

#	ARTICLE	IF	CITATIONS
1	Liquidity and leverage. <i>Journal of Financial Intermediation</i> , 2010, 19, 418-437.	2.5	1,602
2	Social Value of Public Information. <i>American Economic Review</i> , 2002, 92, 1521-1534.	8.5	1,406
3	Liquidity Risk and Contagion. <i>Journal of the European Economic Association</i> , 2005, 3, 556-566.	3.5	688
4	Capital flows and the risk-taking channel of monetary policy. <i>Journal of Monetary Economics</i> , 2015, 71, 119-132.	3.4	662
5	Marking-to-Market: Panacea or Pandora's Box?. <i>Journal of Accounting Research</i> , 2008, 46, 435-460.	4.5	454
6	Beauty Contests and Iterated Expectations in Asset Markets. <i>Review of Financial Studies</i> , 2006, 19, 719-752.	6.8	441
7	Reflections on Northern Rock: The Bank Run that Heralded the Global Financial Crisis. <i>Journal of Economic Perspectives</i> , 2009, 23, 101-119.	5.9	438
8	Global Games: Theory and Applications. , 0, , 56-114.		424
9	Procyclical Leverage and Value-at-Risk. <i>Review of Financial Studies</i> , 2014, 27, 373-403.	6.8	401
10	Global Banking Glut and Loan Risk Premium. <i>IMF Economic Review</i> , 2012, 60, 155-192.	3.5	388
11	Money, Liquidity, and Monetary Policy. <i>American Economic Review</i> , 2009, 99, 600-605.	8.5	379
12	Coordination risk and the price of debt. <i>European Economic Review</i> , 2004, 48, 133-153.	2.3	364
13	Securitisation and Financial Stability. <i>Economic Journal</i> , 2009, 119, 309-332.	3.6	275
14	Liquidity Black Holes *. <i>Review of Finance</i> , 2004, 8, 1-18.	6.3	263
15	Financial Intermediaries and Monetary Economics. <i>Handbook of Monetary Economics</i> , 2010, , 601-650.	2.0	234
16	Does One Soros Make a Difference? A Theory of Currency Crises with Large and Small Traders. <i>Review of Economic Studies</i> , 2004, 71, 87-113.	5.4	223
17	Crisis Resolution and Bank Liquidity. <i>Review of Financial Studies</i> , 2011, 24, 2166-2205.	6.8	210
18	Why bank capital matters for monetary policy. <i>Journal of Financial Intermediation</i> , 2018, 35, 17-29.	2.5	196

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19	p-Dominance and Belief Potential. <i>Econometrica</i> , 1995, 63, 145.	4.2	187
20	Liquidity and Leverage. <i>SSRN Electronic Journal</i> , 0, , .	0.4	184
21	Noncore Bank Liabilities and Financial Vulnerability. <i>Journal of Money, Credit and Banking</i> , 2013, 45, 3-36.	1.6	176
22	Disclosures and Asset Returns. <i>Econometrica</i> , 2003, 71, 105-133.	4.2	171
23	BigTech and the changing structure of financial intermediation. <i>Economic Policy</i> , 2019, 34, 761-799.	2.3	166
24	Rethinking Multiple Equilibria in Macroeconomic Modeling. <i>NBER Macroeconomics Annual</i> , 2000, 15, 139-161.	3.8	159
25	Measuring the Incidence of Insider Trading in a Market for State-Contingent Claims. <i>Economic Journal</i> , 1993, 103, 1141.	3.6	157
26	Which Financial Frictions? Parsing the Evidence from the Financial Crisis of 2007 to 2009. <i>NBER Macroeconomics Annual</i> , 2013, 27, 159-214.	3.8	153
27	Comparative assessment of macroprudential policies. <i>Journal of Financial Stability</i> , 2017, 28, 183-202.	5.2	150
28	The impact of risk regulation on price dynamics. <i>Journal of Banking and Finance</i> , 2004, 28, 1069-1087.	2.9	145
29	Liquidity and Contagion: The Crisis of 1763. <i>Journal of the European Economic Association</i> , 2004, 2, 929-968.	3.5	133
30	Central Bank Transparency and the Signal Value of Prices. <i>Brookings Papers on Economic Activity</i> , 2005, 2005, 1-66.	1.5	128
31	Catalytic finance: When does it work?. <i>Journal of International Economics</i> , 2006, 70, 161-177.	3.0	123
32	Risk and liquidity in a system context. <i>Journal of Financial Intermediation</i> , 2008, 17, 315-329.	2.5	122
33	Financial Intermediaries, Financial Stability, and Monetary Policy. <i>SSRN Electronic Journal</i> , 0, , .	0.4	114
34	Global Dollar Credit and Carry Trades: A Firm-Level Analysis. <i>Review of Financial Studies</i> , 2017, 30, 703-749.	6.8	110
35	Social Value of Public Information: Morris and Shin (2002) Is Actually Pro-Transparency, Not Con: Reply. <i>American Economic Review</i> , 2006, 96, 453-455.	8.5	102
36	Redemption risk and cash hoarding by asset managers. <i>Journal of Monetary Economics</i> , 2017, 89, 71-87.	3.4	95

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37	Optimal Communication. <i>Journal of the European Economic Association</i> , 2007, 5, 594-602.	3.5	94
38	Market Tantrums and Monetary Policy. <i>SSRN Electronic Journal</i> , 0, , .	0.4	90
39	Macro Risk Premium and Intermediary Balance Sheet Quantities. <i>IMF Economic Review</i> , 2010, 58, 179-207.	3.5	88
40	Sustaining Production Chains through Financial Linkages. <i>American Economic Review</i> , 2012, 102, 402-406.	8.5	85
41	The Shadow Banking System: Implications for Financial Regulation. <i>SSRN Electronic Journal</i> , 0, , .	0.4	81
42	Financial Intermediaries and Monetary Economics. <i>SSRN Electronic Journal</i> , 0, , .	0.4	81
43	Financial Intermediary Balance Sheet Management. <i>Annual Review of Financial Economics</i> , 2011, 3, 289-307.	4.7	78
44	Opening and Closing the Market: Evidence from the London Stock Exchange. <i>Journal of Financial and Quantitative Analysis</i> , 2005, 40, 779-801.	3.5	72
45	Liquidity Risk and Contagion. <i>SSRN Electronic Journal</i> , 2005, , .	0.4	70
46	Financial Intermediation, Asset Prices and Macroeconomic Dynamics. <i>SSRN Electronic Journal</i> , 2010, , .	0.4	68
47	Assessing Macroprudential Policies: Case of South Korea*. <i>Scandinavian Journal of Economics</i> , 2014, 116, 128-157.	1.4	67
48	Logical Structure of Common Knowledge. <i>Journal of Economic Theory</i> , 1993, 60, 1-13.	1.1	65
49	The Hunt for Duration: Not Waving but Drowning?. <i>IMF Economic Review</i> , 2017, 65, 113-153.	3.5	64
50	The Dollar, Bank Leverage, and Deviations from Covered Interest Parity. <i>American Economic Review Insights</i> , 2019, 1, 193-208.	3.2	62
51	How Much Common Belief Is Necessary for a Convention?. <i>Games and Economic Behavior</i> , 1996, 13, 252-268.	0.8	61
52	ILLIQUIDITY COMPONENT OF CREDIT RISK – THE 2015 LAWRENCE R. KLEIN LECTURE. <i>International Economic Review</i> , 2016, 57, 1135-1148.	1.3	58
53	Disclosure Risk and Price Drift. <i>Journal of Accounting Research</i> , 2006, 44, 351-379.	4.5	54
54	Risk Appetite and Exchange Rates. <i>SSRN Electronic Journal</i> , 2010, , .	0.4	54

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55	Money, Liquidity, and Monetary Policy. SSRN Electronic Journal, 2009, , .	0.4	53
56	Illiquidity Component of Credit Risk. SSRN Electronic Journal, 2016, , .	0.4	53
57	Imperfect common knowledge and the information value of prices. Economic Theory, 2006, 27, 213-241.	0.9	50
58	Liquidity Risk and Contagion. Journal of the European Economic Association, 2005, 3, 556-566.	3.5	50
59	Risk Appetite and Endogenous Risk. SSRN Electronic Journal, 0, , .	0.4	49
60	Contagious Adverse Selection. American Economic Journal: Macroeconomics, 2012, 4, 1-21.	2.7	49
61	Stressed Out: Macroprudential Principles for Stress Testing. SSRN Electronic Journal, 0, , .	0.4	48
62	Breaking free of the triple coincidence in international finance. Economic Policy, 2016, 31, 409-451.	2.3	46
63	Approximate Common Knowledge and Co-ordination: Recent Lessons from Game Theory. Journal of Logic, Language and Information, 1997, 6, 171-190.	0.6	44
64	Monetary Cycles, Financial Cycles and the Business Cycle. SSRN Electronic Journal, 0, , .	0.4	42
65	Investor Redemptions and Fund Manager Sales of Emerging Market Bonds: How Are They Related?*. Review of Finance, 2018, 22, 207-241.	6.3	36
66	Common belief foundations of global games. Journal of Economic Theory, 2016, 163, 826-848.	1.1	35
67	Representing the knowledge of turing machines. Theory and Decision, 1994, 37, 125-146.	1.0	34
68	Depth of knowledge and the effect of higher order uncertainty. Economic Theory, 1995, 6, 453-467.	0.9	33
69	Yen Carry Trade and the Subprime Crisis. Staff Papers of the International Monetary Fund, 2009, 56, 384-409.	2.4	33
70	Inertia of Forward-Looking Expectations. American Economic Review, 2006, 96, 152-157.	8.5	32
71	Currency Depreciation and Emerging Market Corporate Distress. Management Science, 2020, 66, 1935-1961.	4.1	31
72	Procyclical Leverage and Value-at-Risk. SSRN Electronic Journal, 0, , .	0.4	30

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73	Globalization of corporate risk taking. <i>Journal of International Business Studies</i> , 2014, 45, 800-820.	7.3	30
74	Leverage Asset Pricing. <i>SSRN Electronic Journal</i> , 0, , .	0.4	30
75	The Second Phase of Global Liquidity and Its Impact on Emerging Economies. , 2014, , 247-257.		29
76	A Theory of Arbitrage Capital. <i>Review of Corporate Finance Studies</i> , 2013, 2, 62-97.	2.5	28
77	Public and Private Information in Monetary Policy Models. <i>SSRN Electronic Journal</i> , 0, , .	0.4	28
78	Risk-taking channel of monetary policy. <i>Financial Management</i> , 2019, 48, 725-738.	2.7	27
79	Comparing the Robustness of Trading Systems to Higher-Order Uncertainty. <i>Review of Economic Studies</i> , 1996, 63, 39.	5.4	26
80	Fair Value Accounting and Financial Stability. <i>SSRN Electronic Journal</i> , 0, , .	0.4	26
81	Exchange Rates and the Working Capital Channel of Trade Fluctuations. <i>AEA Papers and Proceedings American Economic Association</i> , 2018, 108, 531-536.	1.2	26
82	Liquidity, Leverage, and Regulation 10 Years After the Global Financial Crisis. <i>Annual Review of Financial Economics</i> , 2018, 10, 1-24.	4.7	26
83	A Theory of Slow-Moving Capital and Contagion. <i>SSRN Electronic Journal</i> , 0, , .	0.4	25
84	Which Financial Frictions? Parsing the Evidence from the Financial Crisis of 2007-09. <i>SSRN Electronic Journal</i> , 0, , .	0.4	24
85	Risk and Liquidity in a System Context. <i>SSRN Electronic Journal</i> , 0, , .	0.4	24
86	Exploring the Dynamics of Global Liquidity. <i>IMF Working Papers</i> , 2012, 12, 1.	1.1	24
87	Mapping the Shadow Banking System Through a Global Flow of Funds Analysis. <i>IMF Working Papers</i> , 2014, 14, 1.	1.1	24
88	A theory of the onset of currency attacks. , 1999, , 230-255.		22
89	Endogenous Extreme Events and the Dual Role of Prices. <i>Annual Review of Economics</i> , 2012, 4, 111-129.	5.5	21
90	Central Bank Forward Guidance and the Signal Value of Market Prices. <i>AEA Papers and Proceedings American Economic Association</i> , 2018, 108, 572-577.	1.2	21

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91	Crisis Resolution and Bank Liquidity. SSRN Electronic Journal, 2008, , .	0.4	20
92	Capital Flows, Cross-Border Banking and Global Liquidity. SSRN Electronic Journal, 0, , .	0.4	20
93	Financial Intermediary Balance Sheet Management. SSRN Electronic Journal, 0, , .	0.4	18
94	Procyclicality and the Search for Early Warning Indicators. IMF Working Papers, 2013, 13, 1.	1.1	17
95	Global Dollar Credit and Carry Trades: A Firm-Level Analysis. SSRN Electronic Journal, 0, , .	0.4	16
96	Liquidity and Contagion: The Crisis of 1763. SSRN Electronic Journal, 2004, , .	0.4	15
97	The Dollar, Bank Leverage, and Real Economic Activity: An Evolving Relationship. AEA Papers and Proceedings American Economic Association, 2020, 110, 529-534.	1.2	15
98	The Cyclicity of Leverage. SSRN Electronic Journal, 0, , .	0.4	14
99	Prices and Quantities in the Monetary Policy Transmission Mechanism. SSRN Electronic Journal, 0, , .	0.4	13
100	Endogenous Choice of Bank Liquidity: The Role of Fire Sales. SSRN Electronic Journal, 2009, , .	0.4	13
101	Global Liquidity: A Selective Review. Annual Review of Economics, 2017, 9, 587-612.	5.5	13
102	Exchange rates and monetary spillovers. Theoretical Economics, 2018, 13, 637-666.	0.8	13
103	Analytics of Sovereign Debt Restructuring. SSRN Electronic Journal, 2003, , .	0.4	11
104	Contagious Adverse Selection. SSRN Electronic Journal, 2010, , .	0.4	11
105	The Hunt for Duration: Not Waving but Drowning?. SSRN Electronic Journal, 2017, , .	0.4	11
106	Common Belief Foundations of Global Games. SSRN Electronic Journal, 0, , .	0.4	11
107	Dollar beta and stock returns. , 2022, 1, .		11
108	A violation of dominance and the consumption value of gambling. Journal of Behavioral Decision Making, 1999, 12, 19-36.	1.7	10

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109	Liquidity and Twin Crises. <i>Economic Notes</i> , 2005, 34, 257-277.	0.4	10
110	Depth of knowledge and the effect of higher order uncertainty. <i>Economic Theory</i> , 1995, 6, 453-467.	0.9	10
111	Adapting Macro Prudential Approaches to Emerging and Developing Economies. , 2013, , 17-55.		10
112	Algorithmic knowledge and game theory. , 1992, , 141-154.		9
113	Mitigating Systemic Spillovers from Currency Hedging. <i>National Institute Economic Review</i> , 2012, 221, R44-R56.	0.6	9
114	Positive Feedback Trading Under Stress: Evidence from the US Treasury Securities Market. <i>Global Economic Review</i> , 2013, 42, 314-345.	1.1	8
115	Offshore EME bond issuance and the transmission channels of global liquidity. <i>Journal of International Money and Finance</i> , 2021, 112, 102336.	2.5	8
116	Marking to Market, Liquidity and Financial Stability. <i>SSRN Electronic Journal</i> , 0, , .	0.4	6
117	Dollar and Exports. <i>SSRN Electronic Journal</i> , 0, , .	0.4	6
118	Risk Premium Shifts and Monetary Policy: A Coordination Approach. <i>SSRN Electronic Journal</i> , 0, , .	0.4	5
119	Do Derivatives Disclosures Impede Sound Risk Management?. <i>SSRN Electronic Journal</i> , 0, , .	0.4	4
120	Big Techs in Finance: On the New Nexus Between Data Privacy and Competition. , 2021, , 855-875.		4
121	Equilibrium Departures from Common Knowledge in Games with Non-Additive Expected Utility. <i>The BE Journal in Theoretical Economics</i> , 2002, 2, .	0.4	3
122	Currency Depreciation and Emerging Market Corporate Distress. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
123	Bank Capital and Monetary Policy Transmission. , 0, , 80-100.		3
124	How to Open and Close the Market: Lessons from the London Stock Exchange. <i>SSRN Electronic Journal</i> , 0, , .	0.4	3
125	The Three Phases of Global Liquidity. , 2015, , 7-44.		2
126	Tower of Contrarian Thinking. , 2020, , 134-167.		2

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127	The Governance of the Bank for International Settlements, 1973â€“2020. , 2020, , 46-93.		2
128	Financial Intermediary Balance Sheet Management. , 0, , .		1
129	New Economic Architectures after the Global Financial Crisis and Their Implications in East Asia. Global Economic Review, 2013, 42, 311-313.	1.1	1
130	Financial Intermediation and the Post-Crisis Financial System with Implications for Korea. KDI Journal of Economic Policy, 2010, 32, 1-26.	0.1	1
131	A Theory of Everything. , 2020, , 112-133.		1
132	Crisis Resolution and Bank Liquidity. SSRN Electronic Journal, 2007, , .	0.4	0
133	The BIS and the European Monetary Experiment. , 2020, , 11-45.		0
134	Exchange Rates, Capital Flows and the Financial Cycle. , 2020, , 168-205.		0
135	The Bank for International Settlements. , 2020, , 206-213.		0
136	Why Macroprudential Policy? Brief Overview. , 2014, , 179-186.		0
137	Early Warning Indicators for Financial Vulnerabilities. , 2015, , 45-60.		0
138	The BIS in Pictures, 1973â€“2020. , 2020, , 94-111.		0